

Amended Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2022

School District No. 79 (Cowichan Valley)

June 30, 2022

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	16

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$113,416,478 for the 2021/2022 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 1st DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 1st DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 1st DAY OF FEBRUARY, 2022;

Original signed by Candace Spilsbury
Chairperson of the Board

(Corporate Seal)

Original signed by Jason Sandquist
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 1 DAY OF February, 2022.

Original signed by Jason Sandquist
Secretary Treasurer

School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,410,231	8,212,229
Adult	6,125	11,625
Total Ministry Operating Grant Funded FTE's	8,416,356	8,223,854
Revenues	\$	\$
Provincial Grants		
Ministry of Education	101,194,709	94,494,233
Other	75,000	75,000
Tuition	1,800,000	1,500,000
Other Revenue	7,690,716	7,178,718
Rentals and Leases	150,000	85,000
Investment Income	151,920	181,882
Gain (Loss) on Disposal of Tangible Capital Assets	1,730,904	
Amortization of Deferred Capital Revenue	3,713,603	3,783,437
Total Revenue	116,506,852	107,298,270
Expenses		
Instruction	90,063,960	88,321,329
District Administration	3,473,004	3,389,602
Operations and Maintenance	15,139,172	16,086,286
Transportation and Housing	3,731,668	3,152,547
Write-off/down of Buildings and Sites	167,177	
Total Expense	112,574,981	110,949,764
Net Revenue (Expense)	3,931,871	(3,651,494)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,213,717	3,694,455
Budgeted Surplus (Deficit), for the year	7,145,588	42,961
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	7,145,588	42,961
Budgeted Surplus (Deficit), for the year	7,145,588	42,961

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	93,771,247	90,838,099
Operating - Tangible Capital Assets Purchased	299,294	299,265
Special Purpose Funds - Total Expense	13,959,569	15,560,928
Special Purpose Funds - Tangible Capital Assets Purchased	527,203	356,656
Capital Fund - Total Expense	4,844,165	4,550,737
Capital Fund - Tangible Capital Assets Purchased from Local Capital	15,000	15,500
Total Budget Bylaw Amount	113,416,478	111,621,185

Approved by the Board

Original signed by Candace Spilsbury

Signature of the Chairperson of the Board of Education

Feb 7, 2022

Date Signed

Original signed by Robyn Gray

Signature of the Superintendent

Feb. 3, 2022

Date Signed

Original signed by Jason Sandquist

Signature of the Secretary Treasurer

February 3, 2022

Date Signed

School District No. 79 (Cowichan Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>3,931,871</u>	<u>(3,651,494)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(826,497)	(655,921)
From Local Capital	(15,000)	(15,500)
From Deferred Capital Revenue	<u>(19,211,746)</u>	<u>(4,945,438)</u>
Total Acquisition of Tangible Capital Assets	<u>(20,053,243)</u>	<u>(5,616,859)</u>
Amortization of Tangible Capital Assets	<u>4,676,988</u>	<u>4,550,737</u>
Total Effect of change in Tangible Capital Assets	<u>(15,376,255)</u>	<u>(1,066,122)</u>
Acquisitions of Prepaid Expenses	(350,000)	(300,000)
Use of Prepaid Expenses	<u>500,000</u>	<u>300,000</u>
	<u>150,000</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(11,294,384)</u>	<u>(4,717,616)</u>

School District No. 79 (Cowichan Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	6,507,642	92,893	47,939,600	54,540,135
Changes for the year				
Net Revenue (Expense) for the year	(2,914,423)	527,203	6,319,091	3,931,871
Interfund Transfers				
Tangible Capital Assets Purchased	(299,294)	(527,203)	826,497	-
Net Changes for the year	<u>(3,213,717)</u>	<u>-</u>	<u>7,145,588</u>	<u>3,931,871</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>3,293,925</u>	<u>92,893</u>	<u>55,085,188</u>	<u>58,472,006</u>

School District No. 79 (Cowichan Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	82,047,058	79,338,933
Other	75,000	75,000
Tuition	1,800,000	1,500,000
Other Revenue	6,640,766	6,271,976
Rentals and Leases	150,000	85,000
Investment Income	144,000	172,000
Total Revenue	<u>90,856,824</u>	<u>87,442,909</u>
Expenses		
Instruction	76,654,522	74,374,435
District Administration	3,473,004	3,389,602
Operations and Maintenance	10,671,076	10,432,295
Transportation and Housing	2,972,645	2,641,767
Total Expense	<u>93,771,247</u>	<u>90,838,099</u>
Net Revenue (Expense)	<u>(2,914,423)</u>	<u>(3,395,190)</u>
Budgeted Prior Year Surplus Appropriation	<u>3,213,717</u>	<u>3,694,455</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(299,294)	(299,265)
Total Net Transfers	<u>(299,294)</u>	<u>(299,265)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>*</u>

School District No. 79 (Cowichan Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	87,706,877	82,286,674
ISC/LEA Recovery	(6,505,766)	(6,180,976)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Funding for Graduated Adults		
Student Transportation Fund	283,524	283,524
Support Staff Benefits Grant	186,242	122,175
Teachers' Labour Settlement Funding		2,281,837
Early Career Mentorship Funding		180,000
FSA Scorer Grant	6,482	
Other Ministry of Education Grants	6,017	2,017
Total Provincial Grants - Ministry of Education	82,047,058	79,338,933
Provincial Grants - Other	75,000	75,000
Tuition		
International and Out of Province Students	1,800,000	1,500,000
Total Tuition	1,800,000	1,500,000
Other Revenues		
Funding from First Nations	6,505,766	6,180,976
Miscellaneous		
International Program Registration Fees	80,000	67,000
Transportation Fees -International	55,000	24,000
Total Other Revenue	6,640,766	6,271,976
Rentals and Leases	150,000	85,000
Investment Income	144,000	172,000
Total Operating Revenue	90,856,824	87,442,909

School District No. 79 (Cowichan Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	37,504,608	36,219,450
Principals and Vice Principals	6,302,617	5,921,120
Educational Assistants	7,993,759	8,055,608
Support Staff	9,705,844	9,509,804
Other Professionals	2,224,613	2,274,799
Substitutes	4,542,624	4,481,074
Total Salaries	68,274,065	66,461,855
Employee Benefits	15,456,237	15,321,364
Total Salaries and Benefits	83,730,302	81,783,219
Services and Supplies		
Services	3,280,153	3,233,904
Student Transportation	262,025	232,025
Professional Development and Travel	639,696	616,494
Rentals and Leases	92,100	62,100
Dues and Fees	114,310	114,310
Insurance	250,134	250,134
Supplies	3,793,227	3,200,783
Utilities	1,609,300	1,345,130
Total Services and Supplies	10,040,945	9,054,880
Total Operating Expense	93,771,247	90,838,099

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	29,451,891	1,099,765	174,435	364,629	74,576	2,901,405	34,066,701
1.03 Career Programs	488,706			186,598		14,918	690,222
1.07 Library Services	1,101,859			166,563		44,909	1,313,331
1.08 Counselling	1,181,943			389,870		29,904	1,601,717
1.10 Special Education	3,964,994	366,062	6,632,438	-	175,923	869,738	12,009,155
1.30 English Language Learning	479,157						479,157
1.31 Indigenous Education	636,319	123,124	1,186,886	46,745		192,144	2,185,218
1.41 School Administration		4,144,314		1,477,209		103,051	5,724,574
1.62 International and Out of Province Students	199,739	270,359		85,934	72,549	20,016	648,597
1.64 Other							-
Total Function 1	37,504,608	6,003,624	7,993,759	2,717,548	323,048	4,176,085	58,718,672
4 District Administration							
4.11 Educational Administration		154,969		47,669	459,232		661,870
4.40 School District Governance					285,508		285,508
4.41 Business Administration		144,024		671,724	661,945	30,299	1,507,992
Total Function 4	-	298,993	-	719,393	1,406,685	30,299	2,455,370
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				117,788	395,775	62,750	576,313
5.50 Maintenance Operations				4,285,396		170,736	4,456,132
5.52 Maintenance of Grounds				418,535			418,535
5.56 Utilities							-
Total Function 5	-	-	-	4,821,719	395,775	233,486	5,450,980
7 Transportation and Housing							
7.41 Transportation and Housing Administration				128,321	99,105	5,633	233,059
7.70 Student Transportation				1,318,863		97,121	1,415,984
Total Function 7	-	-	-	1,447,184	99,105	102,754	1,649,043
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	37,504,608	6,302,617	7,993,759	9,705,844	2,224,613	4,542,624	68,274,065

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	34,066,701	7,871,773	41,938,474	2,510,137	44,448,611	42,399,085
1.03 Career Programs	690,222	163,491	853,713	733,559	1,587,272	1,592,677
1.07 Library Services	1,313,331	302,514	1,615,845	69,723	1,685,568	1,929,537
1.08 Counselling	1,601,717	348,534	1,950,251	5,775	1,956,026	1,946,172
1.10 Special Education	12,009,155	2,701,172	14,710,327	291,499	15,001,826	15,102,344
1.30 English Language Learning	479,157	110,691	589,848	4,625	594,473	582,383
1.31 Indigenous Education	2,185,218	492,006	2,677,224	488,196	3,165,420	2,684,083
1.41 School Administration	5,724,574	1,184,950	6,909,524	107,725	7,017,249	6,728,902
1.62 International and Out of Province Students	648,597	136,630	785,227	399,650	1,184,877	1,396,052
1.64 Other	-	-	-	13,200	13,200	13,200
Total Function 1	58,718,672	13,311,761	72,030,433	4,624,089	76,654,522	74,374,435
4 District Administration						
4.11 Educational Administration	661,870	123,234	785,104	34,000	819,104	804,767
4.40 School District Governance	285,508	45,710	331,218	119,335	450,553	464,454
4.41 Business Administration	1,507,992	318,705	1,826,697	376,650	2,203,347	2,120,381
Total Function 4	2,455,370	487,649	2,943,019	529,985	3,473,004	3,389,602
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	576,313	109,105	685,418	236,437	921,855	972,812
5.50 Maintenance Operations	4,456,132	1,040,770	5,496,902	1,762,684	7,259,586	7,124,564
5.52 Maintenance of Grounds	418,535	101,565	520,100	124,672	644,772	708,842
5.56 Utilities	-	-	-	1,844,863	1,844,863	1,626,077
Total Function 5	5,450,980	1,251,440	6,702,420	3,968,656	10,671,076	10,432,295
7 Transportation and Housing						
7.41 Transportation and Housing Administration	233,059	46,531	279,590	22,915	302,505	294,401
7.70 Student Transportation	1,415,984	358,856	1,774,840	895,300	2,670,140	2,347,366
Total Function 7	1,649,043	405,387	2,054,430	918,215	2,972,645	2,641,767
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	68,274,065	15,456,237	83,730,302	10,040,945	93,771,247	90,838,099

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2022

	<u>2022 Amended Annual Budget</u>	<u>2021 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	13,432,472	15,005,300
Other Revenue	1,049,950	906,742
Investment Income	4,350	5,542
Total Revenue	<u>14,486,772</u>	<u>15,917,584</u>
Expenses		
Instruction	13,409,438	13,946,894
Operations and Maintenance	142,693	1,380,554
Transportation and Housing	407,438	233,480
Total Expense	<u>13,959,569</u>	<u>15,560,928</u>
Net Revenue (Expense)	<u>527,203</u>	<u>356,656</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(527,203)	(356,656)
Total Net Transfers	<u>(527,203)</u>	<u>(356,656)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	969,692	139,385	-	9,546	13,840	-	1,308,046	-	66,638
Add: Restricted Grants									
Provincial Grants - Ministry of Education	375,969	293,998							192,000
Other					540		1,093,121		
Investment Income	4,000				1,061				
	379,969	293,998	-	-	1,601	-	1,093,121	-	192,000
Less: Allocated to Revenue	467,683	433,383			3,850		977,750		200,000
Deferred Revenue, end of year	881,978	-	-	9,546	11,991	-	1,423,417	-	58,638
Revenues									
Provincial Grants - Ministry of Education	466,683	433,383							200,000
Other Revenue					500		977,750		
Investment Income	1,000				3,350				
	467,683	433,383			3,850		977,750		200,000
Expenses									
Salaries									4,000
Teachers									4,000
Principals and Vice Principals									
Educational Assistants		367,119							
Support Staff									
Other Professionals									
Substitutes									
		367,119							
Employee Benefits		66,264							1,200
Services and Supplies	32,693				3,850		977,750		194,800
	32,693	433,383			3,850		977,750		200,000
Net Revenue (Expense) before Interfund Transfers	434,990	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(434,990)								
	(434,990)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

Schedule 3A

	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	66,566	48,907	76,709	-	52,829	3,552	407,438	31,589	2,380
Add: Restricted Grants									
Provincial Grants - Ministry of Education	36,750	145,088	681,913	877,071	8,836,532	818,244		52,000	
Other Investment Income	36,750	145,088	681,913	877,071	8,836,532	818,244		52,000	
Less: Allocated to Revenue	36,750	193,995	713,639	877,071	8,889,361	821,796	407,438	83,589	2,380
Deferred Revenue, end of year	66,566	-	44,983	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	36,750	193,995	713,639	877,071	8,889,361	821,796	407,438	83,589	2,380
Other Revenue									
Investment Income									
	36,750	193,995	713,639	877,071	8,889,361	821,796	407,438	83,589	2,380
Expenses									
Salaries									
Teachers		19,400	13,205		7,132,532				
Principals and Vice Principals		21,340							
Educational Assistants			394,786	263,302					
Support Staff			24,498						
Other Professionals				76,914					
Substitutes	31,238	25,219		372,500		144,923		60,001	2,023
	31,238	65,959	432,489	712,716	7,132,532	144,923		60,001	2,023
Employee Benefits	5,512	21,339	121,868	137,525	1,756,829			10,588	357
Services and Supplies		106,697	159,282	26,830		676,873	407,438	13,000	
	36,750	193,995	713,639	877,071	8,889,361	821,796	407,438	83,589	2,380
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class Fund	Seamless Day Kindergarten	Early Learning	Wendy's House	Equine Assisted Learning	Cultural Trust	BC Hydro	Student Inspiration
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	10,213	17,000	-	43,450	19,130	69,879	12	183,336	913
Add: Restricted Grants									
Provincial Grants - Ministry of Education	275,174								
Other							10,000		
Investment Income									
	275,174	-	-	-	-	-	10,000	-	-
Less: Allocated to Revenue	285,387	17,000	-	4,000	1,000	50,000	10,012	-	913
Deferred Revenue, end of year	-	-	-	39,450	18,130	19,879	-	183,336	-
Revenues									
Provincial Grants - Ministry of Education	285,387	17,000		4,000	1,000	50,000	10,012		913
Other Revenue									
Investment Income									
	285,387	17,000	-	4,000	1,000	50,000	10,012	-	913
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff	85,800								
Other Professionals									
Substitutes	60,218								
	146,018	-	-	-	-	-	-	-	-
Employee Benefits	34,827								
Services and Supplies	29,329			4,000	1,000	50,000	10,012		913
	210,174	-	-	4,000	1,000	50,000	10,012	-	913
Net Revenue (Expense) before Interfund Transfers	75,213	17,000	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(75,213)	(17,000)							
	(75,213)	(17,000)	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Performing	
	Arts	TOTAL
	\$	\$
Deferred Revenue, beginning of year	9,775	3,850,825
Add: Restricted Grants		
Provincial Grants - Ministry of Education		12,584,739
Other		1,103,661
Investment Income		5,061
	-	13,693,461
Less: Allocated to Revenue	9,775	14,486,772
Deferred Revenue, end of year	-	2,757,514
Revenues		
Provincial Grants - Ministry of Education		13,432,472
Other Revenue	9,775	1,049,950
Investment Income		4,350
	9,775	14,486,772
Expenses		
Salaries		
Teachers		7,165,137
Principals and Vice Principals		21,340
Educational Assistants		1,025,207
Support Staff		110,298
Other Professionals		76,914
Substitutes		700,122
	-	9,099,018
Employee Benefits		2,156,309
Services and Supplies	9,775	2,704,242
	9,775	13,959,569
Net Revenue (Expense) before Interfund Transfers	-	527,203
Interfund Transfers		
Tangible Capital Assets Purchased		(527,203)
	-	(527,203)
Net Revenue (Expense)	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	5,715,179		5,715,179	150,000
Investment Income		3,570	3,570	4,340
Gain (Loss) on Disposal of Tangible Capital Assets	1,730,904		1,730,904	
Amortization of Deferred Capital Revenue	3,713,603		3,713,603	3,783,437
District Entered			-	
Total Revenue	11,159,686	3,570	11,163,256	3,937,777
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,325,403		4,325,403	4,273,437
Transportation and Housing	351,585		351,585	277,300
Write-off/down of Buildings and Sites	167,177		167,177	
Total Expense	4,844,165	-	4,844,165	4,550,737
Net Revenue (Expense)	6,315,521	3,570	6,319,091	(612,960)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	826,497		826,497	655,921
Total Net Transfers	826,497	-	826,497	655,921
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(1,730,904)	1,730,904	-	
Tangible Capital Assets Purchased from Local Capital	15,000	(15,000)	-	
Total Other Adjustments to Fund Balances	(1,715,904)	1,715,904	-	
Budgeted Surplus (Deficit), for the year	5,426,114	1,719,474	7,145,588	42,961