

Amended Annual Budget

## **School District No. 79 (Cowichan Valley)**

June 30, 2025

# School District No. 79 (Cowichan Valley)

June 30, 2025

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

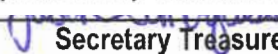
1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$136,116,976 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 4th DAY OF MARCH, 2025;


READ A SECOND TIME THE 4th DAY OF MARCH, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 4th DAY OF MARCH, 2025;

  
Original signed by Board Chair Cathy Schmidt  
\_\_\_\_\_  
Chairperson of the Board

Original signed by Secretary-Treasurer Jason Sandquist  
  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley)  
Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 4th DAY OF MARCH, 2025.

Original signed by Secretary-Treasurer Jason Sandquist  
  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	8,500,820	8,614,852
Adult	0.250	
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>8,501,070</b>	<b>8,614,852</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	111,659,225	112,208,647
Other	249,600	327,740
Tuition	2,100,000	2,000,000
Other Revenue	10,392,237	9,018,230
Rentals and Leases	150,000	150,000
Investment Income	838,059	823,282
Gain (Loss) on Disposal of Tangible Capital Assets	125,220	(438,795)
Amortization of Deferred Capital Revenue	5,424,501	4,094,558
<b>Total Revenue</b>	<b>130,938,842</b>	<b>128,183,662</b>
<b>Expenses</b>		
Instruction	108,260,427	105,377,786
District Administration	4,201,827	3,902,708
Operations and Maintenance	18,325,121	16,517,644
Transportation and Housing	4,455,439	4,535,316
Debt Services	3,986	
<b>Total Expense</b>	<b>135,246,800</b>	<b>130,333,454</b>
<b>Net Revenue (Expense)</b>	<b>(4,307,958)</b>	<b>(2,149,792)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>4,532,776</b>	<b>3,651,029</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>224,818</b>	<b>1,501,237</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	224,818	1,501,237
<b>Budgeted Surplus (Deficit), for the year</b>	<b>224,818</b>	<b>1,501,237</b>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense  
 Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	112,536,084	108,841,530
Operating - Tangible Capital Assets Purchased	62,576	182,555
Special Purpose Funds - Total Expense	16,452,578	16,519,138
Special Purpose Funds - Tangible Capital Assets Purchased	625,400	351,558
Capital Fund - Total Expense	6,258,138	4,972,786
Capital Fund - Tangible Capital Assets Purchased from Local Capital	182,200	1,256,000
<b>Total Budget Bylaw Amount</b>	<b>136,116,976</b>	<b>132,123,567</b>

Approved by the Board 

**Original signed by Board Chair Cathy Schmidt**

Signature of the Chairperson of the Board of Education

*March 5, 2025*  
Date Signed

**Original signed by Superintendent Tim Davie**

Signature of the Superintendent

*March 5, 2025*  
Date Signed

**Original signed by Secretary-Treasurer Jason Sandquist**

Signature of the Secretary Treasurer

*March 5, 2025*  
Date Signed

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(4,307,958)</b>	<b>(2,149,792)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(687,976)	(534,113)
From Local Capital	(182,200)	(1,256,000)
From Deferred Capital Revenue	(18,973,782)	(42,016,657)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(19,843,958)</b>	<b>(43,806,770)</b>
Amortization of Tangible Capital Assets	6,254,152	4,972,786
Net carrying value of Tangible Capital Assets disposed of	419,932	
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(13,169,874)</b>	<b>(38,833,984)</b>
Acquisitions of Prepaid Expenses	(350,000)	(350,000)
Use of Prepaid Expenses	350,000	350,000
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>(17,477,832)</b>	<b>(40,983,776)</b>

**School District No. 79 (Cowichan Valley)**

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund

Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	8,495,068	92,893	52,541,006	<b>61,128,967</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(4,452,138)	625,400	(481,220)	<b>(4,307,958)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(62,576)	(625,400)	687,976	-
Other	(18,062)		18,062	-
<b>Net Changes for the year</b>	<b>(4,532,776)</b>	-	224,818	<b>(4,307,958)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>3,962,292</b>	<b>92,893</b>	<b>52,765,824</b>	<b>56,821,009</b>

**School District No. 79 (Cowichan Valley)**Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	96,026,023	94,912,576
Other	249,600	327,740
Tuition	2,100,000	2,000,000
Other Revenue	8,758,323	7,482,740
Rentals and Leases	150,000	150,000
Investment Income	800,000	750,000
<b>Total Revenue</b>	<u>108,083,946</u>	<u>105,623,056</u>
<b>Expenses</b>		
Instruction	92,330,461	89,596,140
District Administration	4,099,827	3,803,489
Operations and Maintenance	12,463,191	11,906,608
Transportation and Housing	3,642,605	3,535,293
<b>Total Expense</b>	<u>112,536,084</u>	<u>108,841,530</u>
<b>Net Revenue (Expense)</b>	<u>(4,452,138)</u>	<u>(3,218,474)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>4,532,776</u>	<u>3,651,029</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(62,576)	(182,555)
Local Capital		(250,000)
Other	(18,062)	
<b>Total Net Transfers</b>	<u>(80,638)</u>	<u>(432,555)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>



**School District No. 79 (Cowichan Valley)**

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	102,181,983	99,251,315
ISC/LEA Recovery	(8,311,116)	(7,062,740)
Other Ministry of Education and Child Care Grants		
Pay Equity	363,682	363,682
Student Transportation Fund	283,524	283,524
Support Staff Benefits Grant	186,242	186,242
FSA Scorer Grant	14,464	12,964
Child Care Funding	191,215	191,215
Labour Settlement Funding	1,116,029	1,683,374
Other Ministry of Education and Child Care Grants		3,000
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>96,026,023</b>	<b>94,912,576</b>
<b>Provincial Grants - Other</b>	<b>249,600</b>	<b>327,740</b>
<b>Tuition</b>		
International and Out of Province Students	2,100,000	2,000,000
<b>Total Tuition</b>	<b>2,100,000</b>	<b>2,000,000</b>
<b>Other Revenues</b>		
Funding from First Nations	8,311,116	7,062,740
Miscellaneous		
Program Registration Fees - International	80,000	80,000
Transportation Fees - International	55,000	55,000
Before and After School Care Parent Fees	285,000	285,000
Miscellaneous	27,207	
<b>Total Other Revenue</b>	<b>8,758,323</b>	<b>7,482,740</b>
<b>Rentals and Leases</b>	<b>150,000</b>	<b>150,000</b>
<b>Investment Income</b>	<b>800,000</b>	<b>750,000</b>
<b>Total Operating Revenue</b>	<b>108,083,946</b>	<b>105,623,056</b>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	44,286,103	42,741,498
Principals and Vice Principals	6,985,778	7,022,026
Educational Assistants	9,411,672	9,592,408
Support Staff	11,068,665	10,653,001
Other Professionals	2,925,318	2,655,850
Substitutes	5,758,815	5,463,393
<b>Total Salaries</b>	<b>80,436,351</b>	<b>78,128,176</b>
<b>Employee Benefits</b>	<b>20,318,106</b>	<b>19,175,418</b>
<b>Total Salaries and Benefits</b>	<b>100,754,457</b>	<b>97,303,594</b>
<b>Services and Supplies</b>		
Services	4,041,206	3,602,894
Student Transportation	341,525	276,525
Professional Development and Travel	719,353	752,902
Rentals and Leases	48,100	67,100
Dues and Fees	114,310	114,310
Insurance	355,534	310,534
Supplies	4,488,699	4,803,091
Utilities	1,672,900	1,610,580
<b>Total Services and Supplies</b>	<b>11,781,627</b>	<b>11,537,936</b>
<b>Total Operating Expense</b>	<b>112,536,084</b>	<b>108,841,530</b>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	36,138,855	1,253,530	83,443	392,967	79,197	3,540,579	41,488,571
1.03 Career Programs	381,455	146,970		167,823		21,365	717,613
1.07 Library Services	1,469,644			168,494		46,256	1,684,394
1.08 Counselling	1,003,425			472,239		30,801	1,506,465
1.10 Inclusive Education	4,111,385	310,519	7,638,374	184,116		1,308,432	13,552,826
1.20 Early Learning and Child Care	439,626		367,223	17,435		4,000	384,658
1.30 English Language Learning	632,247	286,089	1,322,632	53,294		171,544	2,465,806
1.31 Indigenous Education		4,676,825		1,517,165		186,852	6,380,842
1.41 School Administration		311,845		105,527	169,847	20,557	717,242
1.62 International and Out of Province Students	109,466						-
1.64 Other							-
<b>Total Function 1</b>	<b>44,286,103</b>	<b>6,985,778</b>	<b>9,411,672</b>	<b>3,079,060</b>	<b>249,044</b>	<b>5,330,386</b>	<b>69,342,043</b>
<b>4 District Administration</b>							
4.11 Educational Administration					830,218		830,218
4.40 School District Governance					319,805		319,805
4.41 Business Administration				708,011	856,698	30,998	1,595,707
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>708,011</b>	<b>2,006,721</b>	<b>30,998</b>	<b>2,745,730</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				131,054	471,219	62,941	665,214
5.50 Maintenance Operations				4,994,270		207,689	5,201,959
5.52 Maintenance of Grounds				480,015			480,015
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,605,339</b>	<b>471,219</b>	<b>270,630</b>	<b>6,347,188</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				144,255	198,334	5,633	348,222
7.70 Student Transportation				1,532,000		121,168	1,653,168
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,676,255</b>	<b>198,334</b>	<b>126,801</b>	<b>2,001,390</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>44,286,103</b>	<b>6,985,778</b>	<b>9,411,672</b>	<b>11,068,665</b>	<b>2,925,318</b>	<b>5,758,815</b>	<b>80,436,351</b>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	41,488,571	10,680,905	52,169,476	2,660,163	54,829,639	51,681,201
1.03 Career Programs	717,613	180,282	897,895	569,875	1,467,770	1,302,797
1.07 Library Services	1,684,394	428,809	2,113,203	68,982	2,182,185	2,089,349
1.08 Counselling	1,506,465	368,655	1,875,120	306,146	2,181,266	2,032,377
1.10 Inclusive Education	13,552,826	3,537,351	17,090,177	392,838	17,483,015	18,640,657
1.20 Early Learning and Child Care	384,658	100,708	485,366	91,425	576,791	587,876
1.30 English Language Learning	443,626	111,117	554,743	4,625	559,368	507,968
1.31 Indigenous Education	2,465,806	605,575	3,071,381	672,844	3,744,225	3,387,025
1.41 School Administration	6,380,842	1,459,892	7,840,734	107,725	7,948,459	7,974,914
1.62 International and Out of Province Students	717,242	168,951	886,193	458,350	1,344,543	1,378,776
1.64 Other	-	-	-	13,200	13,200	13,200
<b>Total Function 1</b>	<b>69,342,043</b>	<b>17,642,245</b>	<b>86,984,288</b>	<b>5,346,173</b>	<b>92,330,461</b>	<b>89,596,140</b>
<b>4 District Administration</b>						
4.11 Educational Administration	830,218	159,096	989,314	34,000	1,023,314	889,040
4.40 School District Governance	319,805	52,844	372,649	263,061	635,710	560,395
4.41 Business Administration	1,595,707	376,212	1,971,919	468,884	2,440,803	2,354,054
<b>Total Function 4</b>	<b>2,745,730</b>	<b>588,152</b>	<b>3,333,882</b>	<b>765,945</b>	<b>4,099,827</b>	<b>3,803,489</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	665,214	141,794	807,008	359,437	1,166,445	979,864
5.50 Maintenance Operations	5,201,959	1,295,832	6,497,791	2,102,554	8,600,345	8,353,686
5.52 Maintenance of Grounds	480,015	126,683	606,698	163,172	769,870	712,847
5.56 Utilities	-	-	-	1,926,531	1,926,531	1,860,211
<b>Total Function 5</b>	<b>6,347,188</b>	<b>1,564,309</b>	<b>7,911,497</b>	<b>4,551,694</b>	<b>12,463,191</b>	<b>11,906,608</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	348,222	84,025	432,247	22,915	455,162	423,119
7.70 Student Transportation	1,653,168	439,375	2,092,543	1,094,900	3,187,443	3,112,174
<b>Total Function 7</b>	<b>2,001,390</b>	<b>523,400</b>	<b>2,524,790</b>	<b>1,117,815</b>	<b>3,642,605</b>	<b>3,535,293</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>80,436,351</b>	<b>20,318,106</b>	<b>100,754,457</b>	<b>11,781,627</b>	<b>112,536,084</b>	<b>108,841,530</b>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2025

	<u>2025 Amended Annual Budget</u>	<u>2024 Amended Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	15,438,202	15,335,097
Other Revenue	1,633,914	1,535,490
Investment Income	5,862	109
<b>Total Revenue</b>	<u>17,077,978</u>	<u>16,870,696</u>
<b>Expenses</b>		
Instruction	15,929,966	15,781,646
District Administration	102,000	99,219
Operations and Maintenance	32,693	32,693
Transportation and Housing	387,919	605,580
<b>Total Expense</b>	<u>16,452,578</u>	<u>16,519,138</u>
<b>Net Revenue (Expense)</b>	<u>625,400</u>	<u>351,558</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(625,400)	(351,558)
<b>Total Net Transfers</b>	<u>(625,400)</u>	<u>(351,558)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	636,907	80,048	127,189	1,384,771	30,512	48,484	-	261,851	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	384,142	363,040	11,865	1,623,681	192,000	39,200	183,769	768,315	979,114
Other Investment Income	8,803		8,594						
	392,945	363,040	20,459	1,623,681	192,000	39,200	183,769	768,315	979,114
<b>Less:</b> Allocated to Revenue	658,093	443,088	16,176	1,604,100	188,950	52,800	183,769	868,518	979,114
<b>Deferred Revenue, end of year</b>	<b>371,759</b>	<b>-</b>	<b>131,472</b>	<b>1,404,352</b>	<b>33,562</b>	<b>34,884</b>	<b>-</b>	<b>161,648</b>	<b>-</b>
<b>Revenues</b>	658,093	443,088	10,314	1,604,100	188,950	52,800	183,769	868,518	979,114
Provincial Grants - Ministry of Education and Child Care			5,862						
Other Revenue Investment Income			16,176						
	658,093	443,088	16,176	1,604,100	188,950	52,800	183,769	868,518	979,114
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals					57,637				
Educational Assistants					51,889			27,444	
Support Staff		367,807						547,496	284,744
Other Professionals					3,200			50,989	
Substitutes									85,000
Employee Benefits						23,000			389,600
Services and Supplies	32,693	75,281	16,176	1,604,100	185,000	4,800	24,096	191,422	190,270
	32,693	443,088	16,176	1,604,100	188,950	52,800	183,769	868,518	979,114
<b>Net Revenue (Expense) before Interfund Transfers</b>	625,400	-	-	-	3,200	23,000	119,526	625,929	759,344
<b>Interfund Transfers</b>	(625,400)								
Tangible Capital Assets Purchased	(625,400)								
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children Credit Program	Early Childhood Education Dual Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
<b>Deferred Revenue, beginning of year</b>	\$ -	\$ -	\$ 285,501	\$ 39,877	\$ 21,187	\$ 79,610	\$ 333,581	\$ 30,680	\$ 110,625
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	8,946,386	1,032,549	272,820	52,000	7,875	-	-	-	175,000
Other Investment Income									
<b>Less:</b> Allocated to Revenue									
<b>Deferred Revenue, end of year</b>	8,946,386	1,032,549	272,820	91,877	22,242	65,210	333,581	30,680	124,115
<b>Revenues</b>	8,946,386	1,032,549	387,919	91,877	6,820	14,400	333,581	-	161,510
Provincial Grants - Ministry of Education and Child Care									
Other Revenue									
Investment Income									
<b>Expenses</b>	7,375,962		45,974						45,000
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals									
Substitutes									
Employee Benefits	1,570,424	110,000	8,935	7,392	320	-	-	-	31,000
Services and Supplies	8,946,386	372,549	333,010	53,685	4,800	14,400	333,581	-	161,510
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased									
<b>Net Revenue (Expense)</b>									

**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2025

	Feeding Futures Fund	Health Career Grants	BC Hydro	Early Learning	Wendy's House	Cultural Trust	Performing Arts	Equine Assisted Living	Children in Care	Work Experience Enhancement
<b>Deferred Revenue, beginning of year</b>	\$ -	\$ 28,500	\$ 202,336	\$ 17,298	\$ 17,321	\$ -	\$ 5,136	\$ 47,174	\$ 24,826	\$ -
<b>Add:</b> Restricted Grants	999,443	25,000			10,000					50,000
Provincial Grants - Ministry of Education and Child Care										
Other Investment Income										
	999,443	25,000			10,000					50,000
<b>Less:</b> Allocated to Revenue	999,443	39,385	7,500	-	1,000	10,000	1,000	-	-	50,000
<b>Deferred Revenue, end of year</b>	-	<b>14,115</b>	<b>194,836</b>	<b>17,298</b>	<b>16,321</b>	-	<b>4,136</b>	<b>47,174</b>	<b>24,826</b>	-
<b>Revenues</b>	999,443	39,385	7,500		1,000	10,000	1,000			50,000
Provincial Grants - Ministry of Education and Child Care										
Other Revenue										
Investment Income										
<b>Expenses</b>	999,443	39,385	7,500		1,000	10,000	1,000			50,000
Salaries										
Teachers										
Principals and Vice Principals										
Educational Assistants										
Support Staff										
Other Professionals										
Substitutes										
Employee Benefits		7,435								8,200
Services and Supplies	999,443	39,385	7,500		1,000	10,000	1,000			50,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>										
Tangible Capital Assets Purchased										
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-	-



**School District No. 79 (Cowichan Valley)**  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2025

	<u>TOTAL</u>
	\$ 3,813,414
<b>Deferred Revenue, beginning of year</b>	
<b>Add:</b> Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	14,470,653
Other	1,645,546
Investment Income	17,397
	<u>16,133,596</u>
<b>Less:</b> Allocated to Revenue	17,077,978
<b>Deferred Revenue, end of year</b>	<u><u>2,869,032</u></u>
<b>Revenues</b>	
Provincial Grants - Ministry of Education and Child Care	15,438,202
Other Revenue	1,633,914
Investment Income	5,862
	<u>17,077,978</u>
<b>Expenses</b>	
Salaries	
Teachers	7,507,349
Principals and Vice Principals	79,333
Educational Assistants	1,245,047
Support Staff	100,163
Other Professionals	170,510
Substitutes	1,005,100
	<u>10,107,502</u>
Employee Benefits	2,230,325
Services and Supplies	4,114,751
	<u>16,452,578</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u><u>625,400</u></u>
<b>Interfund Transfers</b>	
Tangible Capital Assets Purchased	(625,400)
	<u>(625,400)</u>
<b>Net Revenue (Expense)</b>	<u><u>-</u></u>

**School District No. 79 (Cowichan Valley)**

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	195,000		195,000	1,960,974
Investment Income		32,197	32,197	73,173
Gain (Loss) on Disposal of Tangible Capital Assets	125,220		125,220	(438,795)
Amortization of Deferred Capital Revenue	5,424,501		5,424,501	4,094,558
<b>Total Revenue</b>	<b>5,744,721</b>	<b>32,197</b>	<b>5,776,918</b>	<b>5,689,910</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,829,237		5,829,237	4,578,343
Transportation and Housing	424,915		424,915	394,443
Debt Services				
Capital Loan Interest		3,986	3,986	
<b>Total Expense</b>	<b>6,254,152</b>	<b>3,986</b>	<b>6,258,138</b>	<b>4,972,786</b>
<b>Net Revenue (Expense)</b>	<b>(509,431)</b>	<b>28,211</b>	<b>(481,220)</b>	<b>717,124</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	687,976		687,976	534,113
Tangible Capital Assets - Work in Progress			-	250,000
Capital Loan Payment		18,062	18,062	
<b>Total Net Transfers</b>	<b>687,976</b>	<b>18,062</b>	<b>706,038</b>	<b>784,113</b>
<b>Other Adjustments to Fund Balances</b>				
District Portion of Proceeds on Disposal	(173,131)	173,131	-	
Tangible Capital Assets Purchased from Local Capital	182,200	(182,200)	-	
Principal Payment				
Capital Loan	14,076	(14,076)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>23,145</b>	<b>(23,145)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>201,690</b>	<b>23,128</b>	<b>224,818</b>	<b>1,501,237</b>