

Amended Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2018

School District No. 79 (Cowichan Valley)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$97,093,436 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 6th DAY OF FEBRUARY, 2018;

READ A SECOND TIME THE 6th DAY OF FEBRUARY, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 6th DAY OF FEBRUARY, 2018;

Original signed by C. Spilsbury
Chairperson of the Board

(Corporate Seal)

Original signed by J. Sandquist
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw 2017/2018, adopted by the Board the 6th DAY OF FEBRUARY, 2018.

Original signed by J. Sandquist
Secretary Treasurer

School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,890.625	7,693.125
Adult	19.500	23.125
Total Ministry Operating Grant Funded FTE's	7,910.125	7,716.250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	80,586,923	70,458,692
Other	98,087	292,579
Tuition	2,953,772	2,751,000
Other Revenue	6,661,605	6,388,376
Rentals and Leases	85,000	120,000
Investment Income	186,140	157,107
Amortization of Deferred Capital Revenue	3,760,468	3,581,080
Total Revenue	94,331,995	83,748,834
Expenses		
Instruction	77,409,743	67,112,856
District Administration	2,484,662	2,230,536
Operations and Maintenance	13,773,164	13,087,328
Transportation and Housing	2,783,690	2,700,270
Debt Services	1,636	
Total Expense	96,452,895	85,130,990
Net Revenue (Expense)	(2,120,900)	(1,382,156)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,735,068	1,254,250
Budgeted Reduction of Unfunded Employee Future Benefits	(50,000)	(50,000)
Budgeted Surplus (Deficit), for the year	564,168	(177,906)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	564,168	(177,906)
Budgeted Surplus (Deficit), for the year	564,168	(177,906)

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	80,531,342	76,111,393
Operating - Tangible Capital Assets Purchased	144,124	22,000
Operating - Reduction of Unfunded Employee Future Benefits	50,000	50,000
Special Purpose Funds - Total Expense	11,501,765	4,669,641
Special Purpose Funds - Tangible Capital Assets Purchased	419,617	558,470
Capital Fund - Total Expense	4,419,788	4,349,956
Capital Fund - Tangible Capital Assets Purchased from Local Capital	26,800	20,000
Total Budget Bylaw Amount	97,093,436	85,781,460

Approved by the Board

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,120,900)	(1,382,156)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(563,741)	(580,470)
From Local Capital	(26,800)	(20,000)
From Deferred Capital Revenue	(3,595,185)	(3,279,397)
Total Acquisition of Tangible Capital Assets	(4,185,726)	(3,879,867)
Amortization of Tangible Capital Assets	4,418,152	4,349,956
Total Effect of change in Tangible Capital Assets	232,426	470,089
Acquisitions of Prepaid Expenses	(257,000)	
Use of Prepaid Expenses	257,000	
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,888,474)	(912,067)

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2018

	Operating Fund	Special Purpose Fund	Capital Fund	2018 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,852,583	92,893	45,304,246	49,249,722
Changes for the year				
Net Revenue (Expense) for the year	(2,521,197)	419,617	(19,320)	(2,120,900)
Interfund Transfers				
Tangible Capital Assets Purchased	(144,124)	(419,617)	563,741	-
Other	(19,747)		19,747	-
Net Changes for the year	(2,685,068)	-	564,168	(2,120,900)
Budgeted Accumulated Surplus (Deficit), end of year	1,167,515	92,893	45,868,414	47,128,822

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	69,834,942	67,248,017
Other	98,087	75,000
Tuition	2,953,772	2,751,000
Other Revenue	4,868,344	4,590,126
Rentals and Leases	85,000	120,000
Investment Income	170,000	145,000
Total Revenue	78,010,145	74,929,143
Expenses		
Instruction	66,060,190	62,443,215
District Administration	2,484,662	2,230,536
Operations and Maintenance	9,548,687	9,062,593
Transportation and Housing	2,437,803	2,375,049
Total Expense	80,531,342	76,111,393
Net Revenue (Expense)	(2,521,197)	(1,182,250)
Budgeted Prior Year Surplus Appropriation	2,735,068	1,254,250
Budgeted Reduction of Unfunded Employee Future Benefits	(50,000)	(50,000)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(144,124)	(22,000)
Other	(19,747)	
Total Net Transfers	(163,871)	(22,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	73,440,909	70,638,257
INAC/LEA Recovery	(4,705,364)	(4,399,626)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Return of Administrative Savings	348,411	348,411
FSA & Exam Allocation		13,769
Benefit Funding	103,780	
Total Provincial Grants - Ministry of Education	69,834,942	67,248,017
Provincial Grants - Other	98,087	75,000
Tuition		
Continuing Education	102,772	
International and Out of Province Students	2,851,000	2,751,000
Total Tuition	2,953,772	2,751,000
Other Revenues		
LEA/Direct Funding from First Nations	4,705,364	4,399,626
Miscellaneous		
BC Hydro Energy Manager		37,500
International Program Registration Fees	95,000	95,000
Transportation Fees - International	30,000	30,000
Miscellaneous	37,980	28,000
Total Other Revenue	4,868,344	4,590,126
Rentals and Leases	85,000	120,000
Investment Income	170,000	145,000
Total Operating Revenue	78,010,145	74,929,143

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,246,830	31,954,748
Principals and Vice Principals	4,969,081	4,183,194
Educational Assistants	6,895,873	5,896,927
Support Staff	8,251,754	7,877,905
Other Professionals	1,874,623	1,758,935
Substitutes	3,641,289	3,384,920
Total Salaries	57,879,450	55,056,629
Employee Benefits	13,599,253	13,000,718
Total Salaries and Benefits	71,478,703	68,057,347
Services and Supplies		
Services	3,112,419	2,739,701
Student Transportation	229,600	203,600
Professional Development and Travel	501,238	487,752
Rentals and Leases	62,100	80,100
Dues and Fees	92,760	84,160
Insurance	244,209	244,134
Supplies	3,494,183	2,904,469
Utilities	1,316,130	1,310,130
Total Services and Supplies	9,052,639	8,054,046
Total Operating Expense	80,531,342	76,111,393

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	25,533,530	962,328	65,462	308,428	63,001	2,400,833	29,333,582
1.03 Career Programs	143,701	43,166		161,543		14,338	362,748
1.07 Library Services	713,923			156,702		43,166	913,791
1.08 Counselling	937,573			339,712		28,743	1,306,028
1.10 Special Education	3,672,554	386,190	6,076,525	43,839	140,204	598,785	10,918,097
1.30 English Language Learning	340,746						340,746
1.31 Aboriginal Education	356,541	97,549	753,886	43,839		52,325	1,304,140
1.41 School Administration		3,194,661		1,204,139		99,049	4,497,849
1.61 Continuing Education	43,916	12,303					56,219
1.62 International and Out of Province Students	504,346	240,368		103,840	113,080	19,317	980,951
1.64 Other							-
Total Function 1	32,246,830	4,936,565	6,895,873	2,362,042	316,285	3,256,556	50,014,151
4 District Administration							
4.11 Educational Administration		32,516		44,705	405,639		482,860
4.40 School District Governance					150,203		150,203
4.41 Business Administration				448,017	570,489	29,394	1,047,900
Total Function 4	-	32,516	-	492,722	1,126,331	29,394	1,680,963
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				108,250	358,174	47,503	513,927
5.50 Maintenance Operations				3,676,824		209,072	3,885,896
5.52 Maintenance of Grounds				383,894			383,894
5.56 Utilities							-
Total Function 5	-	-	-	4,168,968	358,174	256,575	4,783,717
7 Transportation and Housing							
7.41 Transportation and Housing Administration				109,364	73,833	5,414	188,611
7.70 Student Transportation				1,118,658		93,350	1,212,008
Total Function 7	-	-	-	1,228,022	73,833	98,764	1,400,619
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	32,246,830	4,969,081	6,895,873	8,251,754	1,874,623	3,641,289	57,879,450

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	29,333,582	7,105,971	36,439,553	2,346,583	38,786,136	37,604,509
1.03 Career Programs	362,748	91,868	454,616	703,250	1,157,866	955,269
1.07 Library Services	913,791	226,783	1,140,574	63,357	1,203,931	1,276,131
1.08 Counselling	1,306,028	284,965	1,590,993	5,500	1,596,493	1,568,477
1.10 Special Education	10,918,097	2,563,575	13,481,672	94,935	13,576,607	11,991,069
1.30 English Language Learning	340,746	81,986	422,732	4,500	427,232	454,250
1.31 Aboriginal Education	1,304,140	305,417	1,609,557	246,993	1,856,550	1,791,525
1.41 School Administration	4,497,849	963,159	5,461,008	99,225	5,560,233	4,929,993
1.61 Continuing Education	56,219	13,605	69,824	9,000	78,824	170,583
1.62 International and Out of Province Students	980,951	231,917	1,212,868	589,250	1,802,118	1,687,209
1.64 Other	-	-	-	14,200	14,200	14,200
Total Function 1	50,014,151	11,869,246	61,883,397	4,176,793	66,060,190	62,443,215
4 District Administration						
4.11 Educational Administration	482,860	90,662	573,522	25,773	599,295	576,921
4.40 School District Governance	150,203	18,018	168,221	180,050	348,271	160,451
4.41 Business Administration	1,047,900	211,946	1,259,846	277,250	1,537,096	1,493,164
Total Function 4	1,680,963	320,626	2,001,589	483,073	2,484,662	2,230,536
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	513,927	97,639	611,566	231,487	843,053	737,587
5.50 Maintenance Operations	3,885,896	884,359	4,770,255	1,634,751	6,405,006	6,131,782
5.52 Maintenance of Grounds	383,894	91,364	475,258	122,000	597,258	497,240
5.56 Utilities	-	-	-	1,703,370	1,703,370	1,695,984
Total Function 5	4,783,717	1,073,362	5,857,079	3,691,608	9,548,687	9,062,593
7 Transportation and Housing						
7.41 Transportation and Housing Administration	188,611	38,680	227,291	22,100	249,391	247,355
7.70 Student Transportation	1,212,008	297,339	1,509,347	679,065	2,188,412	2,127,694
Total Function 7	1,400,619	336,019	1,736,638	701,165	2,437,803	2,375,049
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	57,879,450	13,599,253	71,478,703	9,052,639	80,531,342	76,111,393

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	10,126,981	3,210,675
Other		217,579
Other Revenue	1,793,261	1,798,250
Investment Income	1,140	1,607
Total Revenue	11,921,382	5,228,111
Expenses		
Instruction	11,349,553	4,669,641
Operations and Maintenance	152,212	
Total Expense	11,501,765	4,669,641
Net Revenue (Expense)	419,617	558,470
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(419,617)	(558,470)
Total Net Transfers	(419,617)	(558,470)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	933,487	-	27,010	12,886	46,817	1,451,818	75,435	62,579	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	384,070	290,372					192,000	34,300	155,331
Other				1,440		1,679,187			
Investment Income	13,265			2,273					
	397,335	290,372	-	3,713	-	1,679,187	192,000	34,300	155,331
Less: Allocated to Revenue	384,310	290,372	27,010	4,400	46,817	1,732,007	267,435	35,000	155,331
Deferred Revenue, end of year	946,512	-	-	12,199	-	1,398,998	-	61,879	-
Revenues									
Provincial Grants - Ministry of Education	384,070	290,372	27,010		46,817		267,435	35,000	155,331
Other Revenue				3,500		1,732,007			
Investment Income	240			900					
	384,310	290,372	27,010	4,400	46,817	1,732,007	267,435	35,000	155,331
Expenses									
Salaries									
Teachers									22,820
Principals and Vice Principals									22,974
Educational Assistants		217,772							
Support Staff									
Substitutes							2,400	18,750	14,000
	-	217,772	-	-	-	-	2,400	18,750	59,794
Employee Benefits		72,600					600	6,250	11,000
Services and Supplies	32,693		27,010	4,400	46,817	1,664,007	264,435	10,000	84,537
	32,693	290,372	27,010	4,400	46,817	1,664,007	267,435	35,000	155,331
Net Revenue (Expense) before Interfund Transfers	351,617	-	-	-	-	68,000	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(351,617)					(68,000)			
	(351,617)	-	-	-	-	(68,000)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

	CommunityLINK	Coding and Curriculum Implementation	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	BC Hydro	Early Learning	Student Inspiration	Wendy's House	Cultural Trust
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	52,231	82,829	-	-	153,513	17,085	12,469	24,812	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	636,178		954,089	7,195,619					
Other									10,200
Investment Income									
	636,178	-	954,089	7,195,619	-	-	-	-	10,200
Less: Allocated to Revenue	688,409	82,829	954,089	7,195,619	3,000	17,085	12,469	15,000	10,200
Deferred Revenue, end of year	-	-	-	-	150,513	-	-	9,812	-
Revenues									
Provincial Grants - Ministry of Education	688,409	82,829	954,089	7,195,619					
Other Revenue					3,000	17,085	12,469	15,000	10,200
Investment Income									
	688,409	82,829	954,089	7,195,619	3,000	17,085	12,469	15,000	10,200
Expenses									
Salaries									
Teachers				5,759,237					
Principals and Vice Principals									
Educational Assistants	397,779		399,567						
Support Staff	27,660		121,568			3,500			
Substitutes	14,000	32,829	260,833			1,000			
	439,439	32,829	781,968	5,759,237	-	4,500	-	-	-
Employee Benefits	120,666	9,000	117,236	1,436,382		1,500			
Services and Supplies	128,304	41,000	54,885		3,000	11,085	12,469	15,000	10,200
	688,409	82,829	954,089	7,195,619	3,000	17,085	12,469	15,000	10,200
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund			141,436						4,000

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	2,952,971
Add: Restricted Grants	
Provincial Grants - Ministry of Education	9,841,959
Other	1,690,827
Investment Income	15,538
	<u>11,548,324</u>
Less: Allocated to Revenue	<u>11,921,382</u>
Deferred Revenue, end of year	<u>2,579,913</u>
Revenues	
Provincial Grants - Ministry of Education	10,126,981
Other Revenue	1,793,261
Investment Income	1,140
	<u>11,921,382</u>
Expenses	
Salaries	
Teachers	5,782,057
Principals and Vice Principals	22,974
Educational Assistants	1,015,118
Support Staff	152,728
Substitutes	343,812
	<u>7,316,689</u>
Employee Benefits	1,775,234
Services and Supplies	2,409,842
	<u>11,501,765</u>
Net Revenue (Expense) before Interfund Transfers	<u>419,617</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(419,617)
	<u>(419,617)</u>
Net Revenue (Expense)	<u>-</u>
Additional Expenses funded by, and reported in, the Operating Fund	145,436

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Amended Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	625,000		625,000	
Investment Income		15,000	15,000	10,500
Amortization of Deferred Capital Revenue	3,760,468		3,760,468	3,581,080
Total Revenue	4,385,468	15,000	4,400,468	3,591,580
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,072,265		4,072,265	4,024,735
Transportation and Housing	345,887		345,887	325,221
Debt Services				
Capital Lease Interest		1,636	1,636	
Total Expense	4,418,152	1,636	4,419,788	4,349,956
Net Revenue (Expense)	(32,684)	13,364	(19,320)	(758,376)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	563,741		563,741	580,470
Capital Lease Payment		19,747	19,747	
Total Net Transfers	563,741	19,747	583,488	580,470
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	26,800	(26,800)	-	
Principal Payment				
Capital Lease	18,111	(18,111)	-	
Total Other Adjustments to Fund Balances	44,911	(44,911)	-	
Budgeted Surplus (Deficit), for the year	575,968	(11,800)	564,168	(177,906)