Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2020

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the School Act, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

- Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
- This bylaw may be cited as School District No. 79 (Cowichan Valley)
 Annual Budget Bylaw for fiscal year 2019/2020.
- The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$101,379,377 for the 2019/2020 fiscal year was prepared in accordance with the Act.
- 4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 4th DAY OF JUNE, 2019;

READ A SECOND TIME THE 4th DAY OF JUNE, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF JUNE, 2019;

Original Signed by Candace Spilsbury

Chairperson of the Board

(Corporate Seal)

Original Signed by Jason Sandquist

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley) Annual Budget Bylaw 2019/2020, adopted by the Board the 4th DAY OF JUNE, 2019.

Original Signed by Jason Sandquist

Secretary Treasurer

Annual Budget - Revenue and Expense Year Ended June 30, 2020

	2020	2019 Amended
Maria O C C AT LANGE	Annual Budget	Annual Budget
Ministry Operating Grant Funded FTE's	8.235.104	0 170 202
School-Age Adult	19.125	8,162.322 19.125
Adult Total Ministry Operating Grant Funded FTE's	8,254,229	8,181.447
Total Ministry Operating Grant Funded FTE's	0,234.227	0,101.77
Revenues	\$	\$
Provincial Grants		
Ministry of Education	85,764,053	84,561,466
Other	75,000	75,000
Tuition	2,650,000	2,827,000
Other Revenue	7,002,563	8,175,841
Rentals and Leases	85,000	85,000
Investment Income	222,000	190,506
Amortization of Deferred Capital Revenue	3,744,288	3,612,356
Total Revenue	99,542,904	99,527,169
Expenses		
Instruction	80,794,451	82,567,092
District Administration	2,972,833	2,872,645
Operations and Maintenance	14,203,250	14,027,842
Transportation and Housing	2,912,931	2,846,743
Debt Services	21	695
Total Expense	100,883,486	102,315,017
Net Revenue (Expense)	(1,340,582)	(2,787,848)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,529,475	3,622,621
Budgeted Reduction of Unfunded Employee Future Benefits	(67,014)	(50,000)
Budgeted Surplus (Deficit), for the year	121,879	784,773
Budgeted Surplus (Deficit), for the year comprised of: Operating Fund Surplus (Deficit) Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	121,879	784,773
Budgeted Surplus (Deficit), for the year	121,879	784,773

Annual Budget - Revenue and Expense Year Ended June 30, 2020

	2020	2019 Amended
<u>2</u>	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	86,195,483	84,909,997
Operating - Tangible Capital Assets Purchased	62,000	835,255
Operating - Reduction of Unfunded Employee Future Benefits	67,014	50,000
Special Purpose Funds - Total Expense	10,272,925	12,966,052
Special Purpose Funds - Tangible Capital Assets Purchased	351,377	352,383
Capital Fund - Total Expense	4,415,078	4,438,968
Capital Fund - Tangible Capital Assets Purchased from Local Capital	15,500	623,000
Total Budget Bylaw Amount	101,379,377	104,175,655

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Approve	l hv	the	Roard

Signature of the Chairperson of the Board of Education

Original Signed by Robyn Gray

Signature of the Superimendent

Original Signed by Jason Sandquist

Signature of the Secretary Treasurer

June 6,2019

Date Signed (

Date Signed

Annual Budget - Changes in Net Financial Assets (Debt) Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	S	\$
Surplus (Deficit) for the year	(1,340,582)	(2,787,848)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(413,377)	(1,187,638)
From Local Capital	(15,500)	(623,000)
From Deferred Capital Revenue	(3,074,186)	(4,004,044)
Total Acquisition of Tangible Capital Assets	(3,503,063)	(5,814,682)
Amortization of Tangible Capital Assets	4,415,057	4,438,273
Total Effect of change in Tangible Capital Assets	911,994	(1,376,409)
Acquisitions of Prepaid Expenses	(250,000)	(274,000)
Use of Prepaid Expenses	250,000	274,000
•	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(428,588)	(4,164,257)

Annual Budget - Operating Revenue and Expense Year Ended June 30, 2020

	2020	2019 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	75,795,585	72,987,649
Other	75,000	75,000
Tuition	2,650,000	2,827,000
Other Revenue	5,972,729	6,047,729
Rentals and Leases	85,000	85,000
Investment Income	220,000	170,000
Total Revenue	84,798,314	82,192,378
Expenses		
Instruction	70,554,219	69,633,733
District Administration	2,972,833	2,872,645
Operations and Maintenance	10,061,860	9,865,804
Transportation and Housing	2,606,571	2,537,815
Total Expense	86,195,483	84,909,997
Net Revenue (Expense)	(1,397,169)	(2,717,619)
Budgeted Prior Year Surplus Appropriation	1,529,475	3,622,621
Budgeted Reduction of Unfunded Employee Future Benefits	(67,014)	(50,000)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(62,000)	(835,255)
Other	(3,292)	(19,747)
Total Net Transfers	(65,292)	(855,002)
Budgeted Surplus (Deficit), for the year	-	72
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School District No. 79 (Cowichan Valley) Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	80,286,674	78,087,548
DISC/LEA Recovery	(5,810,729)	(5,810,729)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Benefit Funding	•	114,660
Audit Recovery		(97,000)
FSA & Exam Allocation		12,964
Other Ministry of Education Grants		33,000
Employer Health Tax	672,434	55,000
Total Provincial Grants - Ministry of Education	75,795,585	72,987,649
Provincial Grants - Other	75,000	75,000
Tuition		
Continuing Education		177,000
International and Out of Province Students	2,650,000	2,650,000
Total Tuition	2,650,000	2,827,000
Other Revenues		
LEA/Direct Funding from First Nations Miscellaneous	5,810,729	5,810,729
International Program Registration Fees	132,000	132,000
Transportation Fees - International	30,000	30,000
Miscellaneous	*	75,000
Total Other Revenue	5,972,729	6,047,729
Rentals and Leases	85,000	85,000
Investment Income	220,000	170,000
Total Operating Revenue	84,798,314	82,192,378

Annual Budget - Schedule of Operating Expense by Object Year Ended June 30, 2020

	2020	2019 Amended
	Annual Budget	Annual Budget
Salaries	\$	\$
Teachers	24.000 4.10	*****
	34,977,148	34,147,186
Principals and Vice Principals	5,487,265	5,423,325
Educational Assistants	7,232,653	7,083,841
Support Staff	9,141,169	8,883,697
Other Professionals	2,126,872	2,045,588
Substitutes	3,799,092	3,570,294
Total Salaries	62,764,199	61,153,931
Employee Benefits	14,890,439	14,484,519
Total Salaries and Benefits	77,654,638	75,638,450
Services and Supplies		
Services	3,034,126	3,453,386
Student Transportation	231,350	231,350
Professional Development and Travel	537,700	539,335
Rentals and Leases	62,100	62,100
Dues and Fees	102,310	107,310
Insurance	250,134	250,134
Supplies	2,977,995	3,294,702
Utilities	1,345,130	1,333,230
Total Services and Supplies	8,540,845	9,271,547
Total Operating Expense	86,195,483	84,909,997

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School District No. 79 (Cowichan Valley)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

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	Teachers	Principals and Vice Principals	Educational Assistants	Support Staff	Other Professionals	Substitutes	Total
	S	Salatics	S	Salarics	Salarics	Salaries	Salaries
1 Instruction			•	•	•	•)
1.02 Regular Instruction	27,135,731	1,123,141	47,326	319,992	66,524	2.175.330	30,868,044
1.03 Career Programs	163,543	46,346		158,039		14.338	382,266
1.07 Library Services	853.828			165 166	•	43 166	1 062 160
1 08 Compalling	952 715			201,001	Ī	001,00	1,002,100
L'OS COUNTIES	633,713			389,300		78,743	1,271,824
1.10 Special Education	4,498,076	241,257	6,410,036	85,580	150,566	832,091	12,217,606
1.30 English Language Learning	385,906	15		(į	•	3.80	385,906
1.31 Aboriginal Education	316,755	242,345	775,291	45,103	ı	202,325	1,581,819
1.41 School Administration	•	3,545,659	1	1,352,199	7.1	99,049	4,996,907
1.60 Summer School	. 10	5	5	2	1		
1.61 Continuing Education	45,588	12,303	82	-11		•	57.891
1.62 International and Out of Province Students	724,006	247,952	ı	106,893	129,212	19,317	1227,380
1.64 Other	-	•	25	10		Ö	
Total Function 1	34,977,148	5,459,003	7,232,653	2,622,338	346,302	3,414,359	54,051,803
4 District Administration 4 11 Educational Administration	•	696.86	,	45 085	300 017		474 164
4 40 School District Covernance		20762	1	CBC'ST	250,717		4014104
4.41 Business Administration	V 8	9 8		633 146	620,019	- 00 304	208,019
Total Function 4	•	28,262		679,131	1.297.780	29.394	2.034.567
					2016		: Code code
S Operations and Maintenance 5.41 Operations and Maintenance Administration	18		2	110,603	401,456	47,503	559,562
5.50 Maintenance Operations	30:	(8)	•	4,062,443	•	209,072	4,271,515
5.52 Maintenance of Grounds		•	•	395,374	(5)	0.	395,374
5.56 Utilities	65	4.0	2.2	22	22	•	1
Total Function 5	311	•	-	4,568,420	401,456	256,575	5,226,451
7 Transportation and Housing 7.41 Transportation and Housing Administration	.es	đ	*	120,493	81,334	5,414	207,241
7.70 Student Transportation	*5	±S	•	1,150,787	1	93,350	1,244,137
7.73 Housing	•	•	r	5	*1	20	-
Total Function 7		•	ı	1,271,280	81,334	98,764	1,451,378
9 Debt Services 9.92 Interest on Bank Loans 9.94 Interest on Temporary Borrowing							it.
Total Function 9			•	•	F	20	! '
Total Functions 1 - 9	34,977,148	5,487,265	7,232,653	9,141,169	2,126,872	3,799,092	62,764,199

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2020

Second color		Salaries	Benefits	and Benefits	Supplies	Annual Budget	Annual Budget
retion 39,868,044 7,596,629 38,464,673 1,686,887 441, 13, 14, 242,247 683,807 11, 11, 11, 11, 11, 11, 12, 11, 11, 12, 11, 12, 12		s	ઝ	∽	99	S	69
tripin 30,888,044 7,596,629 38,464,673 1,686,857 40, as 332,266 91,981 474,247 683,380 11, as 332,266 91,981 474,247 683,380 11, as 332,266 91,981 474,247 683,380 11, as 332,266 26,149 1,355,404 5,500 11, as 11,	1 Instruction						
## 474.247 683.300 II. 1,002,160 264,149 1,226,499 68.277 II. 1,21,1874 282.340 1,256,499 68.277 II. 1,21,1874 282.340 1,556,4064 5,500 II. 1,21,1876 2,871,002 1,508,608 81,335 15,100	1.02 Regular Instruction	30,868,044	7,596,629	38,464,673	1,686,857	40,151,530	39,981,026
1,002,160 264,149 1,326,309 68,257 1,1,178,24 28,2240 1,554,664 5,500 1,1,178,24 28,2240 1,554,664 5,500 1,1,178,20 28,2240 1,554,664 5,500 1,1,178,20 2,1,176,60 3,500 1,500,77 475,983 4,500 4	1.03 Career Programs	382,266	91,981	474,247	683,800	1.158.047	1,389,209
ticon 12.71,824 282,240 1.5217,666 2.871,002 1.5088,688 1.335 1.51,315 1.5217,666 2.871,002 1.5088,688 1.335 1.51,315 1.5217,380 1.5217,380 1.5217,380 1.527,380 1.5217,380 1.5	1.07 Library Services	1,062,160	264,149	1,326,309	68,257	1,394,566	1,313,427
tion 12,217,606 2,871,002 15,088,608 81,335 15, 18, 18, 18, 18, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	1.08 Counselling	1,271,824	282,240	1,554,064	5.500	1.559.564	1,628,562
uage Learning 385,906 90,077 475,983 4,500 4,500 4,500 4,500 4,500 4,500 4,500 4,500 4,500 22,130 1,31,305 23,505 23,505 23,505 23,500 21,11,325 6,11,337 6,11,337 6,11,337 6,11,337 6,11,337 6,11,337 6,11,337 6,11,305 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,306 23,11,3	1.10 Special Education	12,217,606	2,871,002	15,088,608	81,335	15,169,943	14.704.191
isitation 1,581,819 355,486 1,937,305 298,595 2,1 31,205 3,000 2,1 3,000 3,495,907 1,054,140 6,051,047 111,325 6,100 2,000 2,1000 2,000 2,1000 2,000 2,1000 2,000 2,1000 2,000 2,1000 2,000	1.30 English Language Learning	385,906	90,077	475,983	4.500	480.483	446.361
huserion 4,996,907 1,054,140 6,051,047 1113.25 6,1 bluestion 1,227,380 1,4794 72,685 6,800 2,1 1,227,380 264,849 1,512,229 6,5900 2,1 13,200 13,54,051,803 12,905,347 66,957,150 3,597,069 705, 264,051,803 12,905,347 66,957,150 3,597,069 705, 264,051,003 12,905,347 66,957,150 3,597,069 705, 264,051 2,034,567 1,291,784 284,549 1,576,333 3,300 6,300,150,150,150,150,150,150,150,150,150,1	1.31 Aboriginal Education	1,581,819	355,486	1.937.305	298,595	2.235.900	1 935 687
hucetion 57,891 14,794 72,685 6,800 2,1 hucetion 1,227,380 284,849 1,512,229 636,900 2,1 13.200 24,651,803 12,905,347 66,957,150 3,597,069 70,8 54,651,803 12,905,347 66,957,150 3,597,069 70,8 474,164 95,657 569,221 33,000 6 4 Governance 268,619 39,560 308,179 142,750 4 initerance Administration 2,034,567 419,166 2,453,733 519,100 2,4 2,034,567 419,166 2,453,733 519,100 2,4 395,374 96,252 491,626 1,554,890 6,9 995,562 103,344 662,906 224,637 8 4,271,515 1,005,537 5,277,052 1,654,890 6,9 995,374 96,252 491,626 124,672 6,9 1,244,137 317,291 1,561,428 771,750 2,3 notation 1,244,137 317,291 1,561,428 771,750 2,3 nk Loans nportary Borrowing	1.41 School Administration	4,996,907	1,054,140	6,051,047	111.325	6,162,372	6.005.209
hucation burst bur	1.60 Summer School	12.	15			•	
ation and Out of Province Students 1,227,380 284,849 1,512,229 636,900 2,1 13,200 54,051,803 12,905,347 66,957,150 3,597,069 70,4 definistration 474,164 95,057 284,549 1,576,333 343,550 1,591,784 284,549 1,576,333 343,550 1,591,784 284,549 1,576,333 343,550 1,591,784 284,549 1,576,333 343,550 1,591,700 2,034,567 1,005,537 1,005,5	1.61 Continuing Education	57,891	14,794	72,685	008'9	79,485	78.600
### 12,006,347 66,957,150 3,597,069 77 ### 12,006,347 66,957,150 3,597,069 77 ### 12,006,347 66,957,150 3,597,069 77 ### 12,007,34 26,19 39,560 308,179 142,750 ### 12,007,34 26,459 1,576,333 343,350 ### 12,007,34 284,549 1,576,333 343,350 ### 12,007,34 284,549 1,576,333 343,350 ### 12,007,34 284,549 1,576,333 343,350 ### 12,007,34 360,793 1,561,428 771,750 ### 12,007,34 360,793 1,517,171 794,400 ### 12,007,34 360,793 1,812,171 794,400 ### 12,007,34 360,793 1,812,171 794,400	1.62 International and Out of Province Students	1,227,380	284,849	1,512,229	636,900	2,149,129	2,138,261
### 474,164 95,057 569,221 33,000 duniistration	1.64 Other	•	•		13,200	13,200	13,200
dministration 474,164 95,087 569,221 33,000 40 covernance 268,619 39,560 308,179 142,750 41 covernance 1,291,784 284,549 1,576,333 343,350 1, 2,034,567 419,166 2,453,733 519,100 2, 4,271,515 1,005,537 5,277,052 1,54,672 Decrations 395,374 96,252 491,626 1,24,672 1,626,077 1, 5,226,481 1,205,133 6,431,584 3,630,276 10, 1,244,137 317,291 1,561,428 771,750 2, 1,451,378 360,793 1,812,171 794,400 2, 1,451,378 360,793 1,812,171 794,400 2, 1,451,378 360,793 1,812,171 794,400 2,	Total Function 1	54,051,803	12,905,347	66,957,150	3,597,069	70,554,219	69,633,733
## Governance	4 District Administration 4.11 Educational Administration	474.164	95 057	560 221	33 000	602 221	678 821
inistration 1,291,784 284,549 1,576,333 343,350 1,318 1,321,784 284,549 1,576,333 343,350 1,318 1,321,784 284,549 1,576,333 343,350 1,318 1,321,784 284,549 1,576,333 343,350 1,318 1,321,100 2,453,733 519,100 2,24,637 2,421,515 1,005,537 5,277,052 1,654,890 6,395,374 96,252 491,626 124,672 1,626,077 1,522,6451 1,205,133 6,431,584 3,630,276 10,318 1,204,137 317,291 1,561,428 771,750 2,318 1,512,171 794,400 2,318		FOY'S C	100,00	307,421	000,00	002,221	100,070
intenance 2,034,567 4,9,166 2,453,733 519,100 Maintenance Administration 4,271,515 1,005,337 5,277,052 1,654,890 395,374 96,252 491,626 1,24,890 1,626,077 5,226,451 1,205,133 6,431,584 3,630,276 1,244,137 1,244,137 1,451,378 1,451,378 1,812,171 1,94,400 1,441,0	4.40 School District Governance 4.41 Business Administration	268,619	39,360	308,179	142,750	450,929	490,890
intenance Administration 559,562 103,344 662,906 224,637 Operations 4,271,515 1,005,337 5,277,052 1,654,890 Agration 395,374 96,252 491,626 124,672 Agrange Administration 207,241 43,502 250,743 22,650 I,244,137 317,291 1,561,428 771,750 I,451,378 360,793 1,812,171 794,400 Independent of the state	The second of th	1,471,04	740,43	1,0/0,033	040,000	1,919,063	1,132,924
intenance Administration 559,562 103,344 662,906 224,637 Operations 4,271,515 1,005,537 5,277,052 1,654,890 of Grounds 395,374 96,252 491,626 124,672 I 626,077 1,526,451 1,205,133 6,431,584 3,630,276 1 S,226,451 1,205,133 6,431,584 3,630,276 1 Housing Administration 207,241 43,502 250,743 22,650 portation 1,244,137 317,291 1,561,428 771,750 I 451,378 360,793 1,812,171 794,400 mporary Borrowing	Total Function 4	2,034,567	419,166	2,453,733	519,100	2,972,833	2,872,645
d Maintenance Administration \$59,562 103,344 662,906 224,637 Operations 4,271,515 1,005,537 5,277,052 1,654,890 of Grounds 395,374 96,252 491,626 124,672 1 Grounds 1,226,451 1,205,133 6,431,584 3,630,776 1 1 Housing 207,241 43,502 250,743 22,650 22,650 portation 1,244,137 317,291 1,561,428 771,750 nk Loans 1,451,378 360,793 1,812,171 794,400	5 Operations and Maintenance						
Operations 4,271,515 1,005,537 5,277,052 1,654,890 of Grounds 395,374 96,252 491,626 124,672 1 Grounds 1,226,451 1,205,133 6,431,584 3,630,776 1 1 Housing Administration 207,241 43,502 250,743 22,650 portation 1,244,137 317,291 1,561,428 771,750 nk Loans 1,451,378 360,793 1,812,171 794,400	5.41 Operations and Maintenance Administration	559,562	103,344	662,906	224,637	887,543	828,019
195,374 96,252 491,626 124,672 1,626,077 1,626	5.50 Maintenance Operations	4,271,515	1,005,537	5,277,052	1,654,890	6,931,942	6,858,696
Housing Housing 1	5.52 Maintenance of Grounds	395,374	96,252	491,626	124,672	616,298	606,111
Housing 207,2451 1,205,133 6,431,584 3,630,776 10 3 Housing Administration 207,241 43,502 250,743 22,650 2,000 portation 1,244,137 317,291 1,561,428 771,750 2,000 1,451,378 360,793 1,812,171 794,400 2,000 nk Loans 1,451,378 1,612,171 794,400 2,000	5.56 Utilities	771	10	'	1,626,077	1,626,077	1,572,978
1 Housing 207,241 43,502 250,743 22,650 2,000	Total Function 5	5,226,451	1,205,133	6,431,584	3,630,276	10,061,860	9,865,804
n and Housing Administration 207,241 43,502 250,743 22,650 2,000 2, 2,000 2, 2,000 2, 2,000 2, 2,000 2, 2,000 2, 2,000 2, 2,000 2,00	7 Transportation and Housing						
portation 1,244,137 317,291 1,561,428 771,750 2,333,17 1,451,378 360,793 1,812,171 794,400 2,606,57 and the Loans apporary Borrowing	7.41 Transportation and Housing Administration	207,241	43,502	250,743	22,650	273,393	295,727
1,451,378 360,793 1,812,171 794,400 2,606,57 mk Loans	7.70 Student Transportation	1,244,137	317,291	1,561,428	771,750	2,333,178	2,242,088
1,451,378 360,793 1,812,171 794,400 2,606,57 nk Loans protary Borrowing	7.73 Housing	:254	.55	.00	10	•	
nk Loans mporary Borrowing	Total Function 7	1,451,378	360,793	1,812,171	794,400	2,606,571	2,537,815
мрогату Вотго wing	Debt Services 9.92 Interest on Bank Loans			38	0.0	,	
	9.94 Interest on Temporary Borrowing				(i) •		
	Total Function 9				.5	12.	
62.764.199 14.890.439 77.654.638	Total Functions 1 - 9	62.764.199	14.890.439	77.654.638	8.540.845	86.195.483	84 9/10 997

Annual Budget - Special Purpose Revenue and Expense Year Ended June 30, 2020

	2020	2019 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,593,468	11,185,817
Other Revenue	1,029,834	2,128,112
Investment Income	1,000	4,506
Total Revenue	10,624,302	13,318,435
Expenses		
Instruction	10,240,232	12,933,359
Operations and Maintenance	32,693	32,693
Total Expense	10,272,925	12,966,052
Net Revenue (Expense)	351,377	352,383
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(351,377)	(352,383)
Total Net Transfers	(351,377)	(352,383)
Budgeted Surplus (Deficit), for the year		-

School District No. 79 (Cowichan Valley) Annual Budget - Changes in Special Purpose Funds

Schedule 3A

Year Ended June 30, 2020

	Annual Facility	Learning Improvement	Special Education	Scholarships and	School Generated	Strong	Ready, Set,		
	Grant	Fund	Equipment	Bursaries	Funds	Start	Learn	OLEP	CommunityLINK
Deferred Revenue, beginning of year	968,618	in.	\$ 22,095	\$ 11,293	\$ 1,369,440	S 75,000	61,179	1 69	₩
Add: Restricted Grants Provincial Grants - Ministry of Education Other Investment Income	384,070	301,279		2.000	1,075,007	192,000	34,300	155,331	649,036
	404,070	301,279		2,000	1,075,007	192,000	34,300	155,331	649,036
Less: Allocated to Revenue Deferred Revenue, end of year	384,070 988, 618	301,279	22,095	5,000	972,834	267,000	34,300 61,179	155,331	649,036
Revenues Provincial Grants - Ministry of Education Other Revenue Investment Income	384,070	301,279	22,095	4,000	972,834	267,000	34,300	155,331	649,036
Expenses	384,070	301,279	22,095	2,000	972,834	267,000	34,300	155,331	649,036
Salaries Teachers Principals and Vice Principals Educational Assistants Support Staff Substitutes		231,985				2,400	18,487	20,000 23,164 21,000	374,433
	•	231,985			r	2,400	18,487	64,164	374,433
Employee Benefits Services and Supplies	32,693	69,294	22,095	5,000	972,834	600 264,000 267,000	5,838 9,975 34,300	13,630 77,537 155,331	116,078 158,525 649,036
Net Revenue (Expense) before Interfund Transfers	351,377	.	-				, ,		
Interfund Transfers Tangible Capital Assets Purchased	(351,377)		,			,	,	'	:#:
Net Revenue (Expense)			4			ř			

Schedule 3A

School District No. 79 (Cowichan Valley)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2020

	Classroom	Classroom	Classroom						
	Enhancement Fund - Overhead	Enhancement Fund - Staffing	Enhancement Fund - Remedies	Early Learning	Wendy's House	Student Inspiration	Cultural Trust	BC Hydro	TOTAL
Deferred Revenue, beginning of year	s9	ø	89	\$ 25,000	19,000	5,000	e9	\$ 155,648	\$ 2,712,273
Add: Restricted Grants Provincial Grants - Ministry of Education Other Investment Income	988,606	6,791,751					10,000		9,496,373 1,085,007 22,000
	988'606	6,791,751	•	1			10,000		10,603,380
Less: Allocated to Revenue Deferred Revenue, end of year	988,606	6,791,751		19,000	19,000	5,000	10,000	155,648	10,624,302 2,691,351
Revenues Provincial Grants - Ministry of Education Other Revenue Investment Income	988,606	6,791,751		19,000	19,000	5,000	10,000		9,593,468 1,029,834 1,000
	909'886	6,791,751	1.8	19,000	19,000	5,000	10,000		10,624,302
Expenses Salarics Teachers		5,261,751							5,281,751
Frincipals and Vice Frincipals Educational Assistants Summer Staff	417,321			7,000					23,164
Substitutes	378,407	5,261,751	1	000'2		,	,		417,894
Employee Benefits Services and Surrolles	166,048	1,530,000		2,000	10 00	9	900 01		1,903,488
estidâna sum costs toa	909'886	6,791,751		19,000	19,000	2,000	10,000		10,272,925
Net Revenue (Expense) before Interfund Transfers	*)			.	•				351,377
Interfund Transfers Tangible Capital Assets Purchased	1)	12						1	(351,377)
Net Revenue (Expense)			:	1	1			,	

Annual Budget - Capital Revenue and Expense Year Ended June 30, 2020

	2020	Annual Budget		
	Invested in Tangible	Local	Fund	2019 Amended
	Capital Assets	Capital	Balance	Annual Budget
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	375,000		375,000	388,000
Investment Income		1,000	1,000	16,000
Amortization of Deferred Capital Revenue	3,744,288		3,744,288	3,612,356
Total Revenue	4,119,288	1,000	4,120,288	4,016,356
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,108,697		4,108,697	4,129,345
Transportation and Housing	306,360		306,360	308,928
Debt Services				
Capital Lease Interest		21	21	695
Total Expense	4,415,057	21	4,415,078	4,438,968
Net Revenue (Expense)	(295,769)	979	(294,790)	(422,612)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	413,377		413,377	1,187,638
Capital Lease Payment		3,292	3,292	19,747
Total Net Transfers	413,377	3,292	416,669	1,207,385
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital Principal Payment	15,500	(15,500)	9	
Capital Lease	3,271	(3,271)	141	
Total Other Adjustments to Fund Balances	18,771	(18,771)	8	
Budgeted Surplus (Deficit), for the year	136,379	(14,500)	121,879	784,773