

Amended Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2019

School District No. 79 (Cowichan Valley)

June 30, 2019

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$104,175,655 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 5th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 5th DAY OF FEBRUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 5th DAY OF FEBRUARY, 2019;

Original signed by Candace Spilsbury

Chairperson of the Board

(Corporate Seal)

Original signed by Jason Sandquist

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 5th DAY OF FEBRUARY, 2019.

Original signed by Jason Sandquist

Secretary Treasurer

School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,162,322	7,890,625
Adult	19,125	19,500
Total Ministry Operating Grant Funded FTE's	8,181,447	7,910,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education	84,561,466	80,586,923
Other	75,000	98,087
Tuition	2,827,000	2,953,772
Other Revenue	8,175,841	6,661,605
Rentals and Leases	85,000	85,000
Investment Income	190,506	186,140
Amortization of Deferred Capital Revenue	3,612,356	3,760,468
Total Revenue	99,527,169	94,331,995
Expenses		
Instruction	82,567,092	77,409,743
District Administration	2,872,645	2,484,662
Operations and Maintenance	14,027,842	13,773,164
Transportation and Housing	2,846,743	2,783,690
Debt Services	695	1,636
Total Expense	102,315,017	96,452,895
Net Revenue (Expense)	(2,787,848)	(2,120,900)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,622,621	2,735,068
Budgeted Reduction of Unfunded Employee Future Benefits	(50,000)	(50,000)
Budgeted Surplus (Deficit), for the year	784,773	564,168
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	784,773	564,168
Budgeted Surplus (Deficit), for the year	784,773	564,168

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	84,909,997	80,531,342
Operating - Tangible Capital Assets Purchased	835,255	144,124
Operating - Reduction of Unfunded Employee Future Benefits	50,000	50,000
Special Purpose Funds - Total Expense	12,966,052	11,501,765
Special Purpose Funds - Tangible Capital Assets Purchased	352,383	419,617
Capital Fund - Total Expense	4,438,968	4,419,788
Capital Fund - Tangible Capital Assets Purchased from Local Capital	623,000	26,800
Total Budget Bylaw Amount	104,175,655	97,093,436

Approved by the Board

Original signed by Candace Spilsbury

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Original signed by Robyn Gray

Signature of the Superintendent _____ Date Signed _____

Original signed by Jason Sandquist

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,787,848)	(2,120,900)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,187,638)	(563,741)
From Local Capital	(623,000)	(26,800)
From Deferred Capital Revenue	(4,004,044)	(3,595,185)
Total Acquisition of Tangible Capital Assets	(5,814,682)	(4,185,726)
Amortization of Tangible Capital Assets	4,438,273	4,418,152
Total Effect of change in Tangible Capital Assets	(1,376,409)	232,426
Acquisitions of Prepaid Expenses	(274,000)	(257,000)
Use of Prepaid Expenses	274,000	257,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(4,164,257)	(1,888,474)

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	4,469,064	92,893	45,929,587	50,491,544
Changes for the year				
Net Revenue (Expense) for the year	(2,717,619)	352,383	(422,612)	(2,787,848)
Interfund Transfers				
Tangible Capital Assets Purchased	(835,255)	(352,383)	1,187,638	-
Other	(19,747)		19,747	-
Net Changes for the year	(3,572,621)	-	784,773	(2,787,848)
Budgeted Accumulated Surplus (Deficit), end of year	896,443	92,893	46,714,360	47,703,696

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	72,987,649	69,834,942
Other	75,000	98,087
Tuition	2,827,000	2,953,772
Other Revenue	6,047,729	4,868,344
Rentals and Leases	85,000	85,000
Investment Income	170,000	170,000
Total Revenue	82,192,378	78,010,145
Expenses		
Instruction	69,633,733	66,060,190
District Administration	2,872,645	2,484,662
Operations and Maintenance	9,865,804	9,548,687
Transportation and Housing	2,537,815	2,437,803
Total Expense	84,909,997	80,531,342
Net Revenue (Expense)	(2,717,619)	(2,521,197)
Budgeted Prior Year Surplus Appropriation	3,622,621	2,735,068
Budgeted Reduction of Unfunded Employee Future Benefits	(50,000)	(50,000)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(835,255)	(144,124)
Other	(19,747)	(19,747)
Total Net Transfers	(855,002)	(163,871)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	78,087,548	73,440,909
DISC/LEA Recovery	(5,810,729)	(4,705,364)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Return of Administrative Savings		348,411
Benefit Funding	114,660	103,780
Audit Recovery	(97,000)	
FSA & Exam Allocation	12,964	
Other Ministry of Education Grants	33,000	
Total Provincial Grants - Ministry of Education	72,987,649	69,834,942
Provincial Grants - Other	75,000	98,087
Tuition		
Continuing Education	177,000	102,772
International and Out of Province Students	2,650,000	2,851,000
Total Tuition	2,827,000	2,953,772
Other Revenues		
LEA/Direct Funding from First Nations	5,810,729	4,705,364
Miscellaneous		
International Program Registration Fees	132,000	95,000
Transportation Fees - International	30,000	30,000
Miscellaneous	75,000	37,980
Total Other Revenue	6,047,729	4,868,344
Rentals and Leases	85,000	85,000
Investment Income	170,000	170,000
Total Operating Revenue	82,192,378	78,010,145

School District No. 79 (Cowichan Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Salaries		
Teachers	34,147,186	32,246,830
Principals and Vice Principals	5,423,325	4,969,081
Educational Assistants	7,083,841	6,895,873
Support Staff	8,883,697	8,251,754
Other Professionals	2,045,588	1,874,623
Substitutes	3,570,294	3,641,289
Total Salaries	61,153,931	57,879,450
Employee Benefits	14,484,519	13,599,253
Total Salaries and Benefits	75,638,450	71,478,703
Services and Supplies		
Services	3,453,386	3,112,419
Student Transportation	231,350	229,600
Professional Development and Travel	539,335	501,238
Rentals and Leases	62,100	62,100
Dues and Fees	107,310	92,760
Insurance	250,134	244,209
Supplies	3,294,702	3,494,183
Utilities	1,333,230	1,316,130
Total Services and Supplies	9,271,547	9,052,639
Total Operating Expense	84,909,997	80,531,342

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	26,442,072	1,123,451	46,633	310,256	66,147	2,320,577	30,309,136
1.03 Career Programs	229,906	46,346		155,712		14,338	446,302
1.07 Library Services	784,935			162,687		43,166	990,788
1.08 Counselling	889,172			383,540		28,743	1,301,455
1.10 Special Education	4,410,442	241,202	6,273,529	84,289	150,566	608,046	11,768,074
1.30 English Language Learning	356,687						356,687
1.31 Aboriginal Education	287,172	192,653	763,679	44,426		52,325	1,340,255
1.41 School Administration		3,515,954		1,254,770		99,049	4,869,773
1.61 Continuing Education	44,805	12,549					57,354
1.62 International and Out of Province Students	701,995	256,278		105,291	156,002	19,317	1,238,883
1.64 Other							-
Total Function 1	34,147,186	5,388,433	7,083,841	2,500,971	372,715	3,185,561	52,678,707
4 District Administration							
4.11 Educational Administration		34,892		45,307	420,174		500,373
4.40 School District Governance					167,682		167,682
4.41 Business Administration				556,035	628,611	29,394	1,214,040
Total Function 4	-	34,892	-	601,342	1,216,467	29,394	1,882,095
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				87,333	376,077	47,503	510,913
5.50 Maintenance Operations				4,030,498		209,072	4,239,570
5.52 Maintenance of Grounds				389,405			389,405
5.56 Utilities							-
Total Function 5	-	-	-	4,507,236	376,077	256,575	5,139,888
7 Transportation and Housing							
7.41 Transportation and Housing Administration				140,553	80,329	5,414	226,296
7.70 Student Transportation				1,133,595		93,350	1,226,945
Total Function 7	-	-	-	1,274,148	80,329	98,764	1,453,241
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	34,147,186	5,423,325	7,083,841	8,883,697	2,045,588	3,570,294	61,153,931

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	30,309,136	7,392,546	37,701,682	2,279,344	39,981,026	38,786,136
1.03 Career Programs	446,302	107,414	553,716	835,493	1,389,209	1,157,866
1.07 Library Services	990,788	253,782	1,244,570	68,857	1,313,427	1,203,931
1.08 Counselling	1,301,455	288,607	1,590,062	38,500	1,628,562	1,596,493
1.10 Special Education	11,768,074	2,841,182	14,609,256	94,935	14,704,191	13,576,607
1.30 English Language Learning	356,687	85,174	441,861	4,500	446,361	427,232
1.31 Aboriginal Education	1,340,255	316,819	1,657,074	278,613	1,935,687	1,856,550
1.41 School Administration	4,869,773	1,025,461	5,895,234	109,975	6,005,209	5,560,233
1.61 Continuing Education	57,354	14,446	71,800	6,800	78,600	78,824
1.62 International and Out of Province Students	1,238,883	291,478	1,530,361	607,900	2,138,261	1,802,118
1.64 Other	-	-	-	13,200	13,200	14,200
Total Function 1	52,678,707	12,616,909	65,295,616	4,338,117	69,633,733	66,060,190
4 District Administration						
4.11 Educational Administration	500,373	95,458	595,831	33,000	628,831	599,295
4.40 School District Governance	167,682	20,458	188,140	302,750	490,890	348,271
4.41 Business Administration	1,214,040	259,534	1,473,574	279,350	1,752,924	1,537,096
Total Function 4	1,882,095	375,450	2,257,545	615,100	2,872,645	2,484,662
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	510,913	95,619	606,532	221,487	828,019	843,053
5.50 Maintenance Operations	4,239,570	953,783	5,193,353	1,665,343	6,858,696	6,405,006
5.52 Maintenance of Grounds	389,405	92,034	481,439	124,672	606,111	597,258
5.56 Utilities	-	-	-	1,572,978	1,572,978	1,703,370
Total Function 5	5,139,888	1,141,436	6,281,324	3,584,480	9,865,804	9,548,687
7 Transportation and Housing						
7.41 Transportation and Housing Administration	226,296	47,331	273,627	22,100	295,727	249,391
7.70 Student Transportation	1,226,945	303,393	1,530,338	711,750	2,242,088	2,188,412
Total Function 7	1,453,241	350,724	1,803,965	733,850	2,537,815	2,437,803
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	61,153,931	14,484,519	75,638,450	9,271,547	84,909,997	80,531,342

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2018 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	11,185,817	10,126,981
Other Revenue	2,128,112	1,793,261
Investment Income	4,506	1,140
Total Revenue	13,318,435	11,921,382
Expenses		
Instruction	12,933,359	11,349,553
Operations and Maintenance	32,693	152,212
Total Expense	12,966,052	11,501,765
Net Revenue (Expense)	352,383	419,617
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(352,383)	(419,617)
Total Net Transfers	(352,383)	(419,617)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	947,796	-	27,010	18,419	1,267,268	80,424	60,278	6,291	40,371
Add: Restricted Grants									
Provincial Grants - Ministry of Education	384,070	293,699				192,000	34,300	155,331	642,433
Other					2,178,378				
Investment Income	21,828			3,047					
	405,898	293,699	-	3,047	2,178,378	192,000	34,300	155,331	642,433
Less: Allocated to Revenue	385,076	293,699	-	10,241	2,049,975	272,424	34,300	161,622	682,804
Deferred Revenue, end of year	968,618	-	27,010	11,225	1,395,671	-	60,278	-	-
Revenues									
Provincial Grants - Ministry of Education	384,070	293,699				272,424	34,300	161,622	682,804
Other Revenue				6,741	2,049,975				
Investment Income	1,006			3,500					
	385,076	293,699	-	10,241	2,049,975	272,424	34,300	161,622	682,804
Expenses									
Salaries									
Teachers								27,194	
Principals and Vice Principals								22,641	
Educational Assistants		221,099							393,377
Support Staff						2,400			22,758
Substitutes							26,440	23,500	
	-	221,099	-	-	-	2,400	26,440	73,335	416,135
Employee Benefits		72,600				600	6,610	12,459	116,569
Services and Supplies	32,693			10,241	2,049,975	269,424	1,250	75,828	150,100
	32,693	293,699	-	10,241	2,049,975	272,424	34,300	161,622	682,804
Net Revenue (Expense) before Interfund Transfers	352,383	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(352,383)								
	(352,383)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2019

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies	Service Delivery Transformation	Early Learning	Wendy's House	Student Inspiration	Cultural Trust	BC Hydro	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	43,129	21,937	22,796	12,175		153,285	2,701,179
Add: Restricted Grants									
Provincial Grants - Ministry of Education	988,606	8,325,163							11,015,602
Other				4,488			10,000	2,363	2,195,229
Investment Income									24,875
	988,606	8,325,163	-	4,488	-	-	10,000	2,363	13,235,706
Less: Allocated to Revenue	988,606	8,325,163	43,129	26,425	22,796	12,175	10,000	-	13,318,435
Deferred Revenue, end of year	-	-	-	-	-	-	-	155,648	2,618,450
Revenues									
Provincial Grants - Ministry of Education	988,606	8,325,163	43,129						11,185,817
Other Revenue				26,425	22,796	12,175	10,000		2,128,112
Investment Income									4,506
	988,606	8,325,163	43,129	26,425	22,796	12,175	10,000	-	13,318,435
Expenses									
Salaries									
Teachers		6,205,031							6,232,225
Principals and Vice Principals									22,641
Educational Assistants	417,321								1,031,797
Support Staff				7,000					32,158
Substitutes	378,407					12,175			440,522
	795,728	6,205,031	-	7,000	-	12,175	-	-	7,759,343
Employee Benefits	166,048	1,438,011		2,000					1,814,897
Services and Supplies	26,830	682,121	43,129	17,425	22,796		10,000		3,391,812
	988,606	8,325,163	43,129	26,425	22,796	12,175	10,000	-	12,966,052
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	352,383
Interfund Transfers									
Tangible Capital Assets Purchased									(352,383)
	-	-	-	-	-	-	-	-	(352,383)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget			2018 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	388,000		388,000	625,000
Investment Income		16,000	16,000	15,000
Amortization of Deferred Capital Revenue	3,612,356		3,612,356	3,760,468
Total Revenue	4,000,356	16,000	4,016,356	4,400,468
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,129,345		4,129,345	4,072,265
Transportation and Housing	308,928		308,928	345,887
Debt Services				
Capital Lease Interest		695	695	1,636
Total Expense	4,438,273	695	4,438,968	4,419,788
Net Revenue (Expense)	(437,917)	15,305	(422,612)	(19,320)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,187,638		1,187,638	563,741
Capital Lease Payment		19,747	19,747	19,747
Total Net Transfers	1,187,638	19,747	1,207,385	583,488
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	623,000	(623,000)	-	
Principal Payment				
Capital Lease	19,052	(19,052)	-	
Total Other Adjustments to Fund Balances	642,052	(642,052)	-	
Budgeted Surplus (Deficit), for the year	1,391,773	(607,000)	784,773	564,168