

Amended Annual Budget

**School District No. 79 (Cowichan Valley)**

June 30, 2020

# School District No. 79 (Cowichan Valley)

June 30, 2020

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$106,322,139 for the 2019/2020 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 4th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 4th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF FEBRUARY, 2020;

Original signed by Candace Spilsbury

\_\_\_\_\_  
Chairperson of the Board

( Corporate Seal )

Original signed by Jason Sandquist

\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 4th DAY OF FEBRUARY, 2020.

Original signed by Jason Sandquist

\_\_\_\_\_  
Secretary Treasurer

# School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	8,245,415	8,162,322
Adult	19,125	19,125
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>8,264,540</b>	<b>8,181,447</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	87,997,255	84,561,466
Other	75,000	75,000
Tuition	2,650,000	2,827,000
Other Revenue	8,499,075	8,175,841
Rentals and Leases	85,000	85,000
Investment Income	242,388	190,506
Amortization of Deferred Capital Revenue	3,416,308	3,612,356
<b>Total Revenue</b>	<b>102,965,026</b>	<b>99,527,169</b>
<b>Expenses</b>		
Instruction	85,095,445	82,567,092
District Administration	3,139,382	2,905,338
Operations and Maintenance	14,480,429	13,995,149
Transportation and Housing	3,045,769	2,846,743
Debt Services	21	695
<b>Total Expense</b>	<b>105,761,046</b>	<b>102,315,017</b>
<b>Net Revenue (Expense)</b>	<b>(2,796,020)</b>	<b>(2,787,848)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>2,596,196</b>	<b>3,622,621</b>
<b>Budgeted Reduction of Unfunded Employee Future Benefits</b>	<b>(67,014)</b>	<b>(50,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(266,838)</b>	<b>784,773</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(266,838)	784,773
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(266,838)</b>	<b>784,773</b>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	87,924,244	84,909,997
Operating - Tangible Capital Assets Purchased	62,000	835,255
Operating - Reduction of Unfunded Employee Future Benefits	67,014	50,000
Special Purpose Funds - Total Expense	13,337,076	12,966,052
Special Purpose Funds - Tangible Capital Assets Purchased	366,579	352,383
Capital Fund - Total Expense	4,499,726	4,438,968
Capital Fund - Tangible Capital Assets Purchased from Local Capital	65,500	623,000
<b>Total Budget Bylaw Amount</b>	<b>106,322,139</b>	<b>104,175,655</b>

Original signed by Candace Spilsbury

Signature of the Chairperson of the Board of Education

*February 7, 20*

Date Signed

Original signed by Robyn Gray

Signature of the Superintendent

*Feb - 11, 20*

Date Signed

Original signed by Jason Sandquist

Signature of the Secretary Treasurer

*February 6, 2020*

Date Signed

**School District No. 79 (Cowichan Valley)**

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(2,796,020)</u>	<u>(2,787,848)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(428,579)	(1,187,638)
From Local Capital	(65,500)	(623,000)
From Deferred Capital Revenue	(4,179,285)	(4,004,044)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(4,673,364)</u>	<u>(5,814,682)</u>
Amortization of Tangible Capital Assets	4,499,705	4,438,273
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(173,659)</u>	<u>(1,376,409)</u>
Acquisitions of Prepaid Expenses	(204,000)	(274,000)
Use of Prepaid Expenses	204,000	274,000
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(2,969,679)</u></u>	<u><u>(4,164,257)</u></u>

**School District No. 79 (Cowichan Valley)**

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2020

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	3,345,179	92,893	46,378,507	49,816,579
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(2,463,890)	366,579	(698,709)	(2,796,020)
Interfund Transfers				
Tangible Capital Assets Purchased	(62,000)	(366,579)	428,579	-
Other	(3,292)		3,292	-
<b>Net Changes for the year</b>	<u>(2,529,182)</u>	<u>-</u>	<u>(266,838)</u>	<u>(2,796,020)</u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u>815,997</u>	<u>92,893</u>	<u>46,111,669</u>	<u>47,020,559</u>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Revenue and Expense  
 Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	76,123,212	72,987,649
Other	75,000	75,000
Tuition	2,650,000	2,827,000
Other Revenue	6,307,142	6,047,729
Rentals and Leases	85,000	85,000
Investment Income	220,000	170,000
<b>Total Revenue</b>	<u>85,460,354</u>	<u>82,192,378</u>
<b>Expenses</b>		
Instruction	71,866,369	69,633,733
District Administration	3,114,862	2,872,645
Operations and Maintenance	10,281,437	9,865,804
Transportation and Housing	2,661,576	2,537,815
<b>Total Expense</b>	<u>87,924,244</u>	<u>84,909,997</u>
<b>Net Revenue (Expense)</b>	<u>(2,463,890)</u>	<u>(2,717,619)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>2,596,196</u>	<u>3,622,621</u>
<b>Budgeted Reduction of Unfunded Employee Future Benefits</b>	<u>(67,014)</u>	<u>(50,000)</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(62,000)	(835,255)
Other	(3,292)	(19,747)
<b>Total Net Transfers</b>	<u>(65,292)</u>	<u>(855,002)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u><u>-</u></u>	<u><u>-</u></u>



# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Schedule of Operating Revenue by Source  
 Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	80,789,708	78,087,548
ISC/LEA Recovery	(6,145,142)	(5,810,729)
<b>Other Ministry of Education Grants</b>		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Employer Health Tax Grant	672,434	
Support Staff Benefits Grant	114,660	114,660
Audit Recovery		(97,000)
FSA & Exam Allocation	12,964	12,964
Other Ministry of Education Grants	31,382	33,000
<b>Total Provincial Grants - Ministry of Education</b>	<u>76,123,212</u>	<u>72,987,649</u>
<b>Provincial Grants - Other</b>	<u>75,000</u>	<u>75,000</u>
<b>Tuition</b>		
Continuing Education		177,000
International and Out of Province Students	2,650,000	2,650,000
<b>Total Tuition</b>	<u>2,650,000</u>	<u>2,827,000</u>
<b>Other Revenues</b>		
Funding from First Nations	6,145,142	5,810,729
Miscellaneous		
International Program Registration Fees	132,000	132,000
Transportation Fees - International	30,000	30,000
Miscellaneous		75,000
<b>Total Other Revenue</b>	<u>6,307,142</u>	<u>6,047,729</u>
<b>Rentals and Leases</b>	<u>85,000</u>	<u>85,000</u>
<b>Investment Income</b>	<u>220,000</u>	<u>170,000</u>
<b>Total Operating Revenue</b>	<u><u>85,460,354</u></u>	<u><u>82,192,378</u></u>

# School District No. 79 (Cowichan Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	34,927,982	34,147,186
Principals and Vice Principals	5,567,794	5,423,325
Educational Assistants	7,410,855	7,083,841
Support Staff	9,355,371	8,883,697
Other Professionals	2,216,410	2,045,588
Substitutes	4,101,742	3,570,294
<b>Total Salaries</b>	<b>63,580,154</b>	<b>61,153,931</b>
<b>Employee Benefits</b>	<b>15,194,340</b>	<b>14,484,519</b>
<b>Total Salaries and Benefits</b>	<b>78,774,494</b>	<b>75,638,450</b>
<b>Services and Supplies</b>		
Services	3,179,616	3,453,386
Student Transportation	232,625	231,350
Professional Development and Travel	541,212	539,335
Rentals and Leases	62,100	62,100
Dues and Fees	102,310	107,310
Insurance	250,134	250,134
Supplies	3,436,623	3,294,702
Utilities	1,345,130	1,333,230
<b>Total Services and Supplies</b>	<b>9,149,750</b>	<b>9,271,547</b>
<b>Total Operating Expense</b>	<b>87,924,244</b>	<b>84,909,997</b>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	26,183,143	1,146,614	201,054	336,724	67,688	2,424,896	30,360,119
1.03 Career Programs	448,788	64,629		75,386		14,338	603,141
1.07 Library Services	1,209,054			191,029		43,166	1,443,249
1.08 Counselling	966,696			306,166		28,743	1,301,605
1.10 Special Education	4,673,679	373,419	6,311,633	53,992	156,325	840,141	12,409,189
1.30 English Language Learning	450,124						450,124
1.31 Indigenous Education	333,694	124,208	898,168	45,969	277,325	277,325	1,679,364
1.41 School Administration		3,525,431		1,525,881		99,049	5,150,361
1.61 Continuing Education		12,431					12,431
1.62 International and Out of Province Students	662,804	252,292		112,025	127,376	19,317	1,173,814
1.64 Other							
<b>Total Function 1</b>	<b>34,927,982</b>	<b>5,499,024</b>	<b>7,410,855</b>	<b>2,647,172</b>	<b>351,389</b>	<b>3,746,975</b>	<b>54,583,397</b>
<b>4 District Administration</b>							
4.11 Educational Administration		68,770		46,883	408,173		523,826
4.40 School District Governance					276,197		276,197
4.41 Business Administration				644,284	664,589	29,394	1,338,267
<b>Total Function 4</b>	<b>-</b>	<b>68,770</b>	<b>-</b>	<b>691,167</b>	<b>1,348,959</b>	<b>29,394</b>	<b>2,138,290</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				157,443	430,733	62,503	650,679
5.50 Maintenance Operations				4,171,766		164,106	4,335,872
5.52 Maintenance of Grounds				403,091			403,091
5.56 Utilities							
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,732,300</b>	<b>430,733</b>	<b>226,609</b>	<b>5,389,642</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				122,550	85,329	5,414	213,293
7.70 Student Transportation				1,162,182		93,350	1,255,532
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,284,732</b>	<b>85,329</b>	<b>98,764</b>	<b>1,468,825</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>34,927,982</b>	<b>5,567,794</b>	<b>7,410,855</b>	<b>9,355,371</b>	<b>2,216,410</b>	<b>4,101,742</b>	<b>63,580,154</b>

### School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2019 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	30,360,119	7,394,893	37,755,012	2,098,825	39,853,837	39,981,026
1.03 Career Programs	603,141	139,614	742,755	756,128	1,498,883	1,389,209
1.07 Library Services	1,443,249	356,654	1,799,903	68,257	1,868,160	1,313,427
1.08 Counseling	1,301,605	297,337	1,598,942	41,499	1,640,441	1,628,562
1.10 Special Education	12,409,189	3,039,219	15,448,408	96,335	15,544,743	14,704,191
1.30 English Language Learning	480,124	106,754	586,878	4,500	561,378	446,361
1.31 Indigenous Education	1,679,364	367,233	2,046,597	358,222	2,404,819	1,935,687
1.41 School Administration	5,150,361	1,117,035	6,267,396	111,325	6,378,721	6,005,209
1.61 Continuing Education	12,431	2,516	14,947	4,000	18,947	78,600
1.62 International and Out of Province Students	1,173,814	272,526	1,446,340	636,900	2,083,240	2,138,261
1.64 Other	-	-	-	13,200	13,200	13,200
<b>Total Function 1</b>	<b>54,583,397</b>	<b>13,093,781</b>	<b>67,677,178</b>	<b>4,189,191</b>	<b>71,866,369</b>	<b>69,633,733</b>
<b>4 District Administration</b>						
4.11 Educational Administration	523,826	103,490	627,316	33,000	660,316	628,831
4.40 School District Governance	276,197	43,175	319,372	142,750	462,122	490,890
4.41 Business Administration	1,338,267	310,807	1,649,074	343,350	1,992,424	1,752,924
<b>Total Function 4</b>	<b>2,138,290</b>	<b>457,472</b>	<b>2,595,762</b>	<b>519,100</b>	<b>3,114,862</b>	<b>2,872,645</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	650,679	131,769	782,448	224,637	1,007,085	828,019
5.50 Maintenance Operations	4,335,872	1,040,301	5,376,173	1,645,173	7,021,346	6,858,696
5.52 Maintenance of Grounds	403,091	99,166	502,257	124,672	626,929	606,111
5.56 Utilities	-	-	-	1,626,077	1,626,077	1,572,978
<b>Total Function 5</b>	<b>5,389,642</b>	<b>1,271,236</b>	<b>6,660,878</b>	<b>3,620,559</b>	<b>10,281,437</b>	<b>9,865,804</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	213,293	45,900	259,193	22,650	281,843	295,727
7.70 Student Transportation	1,255,532	325,951	1,581,483	798,250	2,379,733	2,242,088
<b>Total Function 7</b>	<b>1,468,825</b>	<b>371,851</b>	<b>1,840,676</b>	<b>820,900</b>	<b>2,661,576</b>	<b>2,537,815</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>63,580,154</b>	<b>15,194,340</b>	<b>78,774,494</b>	<b>9,149,750</b>	<b>87,924,244</b>	<b>84,909,997</b>

# School District No. 79 (Cowichan Valley)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2020

	<u>2020 Amended Annual Budget</u>	<u>2019 Amended Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	11,499,043	11,185,817
Other Revenue	2,191,933	2,128,112
Investment Income	12,679	4,506
<b>Total Revenue</b>	<u>13,703,655</u>	<u>13,318,435</u>
<b>Expenses</b>		
Instruction	13,229,076	12,933,359
District Administration	24,520	32,693
Transportation and Housing	83,480	
<b>Total Expense</b>	<u>13,337,076</u>	<u>12,966,052</u>
<b>Net Revenue (Expense)</b>	<u>366,579</u>	<u>352,383</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(366,579)	(352,383)
<b>Total Net Transfers</b>	<u>(366,579)</u>	<u>(352,383)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Pursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	968,618	-	22,095	16,197	1,248,008	56,752	52,833	37,917	-
<b>Add:</b>									
Restricted Grants									
Provincial Grants - Ministry of Education	384,070	301,279	9,512	493	2,048,705	192,000	36,750	155,331	649,036
Other	23,228			3,227				400	
Investment Income	407,298	301,279		3,720	2,048,705	192,000	36,750	155,731	649,036
<b>Less:</b>									
Allocated to Revenue	391,099	301,279	9,512	11,150	2,150,610	248,752	41,893	193,648	649,036
<b>Deferred Revenue, end of year</b>	<b>984,817</b>	<b>-</b>	<b>12,583</b>	<b>8,767</b>	<b>1,146,103</b>	<b>-</b>	<b>47,690</b>	<b>-</b>	<b>-</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	384,070	301,279	9,512			248,752	41,893	193,248	649,036
Other Revenue	7,029			5,500	2,150,610			400	
Investment Income	391,099	301,279	9,512	11,150	2,150,610	248,752	41,893	193,648	649,036
<b>Expenses</b>									
Salaries									
Teachers									43,053
Principals and Vice Principals									20,576
Educational Assistants		253,375				2,400			362,960
Support Staff									23,504
Substitutes							11,419		
Employee Benefits		253,375				2,400	11,419		386,464
Services and Supplies	24,520	47,904	9,512	11,150	2,150,610	600	3,806	21,209	128,822
	24,520	301,279	9,512	11,150	2,150,610	248,752	26,668	108,810	133,750
							41,893	193,648	649,036
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>366,579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(366,579)								
	(366,579)								
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	BC Hydro	Early Learning	Student Inspiration	Wendy's House	Cultural Trust
<b>Deferred Revenue, beginning of year</b>	\$ 4,214	\$ 4,396	\$ -	\$ -	\$ 155,648	\$ 27,468	\$ 2,911	\$ 20,619	\$ 12
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	7,862,020	726,494	83,480			6,750			10,000
Other									
Investment Income									
	<b>7,862,020</b>	<b>726,494</b>	<b>83,480</b>	<b>83,480</b>	<b>-</b>	<b>6,750</b>	<b>-</b>	<b>-</b>	<b>10,000</b>
<b>Less: Allocated to Revenue</b>									
Deferred Revenue, end of year	7,866,234	730,890	83,480	83,480	155,648	23,968	2,911	19,000	10,012
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155,648</b>	<b>23,968</b>	<b>-</b>	<b>1,619</b>	<b>-</b>
<b>Revenues</b>									
Provincial Grants - Ministry of Education	7,866,234	730,890	83,480	83,480		6,750			
Other Revenue						3,500	2,911	19,000	10,012
Investment Income									
	<b>7,866,234</b>	<b>730,890</b>	<b>83,480</b>	<b>83,480</b>	<b>-</b>	<b>10,250</b>	<b>2,911</b>	<b>19,000</b>	<b>10,012</b>
<b>Expenses</b>									
Salaries									
Teachers	6,441,714	46,372							
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Substitutes									
	<b>6,441,714</b>	<b>46,372</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Employee Benefits	1,424,520	15,458							
Services and Supplies	669,060	669,060	83,480	83,480		10,250	2,911	19,000	10,012
	<b>7,866,234</b>	<b>730,890</b>	<b>83,480</b>	<b>83,480</b>	<b>-</b>	<b>10,250</b>	<b>2,911</b>	<b>19,000</b>	<b>10,012</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2020

	<u>TOTAL</u>
	<u>\$</u>
<b>Deferred Revenue, beginning of year</b>	<b>2,617,688</b>
<b>Add:</b>	
Restricted Grants	11,381,109
Provincial Grants - Ministry of Education	2,059,598
Other	26,455
Investment Income	13,467,162
	<u>13,703,655</u>
<b>Less: Allocated to Revenue</b>	<b>2,381,195</b>
<b>Deferred Revenue, end of year</b>	<b>11,499,043</b>
<b>Revenues</b>	<b>2,191,933</b>
Provincial Grants - Ministry of Education	12,679
Other Revenue	13,703,655
<b>Expenses</b>	<b>6,531,139</b>
Salaries	20,576
Teachers	1,064,117
Principals and Vice Principals	25,904
Educational Assistants	318,985
Support Staff	7,960,721
Substitutes	1,870,870
Employee Benefits	3,505,485
Services and Supplies	13,337,076
	<u>366,579</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>(366,579)</b>
<b>Interfund Transfers</b>	<b>(366,579)</b>
Tangible Capital Assets Purchased	-
<b>Net Revenue (Expense)</b>	<b>-</b>



# School District No. 79 (Cowichan Valley)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2020

	2020 Amended Annual Budget			2019 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	375,000		375,000	388,000
Investment Income		9,709	9,709	16,000
Amortization of Deferred Capital Revenue	3,416,308		3,416,308	3,612,356
<b>Total Revenue</b>	<b>3,791,308</b>	<b>9,709</b>	<b>3,801,017</b>	<b>4,016,356</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,198,992		4,198,992	4,129,345
Transportation and Housing	300,713		300,713	308,928
Debt Services				
Capital Lease Interest		21	21	695
<b>Total Expense</b>	<b>4,499,705</b>	<b>21</b>	<b>4,499,726</b>	<b>4,438,968</b>
<b>Net Revenue (Expense)</b>	<b>(708,397)</b>	<b>9,688</b>	<b>(698,709)</b>	<b>(422,612)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	428,579		428,579	1,187,638
Capital Lease Payment		3,292	3,292	19,747
<b>Total Net Transfers</b>	<b>428,579</b>	<b>3,292</b>	<b>431,871</b>	<b>1,207,385</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	65,500	(65,500)	-	
Principal Payment				
Capital Lease	3,271	(3,271)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>68,771</b>	<b>(68,771)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(211,047)</b>	<b>(55,791)</b>	<b>(266,838)</b>	<b>784,773</b>