

Amended Annual Budget

## **School District No. 79 (Cowichan Valley)**

June 30, 2021

# School District No. 79 (Cowichan Valley)

June 30, 2021

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$111,621,185 for the 2020/2021 fiscal year was prepared in accordance with the Act .
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 2nd DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 2nd DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 2nd DAY OF FEBRUARY, 2021;

Original signed by Candace Spilsbury

\_\_\_\_\_  
Chairperson of the Board

( Corporate Seal )

Original signed by Jason Sandquist

\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 2nd DAY OF FEBRUARY, 2021.

Original signed by Jason Sandquist

\_\_\_\_\_  
Secretary Treasurer

# School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	8,212,229	8,245,415
Adult	11,625	19,125
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>8,223,854</u>	<u>8,264,540</u>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	94,494,233	87,997,255
Other	75,000	75,000
Tuition	1,500,000	2,650,000
Other Revenue	7,178,718	8,499,075
Rentals and Leases	85,000	85,000
Investment Income	181,882	242,388
Amortization of Deferred Capital Revenue	3,783,437	3,416,308
<b>Total Revenue</b>	<u>107,298,270</u>	<u>102,965,026</u>
<b>Expenses</b>		
Instruction	88,321,329	85,095,445
District Administration	3,389,602	3,114,862
Operations and Maintenance	16,086,286	14,504,949
Transportation and Housing	3,152,547	3,045,769
Debt Services		21
<b>Total Expense</b>	<u>110,949,764</u>	<u>105,761,046</u>
<b>Net Revenue (Expense)</b>	<u>(3,651,494)</u>	<u>(2,796,020)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	3,694,455	2,596,196
<b>Budgeted Reduction of Unfunded Employee Future Benefits</b>		(67,014)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>42,961</u>	<u>(266,838)</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	42,961	(266,838)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>42,961</u>	<u>(266,838)</u>

# School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	90,838,099	87,924,244
Operating - Tangible Capital Assets Purchased	299,265	62,000
Operating - Reduction of Unfunded Employee Future Benefits		67,014
Special Purpose Funds - Total Expense	15,560,928	13,337,076
Special Purpose Funds - Tangible Capital Assets Purchased	356,656	366,579
Capital Fund - Total Expense	4,550,737	4,499,726
Capital Fund - Tangible Capital Assets Purchased from Local Capital	15,500	65,500
<b>Total Budget Bylaw Amount</b>	<b>111,621,185</b>	<b>106,322,139</b>

**Approved by the Board**

Original signed by Candace Spilsbury  
 Signature of the Chairperson of the Board of Education February 10, 2021  
Date Signed

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Original signed by Robyn Gray  
 Signature of the Superintendent Feb 11, 2021  
Date Signed

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Original signed by Jason Sandquist  
 Signature of the Secretary Treasurer February 9, 2021  
Date Signed

# School District No. 79 (Cowichan Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(3,651,494)</u>	<u>(2,796,020)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(655,921)	(428,579)
From Local Capital	(15,500)	(65,500)
From Deferred Capital Revenue	<u>(4,945,438)</u>	<u>(4,179,285)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(5,616,859)</b>	<b>(4,673,364)</b>
Amortization of Tangible Capital Assets	<u>4,550,737</u>	<u>4,499,705</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(1,066,122)</b>	<b>(173,659)</b>
Acquisitions of Prepaid Expenses	<u>(300,000)</u>	<u>(204,000)</u>
Use of Prepaid Expenses	<u>300,000</u>	<u>204,000</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b><u>(4,717,616)</u></b>	<b><u>(2,969,679)</u></b>

# School District No. 79 (Cowichan Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	5,140,366	92,893	46,464,154	51,697,413
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(3,395,190)	356,656	(612,960)	(3,651,494)
Interfund Transfers				
Tangible Capital Assets Purchased	(299,265)	(356,656)	655,921	-
<b>Net Changes for the year</b>	<u>(3,694,455)</u>	<u>-</u>	<u>42,961</u>	<u>(3,651,494)</u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u>1,445,911</u>	<u>92,893</u>	<u>46,507,115</u>	<u>48,045,919</u>

**School District No. 79 (Cowichan Valley)**

Schedule 2

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	79,338,933	76,123,212
Other	75,000	75,000
Tuition	1,500,000	2,650,000
Other Revenue	6,271,976	6,307,142
Rentals and Leases	85,000	85,000
Investment Income	172,000	220,000
<b>Total Revenue</b>	<b>87,442,909</b>	<b>85,460,354</b>
<b>Expenses</b>		
Instruction	74,374,435	71,866,369
District Administration	3,389,602	3,114,862
Operations and Maintenance	10,432,295	10,281,437
Transportation and Housing	2,641,767	2,661,576
<b>Total Expense</b>	<b>90,838,099</b>	<b>87,924,244</b>
<b>Net Revenue (Expense)</b>	<b>(3,395,190)</b>	<b>(2,463,890)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>3,694,455</b>	<b>2,596,196</b>
<b>Budgeted Reduction of Unfunded Employee Future Benefits</b>		<b>(67,014)</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(299,265)	(62,000)
Other		(3,292)
<b>Total Net Transfers</b>	<b>(299,265)</b>	<b>(65,292)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 79 (Cowichan Valley)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	82,286,674	80,789,708
ISC/LEA Recovery	(6,180,976)	(6,145,142)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Employer Health Tax Grant		672,434
Support Staff Benefits Grant	122,175	114,660
Teachers' Labour Settlement Funding	2,281,837	
Early Career Mentorship Funding	180,000	
FSA & Exam Allocation		12,964
Other Ministry of Education Grants	2,017	31,382
<b>Total Provincial Grants - Ministry of Education</b>	<u>79,338,933</u>	<u>76,123,212</u>
<b>Provincial Grants - Other</b>	<u>75,000</u>	<u>75,000</u>
<b>Tuition</b>		
International and Out of Province Students	1,500,000	2,650,000
<b>Total Tuition</b>	<u>1,500,000</u>	<u>2,650,000</u>
<b>Other Revenues</b>		
Funding from First Nations	6,180,976	6,145,142
Miscellaneous		
International Program Registration Fees	67,000	132,000
Transportation Fees - International	24,000	30,000
<b>Total Other Revenue</b>	<u>6,271,976</u>	<u>6,307,142</u>
<b>Rentals and Leases</b>	<u>85,000</u>	<u>85,000</u>
<b>Investment Income</b>	<u>172,000</u>	<u>220,000</u>
<b>Total Operating Revenue</b>	<u><u>87,442,909</u></u>	<u><u>85,460,354</u></u>

**School District No. 79 (Cowichan Valley)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2021

	<b>2021 Amended Annual Budget</b>	<b>2020 Amended Annual Budget</b>
	\$	\$
<b>Salaries</b>		
Teachers	<b>36,219,450</b>	34,927,982
Principals and Vice Principals	<b>5,921,120</b>	5,567,794
Educational Assistants	<b>8,055,608</b>	7,410,855
Support Staff	<b>9,509,804</b>	9,355,371
Other Professionals	<b>2,274,799</b>	2,216,410
Substitutes	<b>4,481,074</b>	4,101,742
<b>Total Salaries</b>	<b>66,461,855</b>	63,580,154
<b>Employee Benefits</b>	<b>15,321,364</b>	15,194,340
<b>Total Salaries and Benefits</b>	<b>81,783,219</b>	78,774,494
<b>Services and Supplies</b>		
Services	<b>3,233,904</b>	3,179,616
Student Transportation	<b>232,025</b>	232,625
Professional Development and Travel	<b>616,494</b>	541,212
Rentals and Leases	<b>62,100</b>	62,100
Dues and Fees	<b>114,310</b>	102,310
Insurance	<b>250,134</b>	250,134
Supplies	<b>3,200,783</b>	3,436,623
Utilities	<b>1,345,130</b>	1,345,130
<b>Total Services and Supplies</b>	<b>9,054,880</b>	9,149,750
<b>Total Operating Expense</b>	<b>90,838,099</b>	87,924,244

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	28,052,955	1,004,957	176,481	373,693	70,095	2,839,855	32,518,036
1.03 Career Programs	478,923			176,060		14,918	669,901
1.07 Library Services	1,297,357			166,835		44,909	1,509,101
1.08 Counselling	1,184,655			370,887		29,904	1,585,446
1.10 Special Education	4,064,652	317,936	6,691,901		168,581	869,738	12,112,808
1.30 English Language Learning	469,908						469,908
1.31 Indigenous Education	394,156	209,016	1,187,226	46,083		192,144	2,028,625
1.41 School Administration		3,907,166		1,470,683		103,051	5,480,900
1.61 Continuing Education							-
1.62 International and Out of Province Students	276,844	299,241		60,485	117,572	20,016	774,158
1.64 Other							-
<b>Total Function 1</b>	<b>36,219,450</b>	<b>5,738,316</b>	<b>8,055,608</b>	<b>2,664,726</b>	<b>356,248</b>	<b>4,114,535</b>	<b>57,148,883</b>
<b>4 District Administration</b>							
4.11 Educational Administration		147,504		46,992	451,742		646,238
4.40 School District Governance					276,017		276,017
4.41 Business Administration		35,300		659,326	704,980	30,299	1,429,905
<b>Total Function 4</b>	<b>-</b>	<b>182,804</b>	<b>-</b>	<b>706,318</b>	<b>1,432,739</b>	<b>30,299</b>	<b>2,352,160</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				166,267	390,014	62,750	619,031
5.50 Maintenance Operations				4,240,938		170,736	4,411,674
5.52 Maintenance of Grounds				471,514			471,514
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,878,719</b>	<b>390,014</b>	<b>233,486</b>	<b>5,502,219</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				124,519	95,798	5,633	225,950
7.70 Student Transportation				1,135,522		97,121	1,232,643
7.73 Housing							-
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,260,041</b>	<b>95,798</b>	<b>102,754</b>	<b>1,458,593</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>36,219,450</b>	<b>5,921,120</b>	<b>8,055,608</b>	<b>9,509,804</b>	<b>2,274,799</b>	<b>4,481,074</b>	<b>66,461,855</b>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	32,518,036	7,658,335	40,176,371	2,222,714	42,399,085	39,853,837
1.03 Career Programs	669,901	159,024	828,925	763,752	1,592,677	1,498,883
1.07 Library Services	1,509,101	351,313	1,860,414	69,123	1,929,537	1,868,160
1.08 Counselling	1,585,446	354,951	1,940,397	5,775	1,946,172	1,640,441
1.10 Special Education	12,112,808	2,833,401	14,946,209	156,135	15,102,344	15,544,743
1.30 English Language Learning	469,908	107,850	577,758	4,625	582,383	561,378
1.31 Indigenous Education	2,028,625	446,316	2,474,941	209,142	2,684,083	2,404,819
1.41 School Administration	5,480,900	1,136,027	6,616,927	111,975	6,728,902	6,378,721
1.61 Continuing Education	-	-	-	-	-	18,947
1.62 International and Out of Province Students	774,158	164,244	938,402	457,650	1,396,052	2,083,240
1.64 Other	-	-	-	13,200	13,200	13,200
<b>Total Function 1</b>	<b>57,148,883</b>	<b>13,211,461</b>	<b>70,360,344</b>	<b>4,014,091</b>	<b>74,374,435</b>	<b>71,866,369</b>
<b>4 District Administration</b>						
4.11 Educational Administration	646,238	124,529	770,767	34,000	804,767	660,316
4.40 School District Governance	276,017	43,161	319,178	145,276	464,454	462,122
4.41 Business Administration	1,429,905	321,187	1,751,092	369,289	2,120,381	1,992,424
<b>Total Function 4</b>	<b>2,352,160</b>	<b>488,877</b>	<b>2,841,037</b>	<b>548,565</b>	<b>3,389,602</b>	<b>3,114,862</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	619,031	118,643	737,674	235,138	972,812	1,007,085
5.50 Maintenance Operations	4,411,674	1,027,617	5,439,291	1,685,273	7,124,564	7,021,346
5.52 Maintenance of Grounds	471,514	112,656	584,170	124,672	708,842	626,929
5.56 Utilities	-	-	-	1,626,077	1,626,077	1,626,077
<b>Total Function 5</b>	<b>5,502,219</b>	<b>1,258,916</b>	<b>6,761,135</b>	<b>3,671,160</b>	<b>10,432,295</b>	<b>10,281,437</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	225,950	45,686	271,636	22,765	294,401	281,843
7.70 Student Transportation	1,232,643	316,424	1,549,067	798,299	2,347,366	-
7.73 Housing	-	-	-	-	-	2,379,733
<b>Total Function 7</b>	<b>1,458,593</b>	<b>362,110</b>	<b>1,820,703</b>	<b>821,064</b>	<b>2,641,767</b>	<b>2,661,576</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>66,461,855</b>	<b>15,321,364</b>	<b>81,783,219</b>	<b>9,054,880</b>	<b>90,838,099</b>	<b>87,924,244</b>

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2021

	<b>2021 Amended Annual Budget</b>	<b>2020 Amended Annual Budget</b>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	15,005,300	11,499,043
Other Revenue	906,742	2,191,933
Investment Income	5,542	12,679
<b>Total Revenue</b>	<b>15,917,584</b>	<b>13,703,655</b>
<b>Expenses</b>		
Instruction	13,946,894	13,229,076
Operations and Maintenance	1,380,554	24,520
Transportation and Housing	233,480	83,480
<b>Total Expense</b>	<b>15,560,928</b>	<b>13,337,076</b>
<b>Net Revenue (Expense)</b>	<b>356,656</b>	<b>366,579</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(356,656)	(366,579)
<b>Total Net Transfers</b>	<b>(356,656)</b>	<b>(366,579)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	980,162	68,376	15,925	17,642	1,309,426	41,051	53,952	64,849	-
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	384,070	298,553				192,000	36,750	145,088	667,259
Other				540	845,733				
Investment Income	7,809			781					
	391,879	298,553	-	1,321	845,733	192,000	36,750	145,088	667,259
<b>Less: Allocated to Revenue</b>	385,262	366,929	15,925	7,350	826,274	233,051	35,693	209,937	667,259
<b>Deferred Revenue, end of year</b>	986,779	-	-	11,613	1,328,885	-	55,009	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	384,070	366,929	15,925			233,051	35,693	209,937	667,259
Other Revenue				3,000	826,274				
Investment Income	1,192			4,350					
	385,262	366,929	15,925	7,350	826,274	233,051	35,693	209,937	667,259
<b>Expenses</b>									
Salaries									
Teachers								20,575	
Principals and Vice Principals								23,331	
Educational Assistants		300,929							353,107
Support Staff						2,400			23,782
Other Professionals									
Substitutes							11,419	26,701	
	-	300,929	-	-	-	2,400	11,419	70,607	376,889
Employee Benefits		66,000				600	3,806	23,535	125,630
Services and Supplies	28,606		15,925	7,350	826,274	230,051	20,468	115,795	164,740
	28,606	366,929	15,925	7,350	826,274	233,051	35,693	209,937	667,259
<b>Net Revenue (Expense) before Interfund Transfers</b>	356,656	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(356,656)								
	(356,656)	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2021

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	BC Hydro
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		48,803		83,480	17,259				155,648
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	877,071	7,508,453	786,510		52,000	6,750	651,698	3,050,412	
Other									
Investment Income									
	<b>877,071</b>	<b>7,508,453</b>	<b>786,510</b>	<b>-</b>	<b>52,000</b>	<b>6,750</b>	<b>651,698</b>	<b>3,050,412</b>	<b>-</b>
<b>Less: Allocated to Revenue</b>	877,071	7,557,256	786,510	83,480	69,259	6,750	651,698	3,050,412	
<b>Deferred Revenue, end of year</b>									155,648
<b>Revenues</b>									
Provincial Grants - Ministry of Education	877,071	7,557,256	786,510	83,480	69,259	6,750	651,698	3,050,412	
Other Revenue									
Investment Income									
	<b>877,071</b>	<b>7,557,256</b>	<b>786,510</b>	<b>83,480</b>	<b>69,259</b>	<b>6,750</b>	<b>651,698</b>	<b>3,050,412</b>	<b>-</b>
<b>Expenses</b>									
Salaries									
Teachers		6,091,937						1,264,842	
Principals and Vice Principals								27,000	
Educational Assistants	255,941								
Support Staff							260,104	347,250	
Other Professionals	62,990								
Substitutes	318,750		58,219		26,250	750		343,900	
	<b>637,681</b>	<b>6,091,937</b>	<b>58,219</b>	<b>-</b>	<b>26,250</b>	<b>750</b>	<b>260,104</b>	<b>1,982,992</b>	<b>-</b>
Employee Benefits	212,560	1,465,319	19,406		8,750	250	86,701	594,250	
Services and Supplies	26,830		708,885	83,480	34,259	5,750	304,893	473,170	
	<b>877,071</b>	<b>7,557,256</b>	<b>786,510</b>	<b>83,480</b>	<b>69,259</b>	<b>6,750</b>	<b>651,698</b>	<b>3,050,412</b>	<b>-</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>									
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									
<b>Net Revenue (Expense)</b>									

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2021

	Early Learning	Student Inspiration	Wendy's House	Cultural Trust	Equine-Assisted Learning	TOTAL
	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	51,103	1,456	19,704	12		2,928,848
<b>Add: Restricted Grants</b>						
Provincial Grants - Ministry of Education						14,656,614
Other	5,000			10,000	77,200	938,473
Investment Income						8,590
	5,000	-	-	10,000	77,200	15,603,677
<b>Less: Allocated to Revenue</b>	25,000	1,456	1,000	10,012	50,000	15,917,584
<b>Deferred Revenue, end of year</b>	<b>31,103</b>	<b>-</b>	<b>18,704</b>	<b>-</b>	<b>27,200</b>	<b>2,614,941</b>
<b>Revenues</b>						
Provincial Grants - Ministry of Education	10,000					15,005,300
Other Revenue	15,000	1,456	1,000	10,012	50,000	906,742
Investment Income						5,542
	25,000	1,456	1,000	10,012	50,000	15,917,584
<b>Expenses</b>						
Salaries						
Teachers						7,377,354
Principals and Vice Principals						90,331
Educational Assistants						909,977
Support Staff						633,536
Other Professionals						62,990
Substitutes					1,500	787,489
	-	-	-	-	1,500	9,821,677
Employee Benefits					500	2,607,307
Services and Supplies	25,000	1,456	1,000	10,012	48,000	3,131,944
	25,000	1,456	1,000	10,012	50,000	15,560,928
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>356,656</b>
<b>Interfund Transfers</b>						
Tangible Capital Assets Purchased						(356,656)
	-	-	-	-	-	(356,656)
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



**School District No. 79 (Cowichan Valley)**

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2021

	2021 Amended Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	150,000		150,000	375,000
Investment Income		4,340	4,340	9,709
Amortization of Deferred Capital Revenue	3,783,437		3,783,437	3,416,308
<b>Total Revenue</b>	<b>3,933,437</b>	<b>4,340</b>	<b>3,937,777</b>	<b>3,801,017</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,273,437		4,273,437	4,198,992
Transportation and Housing	277,300		277,300	300,713
Debt Services				
Capital Lease Interest			-	21
<b>Total Expense</b>	<b>4,550,737</b>	<b>-</b>	<b>4,550,737</b>	<b>4,499,726</b>
<b>Net Revenue (Expense)</b>	<b>(617,300)</b>	<b>4,340</b>	<b>(612,960)</b>	<b>(698,709)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	655,921		655,921	428,579
Capital Lease Payment			-	3,292
<b>Total Net Transfers</b>	<b>655,921</b>	<b>-</b>	<b>655,921</b>	<b>431,871</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	15,500	(15,500)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>15,500</b>	<b>(15,500)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>54,121</b>	<b>(11,160)</b>	<b>42,961</b>	<b>(266,838)</b>