

Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2025

School District No. 79 (Cowichan Valley)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$133,433,592 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 7th DAY OF MAY, 2024;

READ A SECOND TIME THE 7th DAY OF MAY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 7th DAY OF MAY, 2024;


Original signed by Board Chair Cathy Schmidt

Chairperson of the Board

Original signed by Secretary-Treasurer Jason Sandquist


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley) Annual Budget Bylaw 2024/2025, adopted by the Board the 7 DAY OF May, 2024.

Original signed by Secretary-Treasurer Jason Sandquist


Secretary Treasurer

School District No. 79 (Cowichan Valley)

Statement 2

Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,721.793	8,614.852
Adult	0.125	
Total Ministry Operating Grant Funded FTE's	8,721.918	8,614.852
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	112,443,904	112,208,647
Other	277,740	327,740
Tuition	2,000,000	2,000,000
Other Revenue	9,010,805	9,018,230
Rentals and Leases	150,000	150,000
Investment Income	1,063,843	823,282
Gain (Loss) on Disposal of Tangible Capital Assets	120,398	(438,795)
Amortization of Deferred Capital Revenue	5,201,503	4,094,558
Total Revenue	130,268,193	128,183,662
Expenses		
Instruction	106,098,268	105,377,786
District Administration	3,849,577	3,902,708
Operations and Maintenance	18,011,891	16,517,644
Transportation and Housing	4,440,378	4,535,316
Total Expense	132,400,114	130,333,454
Net Revenue (Expense)	(2,131,921)	(2,149,792)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,500,000	3,651,029
Budgeted Surplus (Deficit), for the year	368,079	1,501,237
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	368,079	1,501,237
Budgeted Surplus (Deficit), for the year	368,079	1,501,237

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	110,703,149	108,841,530
Operating - Tangible Capital Assets Purchased		182,555
Special Purpose Funds - Total Expense	15,585,822	16,519,138
Special Purpose Funds - Tangible Capital Assets Purchased	918,478	351,558
Capital Fund - Total Expense	6,111,143	4,972,786
Capital Fund - Tangible Capital Assets Purchased from Local Capital	115,000	1,256,000
Total Budget Bylaw Amount	133,433,592	132,123,567

Approved by the Board


Original signed by Board Chair Cathy Schmidt


Signature of the Chairperson of the Board of Education

May 13, 2024
Date Signed


Original signed by Superintendent Robyn Gray

Signature of the Superintendent

May 15, 24
Date Signed


Original signed by Secretary-Treasurer Jason Sandquist

Signature of the Secretary Treasurer

May 13, 2024
Date Signed

School District No. 79 (Cowichan Valley)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,131,921)	(2,149,792)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(918,478)	(534,113)
From Local Capital	(115,000)	(1,256,000)
From Deferred Capital Revenue	(17,259,416)	(42,016,657)
Total Acquisition of Tangible Capital Assets	(18,292,894)	(43,806,770)
Amortization of Tangible Capital Assets	6,111,143	4,972,786
Total Effect of change in Tangible Capital Assets	(12,181,751)	(38,833,984)
Acquisitions of Prepaid Expenses	(350,000)	(350,000)
Use of Prepaid Expenses	350,000	350,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(14,313,672)	(40,983,776)

School District No. 79 (Cowichan Valley)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	97,442,669	94,912,576
Other	277,740	327,740
Tuition	2,000,000	2,000,000
Other Revenue	7,482,740	7,482,740
Rentals and Leases	150,000	150,000
Investment Income	850,000	750,000
Total Revenue	108,203,149	105,623,056
Expenses		
Instruction	91,001,113	89,596,140
District Administration	3,743,327	3,803,489
Operations and Maintenance	12,292,331	11,906,608
Transportation and Housing	3,666,378	3,535,293
Total Expense	110,703,149	108,841,530
Net Revenue (Expense)	(2,500,000)	(3,218,474)
Budgeted Prior Year Surplus Appropriation	2,500,000	3,651,029
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(182,555)
Local Capital		(250,000)
Total Net Transfers	-	(432,555)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	102,531,394	99,251,315
ISC/LEA Recovery	(7,062,740)	(7,062,740)
Other Ministry of Education and Child Care Grants		
Pay Equity	363,682	363,682
Student Transportation Fund	283,524	283,524
Support Staff Benefits Grant	186,242	186,242
FSA Scorer Grant		12,964
Labour Settlement Funding	949,352	1,683,374
Before and After School Care Funding	191,215	191,215
Other Ministry of Education and Child Care Grants		3,000
Total Provincial Grants - Ministry of Education and Child Care	97,442,669	94,912,576
Provincial Grants - Other	277,740	327,740
Tuition		
International and Out of Province Students	2,000,000	2,000,000
Total Tuition	2,000,000	2,000,000
Other Revenues		
Funding from First Nations	7,062,740	7,062,740
Miscellaneous		
Program Registration Fees - International	80,000	80,000
Transportation Fees - International	55,000	55,000
Before and After School Care Parent Fees	285,000	285,000
Total Other Revenue	7,482,740	7,482,740
Rentals and Leases	150,000	150,000
Investment Income	850,000	750,000
Total Operating Revenue	108,203,149	105,623,056

School District No. 79 (Cowichan Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	43,798,653	42,741,498
Principals and Vice Principals	7,135,922	7,022,026
Educational Assistants	8,858,847	9,592,408
Support Staff	11,390,064	10,653,001
Other Professionals	2,624,972	2,655,850
Substitutes	5,555,220	5,463,393
Total Salaries	79,363,678	78,128,176
Employee Benefits	20,630,828	19,175,418
Total Salaries and Benefits	99,994,506	97,303,594
Services and Supplies		
Services	3,644,914	3,602,894
Student Transportation	341,525	276,525
Professional Development and Travel	729,574	752,902
Rentals and Leases	48,100	67,100
Dues and Fees	114,310	114,310
Insurance	335,534	310,534
Supplies	3,821,786	4,803,091
Utilities	1,672,900	1,610,580
Total Services and Supplies	10,708,643	11,537,936
Total Operating Expense	110,703,149	108,841,530

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	34,855,664	1,322,606	83,711	376,933	77,763	3,448,564	40,165,241
1.03 Career Programs	336,804	146,260		138,220		21,365	642,649
1.07 Library Services	1,542,104	22,721		105,275		46,256	1,716,356
1.08 Counselling	1,102,921			526,293		30,801	1,660,015
1.10 Inclusive Education	4,866,983	675,066	7,448,016	160,482		1,219,352	14,369,899
1.20 Early Learning and Child Care				478,038			478,038
1.30 English Language Learning	409,210						409,210
1.31 Indigenous Education	522,951	150,795	1,327,120	53,474		153,044	2,207,384
1.41 School Administration		4,506,629		1,491,031		186,852	6,184,512
1.62 International and Out of Province Students	162,016	311,845		105,818	168,322	20,557	768,558
1.64 Other							-
Total Function 1	43,798,653	7,135,922	8,858,847	3,435,564	246,085	5,126,791	68,601,862
4 District Administration							
4.11 Educational Administration					744,339		744,339
4.40 School District Governance					221,272		221,272
4.41 Business Administration				710,099	835,912	30,998	1,577,009
Total Function 4	-	-	-	710,099	1,801,523	30,998	2,542,620
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				131,454	379,473	62,941	573,868
5.50 Maintenance Operations				4,950,906		207,689	5,158,595
5.52 Maintenance of Grounds				481,315			481,315
5.56 Utilities							-
Total Function 5	-	-	-	5,563,675	379,473	270,630	6,213,778
7 Transportation and Housing							
7.41 Transportation and Housing Administration				144,612	197,891	5,633	348,136
7.70 Student Transportation				1,536,114		121,168	1,657,282
Total Function 7	-	-	-	1,680,726	197,891	126,801	2,005,418
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	43,798,653	7,135,922	8,858,847	11,390,064	2,624,972	5,555,220	79,363,678

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	40,165,241	10,604,299	50,769,540	2,337,138	53,106,678	51,681,201
1.03 Career Programs	642,649	162,999	805,648	577,375	1,383,023	1,302,797
1.07 Library Services	1,716,356	450,744	2,167,100	68,982	2,236,082	2,089,349
1.08 Counselling	1,660,015	420,989	2,081,004	5,775	2,086,779	2,032,377
1.10 Inclusive Education	14,369,899	3,860,281	18,230,180	355,888	18,586,068	18,640,657
1.20 Early Learning and Child Care	478,038	129,165	607,203	91,425	698,628	587,876
1.30 English Language Learning	409,210	108,022	517,232	4,625	521,857	507,968
1.31 Indigenous Education	2,207,384	563,800	2,771,184	452,121	3,223,305	3,387,025
1.41 School Administration	6,184,512	1,445,472	7,629,984	107,725	7,737,709	7,974,914
1.62 International and Out of Province Students	768,558	183,576	952,134	455,650	1,407,784	1,378,776
1.64 Other	-	-	-	13,200	13,200	13,200
Total Function 1	68,601,862	17,929,347	86,531,209	4,469,904	91,001,113	89,596,140
4 District Administration						
4.11 Educational Administration	744,339	143,982	888,321	34,000	922,321	889,040
4.40 School District Governance	221,272	35,064	256,336	134,335	390,671	560,395
4.41 Business Administration	1,577,009	384,442	1,961,451	468,884	2,430,335	2,354,054
Total Function 4	2,542,620	563,488	3,106,108	637,219	3,743,327	3,803,489
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	573,868	124,185	698,053	339,437	1,037,490	979,864
5.50 Maintenance Operations	5,158,595	1,338,551	6,497,146	2,054,565	8,551,711	8,353,686
5.52 Maintenance of Grounds	481,315	132,112	613,427	163,172	776,599	712,847
5.56 Utilities	-	-	-	1,926,531	1,926,531	1,860,211
Total Function 5	6,213,778	1,594,848	7,808,626	4,483,705	12,292,331	11,906,608
7 Transportation and Housing						
7.41 Transportation and Housing Administration	348,136	86,337	434,473	22,915	457,388	423,119
7.70 Student Transportation	1,657,282	456,808	2,114,090	1,094,900	3,208,990	3,112,174
Total Function 7	2,005,418	543,145	2,548,563	1,117,815	3,666,378	3,535,293
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	79,363,678	20,630,828	99,994,506	10,708,643	110,703,149	108,841,530

School District No. 79 (Cowichan Valley)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	14,801,235	15,335,097
Other Revenue	1,528,065	1,535,490
Investment Income	175,000	109
Total Revenue	16,504,300	16,870,696
Expenses		
Instruction	15,097,155	15,781,646
District Administration	106,250	99,219
Operations and Maintenance	32,693	32,693
Transportation and Housing	349,724	605,580
Total Expense	15,585,822	16,519,138
Net Revenue (Expense)	918,478	351,558
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(918,478)	(351,558)
Total Net Transfers	(918,478)	(351,558)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	739,471	133,668	127,263	1,416,376	-	47,500	71,925	281,000	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	384,142	363,045			192,000	39,200	140,282	761,512	979,114
Other			521	1,500,917					
Investment Income	10,492		10,320						
	394,634	363,045	10,841	1,500,917	192,000	39,200	140,282	761,512	979,114
Less: Allocated to Revenue	951,171	496,713	15,000	1,476,065	192,000	72,500	189,924	761,512	979,114
Deferred Revenue, end of year	182,934	-	123,104	1,441,228	-	14,200	22,283	281,000	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	776,171	496,713			192,000	72,500	189,924	761,512	979,114
Other Revenue			15,000	1,476,065					
Investment Income	175,000								
	951,171	496,713	15,000	1,476,065	192,000	72,500	189,924	761,512	979,114
Expenses									
Salaries									
Teachers							21,477	118,024	
Principals and Vice Principals							55,742		
Educational Assistants		397,370			34,623			387,962	284,744
Support Staff								55,000	
Other Professionals									85,000
Substitutes						18,000	18,400	30,000	389,600
	-	397,370	-	-	34,623	18,000	95,619	590,986	759,344
Employee Benefits		99,343			8,656	4,500	19,305	140,526	190,270
Services and Supplies	32,693		15,000	1,476,065	148,721	50,000	75,000	30,000	29,500
	32,693	496,713	15,000	1,476,065	192,000	72,500	189,924	761,512	979,114
Net Revenue (Expense) before Interfund Transfers	918,478	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(918,478)								
	(918,478)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	315,000	43,981	21,350	23,000	292,000	25,000	116,862	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,403,634	349,724	52,000	11,250	49,000		19,000		999,443
Other									
Investment Income									
	9,403,634	349,724	52,000	11,250	49,000	-	19,000	-	999,443
Less: Allocated to Revenue	9,403,634	349,724	77,000	11,250	49,000	292,000	19,000	103,750	999,443
Deferred Revenue, end of year	-	315,000	18,981	21,350	23,000	-	25,000	13,112	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,403,634	349,724	77,000	11,250	49,000	292,000	19,000	103,750	999,443
Other Revenue									
Investment Income									
	9,403,634	349,724	77,000	11,250	49,000	292,000	19,000	103,750	999,443
Expenses									
Salaries									
Teachers	7,522,908								
Principals and Vice Principals									
Educational Assistants									145,214
Support Staff		28,700							
Other Professionals								83,000	
Substitutes			10,000						14,500
	7,522,908	28,700	10,000	-	-	-	-	83,000	159,714
Employee Benefits	1,880,726	7,170	2,000						43,000
Services and Supplies		313,854	65,000	11,250	49,000	292,000	19,000	20,750	796,729
	9,403,634	349,724	77,000	11,250	49,000	292,000	19,000	103,750	999,443
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Health Career Dual Credit Expansion	Early Learning	Wendy's House	Performing Arts	Equine Assisted Learning	Cultural Trust	BC Hydro	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	28,500	42,662	17,400	5,136	40,000	1,000	202,336	3,991,430
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care								13,743,346
Other						10,000		1,511,438
Investment Income								20,812
	-	-	-	-	-	10,000	-	15,275,596
Less: Allocated to Revenue	28,500	-	2,000	-	10,000	10,000	15,000	16,504,300
Deferred Revenue, end of year	-	42,662	15,400	5,136	30,000	1,000	187,336	2,762,726
Revenues								
Provincial Grants - Ministry of Education and Child Care	28,500							14,801,235
Other Revenue			2,000		10,000	10,000	15,000	1,528,065
Investment Income								175,000
	28,500	-	2,000	-	10,000	10,000	15,000	16,504,300
Expenses								
Salaries								
Teachers								7,662,409
Principals and Vice Principals								55,742
Educational Assistants								1,249,913
Support Staff								83,700
Other Professionals								168,000
Substitutes								480,500
	-	-	-	-	-	-	-	9,700,264
Employee Benefits								2,395,496
Services and Supplies	28,500		2,000		10,000	10,000	15,000	3,490,062
	28,500	-	2,000	-	10,000	10,000	15,000	15,585,822
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	918,478
Interfund Transfers								
Tangible Capital Assets Purchased								(918,478)
	-	-	-	-	-	-	-	(918,478)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	200,000		200,000	1,960,974
Investment Income		38,843	38,843	73,173
Gain (Loss) on Disposal of Tangible Capital Assets	120,398		120,398	(438,795)
Amortization of Deferred Capital Revenue	5,201,503		5,201,503	4,094,558
Total Revenue	5,521,901	38,843	5,560,744	5,689,910
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	5,686,867		5,686,867	4,578,343
Transportation and Housing	424,276		424,276	394,443
Total Expense	6,111,143	-	6,111,143	4,972,786
Net Revenue (Expense)	(589,242)	38,843	(550,399)	717,124
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	918,478		918,478	534,113
Local Capital			-	250,000
Total Net Transfers	918,478	-	918,478	784,113
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(173,806)	173,806	-	
Tangible Capital Assets Purchased from Local Capital	115,000	(115,000)	-	
Total Other Adjustments to Fund Balances	(58,806)	58,806	-	
Budgeted Surplus (Deficit), for the year	270,430	97,649	368,079	1,501,237