

Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2018

School District No. 79 (Cowichan Valley)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,720,050	7,693,125
Adult	17,000	23,125
Total Ministry Operating Grant Funded FTE's	7,737,050	7,716,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	76,868,321	70,458,692
Other	75,000	292,579
Tuition	2,851,000	2,751,000
Other Revenue	6,619,246	6,388,376
Rentals and Leases	100,000	120,000
Investment Income	176,423	157,107
Amortization of Deferred Capital Revenue	3,757,629	3,581,080
Total Revenue	90,447,619	83,748,834
Expenses		
Instruction	73,489,987	67,112,856
District Administration	2,333,812	2,230,536
Operations and Maintenance	13,452,756	13,087,328
Transportation and Housing	2,794,240	2,700,270
Total Expense	92,070,795	85,130,990
Net Revenue (Expense)	(1,623,176)	(1,382,156)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,372,841	1,254,250
Budgeted Reduction of Unfunded Employee Future Benefits	(10,000)	(50,000)
Budgeted Surplus (Deficit), for the year	(260,335)	(177,906)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(260,335)	(177,906)
Budgeted Surplus (Deficit), for the year	(260,335)	(177,906)

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	78,111,385	76,111,393
Operating - Tangible Capital Assets Purchased		22,000
Operating - Reduction of Unfunded Employee Future Benefits	10,000	50,000
Special Purpose Funds - Total Expense	9,570,646	4,669,641
Special Purpose Funds - Tangible Capital Assets Purchased	360,500	558,470
Capital Fund - Total Expense	4,388,764	4,349,956
Capital Fund - Tangible Capital Assets Purchased from Local Capital	26,800	20,000
Total Budget Bylaw Amount	92,468,095	85,781,460

Approved by the Board

Original signed by Candace Spilsbury
Signature of the Chairperson of the Board of Education

May 16, 2017
Date Signed

Original signed by Rod Allen
Signature of the Superintendent

May 19/17
Date Signed

Original signed by Jason Sandquist
Signature of the Secretary/Treasurer

May 16, 2017
Date Signed

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,623,176)</u>	<u>(1,382,156)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(360,500)	(580,470)
From Local Capital	(26,800)	(20,000)
From Deferred Capital Revenue	(2,986,619)	(3,279,397)
Total Acquisition of Tangible Capital Assets	<u>(3,373,919)</u>	<u>(3,879,867)</u>
Amortization of Tangible Capital Assets	4,388,764	4,349,956
Total Effect of change in Tangible Capital Assets	<u>1,014,845</u>	<u>470,089</u>
Acquisitions of Prepaid Expenses	(225,000)	
Use of Prepaid Expenses	225,000	
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(608,331)</u>	<u>(912,067)</u>

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	68,737,180	67,248,017
Other	75,000	75,000
Tuition	2,851,000	2,751,000
Other Revenue	4,830,364	4,590,126
Rentals and Leases	100,000	120,000
Investment Income	155,000	145,000
Total Revenue	<u>76,748,544</u>	<u>74,929,143</u>
Expenses		
Instruction	63,919,341	62,443,215
District Administration	2,333,812	2,230,536
Operations and Maintenance	9,408,531	9,062,593
Transportation and Housing	2,449,701	2,375,049
Total Expense	<u>78,111,385</u>	<u>76,111,393</u>
Net Revenue (Expense)	<u>(1,362,841)</u>	<u>(1,182,250)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,372,841</u>	<u>1,254,250</u>
Budgeted Reduction of Unfunded Employee Future Benefits	<u>(10,000)</u>	<u>(50,000)</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(22,000)
Total Net Transfers		<u>(22,000)</u>
Budgeted Surplus (Deficit), for the year	<u> 0</u>	<u> 0</u>

School District No. 79 (Cowichan Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	72,446,927	70,638,257
INAC/LEA Recovery	(4,705,364)	(4,399,626)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Return of Administrative Savings	348,411	348,411
FSA & Exam Allocation		13,769
Total Provincial Grants - Ministry of Education	<u>68,737,180</u>	<u>67,248,017</u>
Provincial Grants - Other	<u>75,000</u>	<u>75,000</u>
Tuition		
International and Out of Province Students	2,851,000	2,751,000
Total Tuition	<u>2,851,000</u>	<u>2,751,000</u>
Other Revenues		
LEA/Direct Funding from First Nations	4,705,364	4,399,626
Miscellaneous		
BC Hydro Energy Manager		37,500
International Program Registration Fees	95,000	95,000
Transportation Fees - International	30,000	30,000
Miscellaneous		28,000
Total Other Revenue	<u>4,830,364</u>	<u>4,590,126</u>
Rentals and Leases	<u>100,000</u>	<u>120,000</u>
Investment Income	<u>155,000</u>	<u>145,000</u>
Total Operating Revenue	<u><u>76,748,544</u></u>	<u><u>74,929,143</u></u>

School District No. 79 (Cowichan Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,593,927	31,954,748
Principals and Vice Principals	4,756,916	4,183,194
Educational Assistants	6,208,380	5,896,927
Support Staff	8,178,578	7,877,905
Other Professionals	1,824,876	1,758,935
Substitutes	3,198,202	3,384,920
Total Salaries	56,760,879	55,056,629
Employee Benefits	13,678,604	13,000,718
Total Salaries and Benefits	70,439,483	68,057,347
Services and Supplies		
Services	2,612,177	2,739,701
Student Transportation	200,600	203,600
Professional Development and Travel	485,500	487,752
Rentals and Leases	62,100	80,100
Dues and Fees	86,760	84,160
Insurance	244,209	244,134
Supplies	2,664,426	2,904,469
Utilities	1,316,130	1,310,130
Total Services and Supplies	7,671,902	8,054,046
Total Operating Expense	78,111,385	76,111,393

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	25,845,792	871,271		296,985	63,001	1,987,540	29,064,589
1.03 Career Programs	396,024	42,802		195,225		14,338	648,389
1.07 Library Services	693,047	101,527		151,879		43,166	989,619
1.08 Counselling	978,293			329,372		28,743	1,336,408
1.10 Special Education	3,417,683	326,216	5,452,334	65,106	138,784	568,991	9,969,114
1.30 English Language Learning	374,966						374,966
1.31 Aboriginal Education	318,034	95,391	756,046	43,959		52,325	1,265,755
1.41 School Administration		3,058,921		1,209,031		99,049	4,367,001
1.61 Continuing Education	131,747				110,032		131,747
1.62 International and Out of Province Students	438,341	228,991		99,699			896,380
1.64 Other							
Total Function 1	32,593,927	4,725,119	6,208,380	2,391,256	311,817	2,813,469	49,043,968
4 District Administration							
4.11 Educational Administration		31,797		43,297	390,205		465,299
4.40 School District Governance					137,574		137,574
4.41 Business Administration				430,526	549,801	29,394	1,009,721
Total Function 4	-	31,797	-	473,823	1,077,580	29,394	1,612,594
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				107,247	358,282	47,503	513,032
5.50 Maintenance Operations				3,577,021		209,072	3,786,093
5.52 Maintenance of Grounds				383,457			383,457
5.56 Utilities							
Total Function 5	-	-	-	4,067,725	358,282	256,575	4,682,582
7 Transportation and Housing							
7.41 Transportation and Housing Administration				109,604	77,197	5,414	192,215
7.70 Student Transportation				1,136,170		93,350	1,229,520
Total Function 7	-	-	-	1,245,774	77,197	98,764	1,421,735
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,593,927	4,756,916	6,208,380	8,178,578	1,824,876	3,198,202	56,760,879

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,064,589	7,151,414	36,216,003	1,410,113	37,626,116	37,604,509
1.03 Career Programs	648,389	168,054	816,443	450,150	1,266,593	955,269
1.07 Library Services	989,619	243,933	1,233,552	65,257	1,298,809	1,276,131
1.08 Counselling	1,336,408	299,382	1,635,790	5,500	1,641,290	1,568,477
1.10 Special Education	9,969,114	2,479,981	12,449,095	79,935	12,529,030	11,991,069
1.30 English Language Learning	374,966	87,051	462,017	4,500	466,517	454,250
1.31 Aboriginal Education	1,265,755	301,584	1,567,339	223,267	1,790,606	1,791,525
1.41 School Administration	4,367,001	941,931	5,308,932	100,125	5,409,057	4,929,993
1.61 Continuing Education	131,747	31,212	162,959	9,000	171,959	170,583
1.62 International and Out of Province Students	896,380	219,534	1,115,914	589,250	1,705,164	1,687,209
1.64 Other	-	-	-	14,200	14,200	14,200
Total Function 1	49,043,968	11,924,076	60,968,044	2,951,297	63,919,341	62,443,215
4 District Administration						
4.11 Educational Administration	465,299	91,566	556,865	24,000	580,865	576,921
4.40 School District Governance	137,574	17,841	155,415	103,150	258,565	160,451
4.41 Business Administration	1,009,721	207,411	1,217,132	277,250	1,494,382	1,493,164
Total Function 4	1,612,594	316,818	1,929,412	404,400	2,333,812	2,230,536
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	513,032	101,796	614,828	214,487	829,315	737,587
5.50 Maintenance Operations	3,786,093	884,076	4,670,169	1,635,251	6,305,420	6,131,782
5.52 Maintenance of Grounds	383,457	96,037	479,494	122,000	601,494	497,240
5.56 Utilities	-	-	-	1,672,302	1,672,302	1,695,984
Total Function 5	4,682,582	1,081,909	5,764,491	3,644,040	9,408,531	9,062,593
7 Transportation and Housing						
7.41 Transportation and Housing Administration	192,215	40,956	233,171	22,100	255,271	247,355
7.70 Student Transportation	1,229,520	314,845	1,544,365	650,065	2,194,430	2,127,694
Total Function 7	1,421,735	355,801	1,777,536	672,165	2,449,701	2,375,049
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	56,760,879	13,678,604	70,439,483	7,671,902	78,111,385	76,111,393

School District No. 79 (Cowichan Valley)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	8,131,141	3,210,675
Other		217,579
Other Revenue	1,788,882	1,798,250
Investment Income	11,123	1,607
Total Revenue	<u>9,931,146</u>	<u>5,228,111</u>
Expenses		
Instruction	9,570,646	4,669,641
Total Expense	<u>9,570,646</u>	<u>4,669,641</u>
Net Revenue (Expense)	<u>360,500</u>	<u>558,470</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(360,500)	(558,470)
Total Net Transfers	<u>(360,500)</u>	<u>(558,470)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	O&LP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	937,252	-	27,010	11,796	46,817	1,435,111	108,352	55,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	384,070	290,372					192,000	34,300	155,331
Other	9,123			1,776		1,730,266			
Investment Income	393,193	290,372	-	1,776	-	1,730,266	192,000	34,300	155,331
Less: Allocated to Revenue	393,193	290,372	27,010	4,700	46,817	1,740,807	300,352	35,000	155,331
Deferred Revenue, end of year	937,252	-	-	8,872	-	1,424,570	-	54,300	-
Revenues									
Provincial Grants - Ministry of Education	384,070	290,372	27,010		46,817		300,352	35,000	155,331
Other Revenue				2,700		1,740,807			
Investment Income	9,123			2,000					
	393,193	290,372	27,010	4,700	46,817	1,740,807	300,352	35,000	155,331
Expenses									
Salaries									
Teachers									
Educational Assistants		217,772					4,000		30,000
Support Staff									
Substitutes									
		217,772					4,000		30,000
Employee Benefits		72,600							
Services and Supplies	32,693		27,010	4,700	46,817	1,740,807	1,000	6,250	10,000
	32,693	290,372	27,010	4,700	46,817	1,740,807	295,352	10,000	100,331
Net Revenue (Expense) before Interfund Transfers	360,500	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(360,500)								
	(360,500)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	CommunityLINK	Coding and Curriculum Implementation	Classroom Enhancement Fund	Early Learning	Wendy's House	Student Inspiration	Cultural Trust	BC Hydro	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	116,614	75,829		8,582	23,755	11,293	-	120,875	2,978,286
Add: Restricted Grants									
Provincial Grants - Ministry of Education	636,178		6,070,974				10,500		7,763,225
Other Investment Income	636,178	-	6,070,974	-	-	-	10,500	-	10,899
Less: Allocated to Revenue	745,386	75,829	6,070,974	8,582	15,000	11,293	10,500	-	9,931,146
Deferred Revenue, end of year	7,406	-	-	-	8,755	-	-	120,875	2,562,030
Revenues									
Provincial Grants - Ministry of Education	745,386	75,829	6,070,974						8,131,141
Other Revenue				8,582	15,000	11,293	10,500		1,788,882
Investment Income	745,386	75,829	6,070,974	8,582	15,000	11,293	10,500	-	11,123
Expenses									
Salaries									
Teachers			4,501,080						4,531,080
Educational Assistants	394,794								612,566
Support Staff	34,887		90,565	3,282					132,734
Substitutes	14,000	37,953	260,833						346,536
	443,681	37,953	4,852,478	3,282	-	-	-	-	5,622,916
Employee Benefits	121,604	12,600	1,185,799	1,000					1,410,853
Services and Supplies	180,101	25,276	32,697	4,300	15,000	11,293	10,500		2,536,877
	745,386	75,829	6,070,974	8,582	15,000	11,293	10,500	-	9,570,646
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	360,500
Interfund Transfers									
Tangible Capital Assets Purchased									(360,500)
									(360,500)
Net Revenue (Expense)									-

School District No. 79 (Cowichan Valley)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		10,300	10,300	10,500
Amortization of Deferred Capital Revenue	3,757,629		3,757,629	3,581,080
Total Revenue	3,757,629	10,300	3,767,929	3,591,580
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,044,225		4,044,225	4,024,735
Transportation and Housing	344,539		344,539	325,221
Total Expense	4,388,764	-	4,388,764	4,349,956
Net Revenue (Expense)	(631,135)	10,300	(620,835)	(758,376)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	360,500		360,500	580,470
Total Net Transfers	360,500	-	360,500	580,470
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	26,800	(26,800)	-	
Total Other Adjustments to Fund Balances	26,800	(26,800)	-	
Budgeted Surplus (Deficit), for the year	(243,835)	(16,500)	(260,335)	(177,906)