

Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2021

School District No. 79 (Cowichan Valley)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$104,568,007 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 2nd DAY OF JUNE, 2020;

READ A SECOND TIME THE 2nd DAY OF JUNE, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF JUNE, 2020;

Original signed by Candace Spilsbury

Chairperson of the Board

(Corporate Seal)

Original signed by Jason Sandquist

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley) Annual Budget Bylaw 2020/2021, adopted by the Board the 22nd DAY OF JUNE, 2020.

Original signed by Jason Sandquist

Secretary Treasurer

School District No. 79 (Cowichan Valley)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,263,973	8,245,415
Adult	19,125	19,125
Total Ministry Operating Grant Funded FTE's	8,283,098	8,264,540
Revenues	\$	\$
Provincial Grants		
Ministry of Education	89,344,743	87,997,255
Other	75,000	75,000
Tuition	1,620,000	2,650,000
Other Revenue	7,138,452	8,499,075
Rentals and Leases	85,000	85,000
Investment Income	178,000	242,388
Amortization of Deferred Capital Revenue	3,777,316	3,416,308
Total Revenue	102,218,511	102,965,026
Expenses		
Instruction	82,952,231	85,095,445
District Administration	3,265,264	3,114,862
Operations and Maintenance	14,799,557	14,504,949
Transportation and Housing	3,017,991	3,045,769
Debt Services		21
Total Expense	104,035,043	105,761,046
Net Revenue (Expense)	(1,816,532)	(2,796,020)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,625,000	2,596,196
Budgeted Reduction of Unfunded Employee Future Benefits		(67,014)
Budgeted Surplus (Deficit), for the year	(191,532)	(266,838)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(191,532)	(266,838)
Budgeted Surplus (Deficit), for the year	(191,532)	(266,838)

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	89,025,594	87,924,244
Operating - Tangible Capital Assets Purchased	62,000	62,000
Operating - Reduction of Unfunded Employee Future Benefits		67,014
Special Purpose Funds - Total Expense	10,468,137	13,337,076
Special Purpose Funds - Tangible Capital Assets Purchased	355,464	366,579
Capital Fund - Total Expense	4,541,312	4,499,726
Capital Fund - Tangible Capital Assets Purchased from Local Capital	115,500	65,500
Total Budget Bylaw Amount	104,568,007	106,322,139

Approved by the Board

Original signed by Candace Spilsbury

Signature of the Chairperson of the Board of Education

June 23, 2020
Date Signed

Original signed by Robyn Gray

Signature of the Superintendent

June 23, 2020
Date Signed

Original signed by Jason Sandquist

Signature of the Secretary Treasurer

June 23, 2020
Date Signed

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,816,532)</u>	<u>(2,796,020)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(417,464)	(428,579)
From Local Capital	(115,500)	(65,500)
From Deferred Capital Revenue	(15,147,662)	(4,179,285)
Total Acquisition of Tangible Capital Assets	<u>(15,680,626)</u>	<u>(4,673,364)</u>
Amortization of Tangible Capital Assets	4,541,312	4,499,705
Total Effect of change in Tangible Capital Assets	<u>(11,139,314)</u>	<u>(173,659)</u>
Acquisitions of Prepaid Expenses	(250,000)	(204,000)
Use of Prepaid Expenses	250,000	204,000
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(12,955,846)</u></u>	<u><u>(2,969,679)</u></u>

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	79,274,452	76,123,212
Other	75,000	75,000
Tuition	1,620,000	2,650,000
Other Revenue	6,236,142	6,307,142
Rentals and Leases	85,000	85,000
Investment Income	172,000	220,000
Total Revenue	87,462,594	85,460,354
Expenses		
Instruction	72,596,180	71,866,369
District Administration	3,265,264	3,114,862
Operations and Maintenance	10,506,924	10,281,437
Transportation and Housing	2,657,226	2,661,576
Total Expense	89,025,594	87,924,244
Net Revenue (Expense)	(1,563,000)	(2,463,890)
Budgeted Prior Year Surplus Appropriation	1,625,000	2,596,196
Budgeted Reduction of Unfunded Employee Future Benefits	-	(67,014)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(62,000)	(62,000)
Other	-	(3,292)
Total Net Transfers	(62,000)	(65,292)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	82,490,551	80,789,708
ISC/LEA Recovery	(6,145,142)	(6,145,142)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Employer Health Tax Grant		672,434
Support Staff Benefits Grant		114,660
FSA & Exam Allocation		12,964
Other Ministry of Education Grants		31,382
Labour Settlement Funding	2,281,837	
Total Provincial Grants - Ministry of Education	<u>79,274,452</u>	<u>76,123,212</u>
Provincial Grants - Other	<u>75,000</u>	<u>75,000</u>
Tuition		
International and Out of Province Students	1,620,000	2,650,000
Total Tuition	<u>1,620,000</u>	<u>2,650,000</u>
Other Revenues		
Funding from First Nations	6,145,142	6,145,142
Miscellaneous		
International Program Registration Fees	67,000	132,000
International Program Transportation Fees	24,000	30,000
Total Other Revenue	<u>6,236,142</u>	<u>6,307,142</u>
Rentals and Leases	<u>85,000</u>	<u>85,000</u>
Investment Income	<u>172,000</u>	<u>220,000</u>
Total Operating Revenue	<u><u>87,462,594</u></u>	<u><u>85,460,354</u></u>

School District No. 79 (Cowichan Valley)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	35,704,204	34,927,982
Principals and Vice Principals	5,720,726	5,567,794
Educational Assistants	7,653,501	7,410,855
Support Staff	9,625,718	9,355,371
Other Professionals	2,275,730	2,216,410
Substitutes	4,219,660	4,101,742
Total Salaries	65,199,539	63,580,154
Employee Benefits	15,202,293	15,194,340
Total Salaries and Benefits	80,401,832	78,774,494
Services and Supplies		
Services	2,887,809	3,179,616
Student Transportation	232,625	232,625
Professional Development and Travel	608,550	541,212
Rentals and Leases	62,100	62,100
Dues and Fees	114,310	102,310
Insurance	250,134	250,134
Supplies	3,123,104	3,436,623
Utilities	1,345,130	1,345,130
Total Services and Supplies	8,623,762	9,149,750
Total Operating Expense	89,025,594	87,924,244

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	27,466,336	1,179,234	228,702	370,137	70,842	2,491,489	31,806,740
1.03 Career Programs	485,369	65,922		136,005		14,918	702,214
1.07 Library Services	1,285,281			165,503		44,909	1,495,693
1.08 Counselling	1,040,227			360,920		29,904	1,431,051
1.10 Special Education	4,365,398	378,807	6,584,176		164,902	869,738	12,363,021
1.30 English Language Learning	475,653						475,653
1.31 Indigenous Education	358,383	126,692	840,623	45,851		279,096	1,650,645
1.41 School Administration		3,500,144		1,541,241		103,051	5,144,436
1.61 Continuing Education							-
1.62 International and Out of Province Students	227,557	334,256		61,429	134,580	20,016	777,838
1.64 Other							-
Total Function 1	35,704,204	5,585,055	7,653,501	2,681,086	370,324	3,853,121	55,847,291
4 District Administration							
4.11 Educational Administration		135,671		46,760	437,347		619,778
4.40 School District Governance					280,446		280,446
4.41 Business Administration				653,822	701,384	30,299	1,385,505
Total Function 4	-	135,671	-	700,582	1,419,177	30,299	2,285,729
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				159,509	396,078	62,750	618,337
5.50 Maintenance Operations				4,397,916		170,736	4,568,652
5.52 Maintenance of Grounds				410,954			410,954
5.56 Utilities							-
Total Function 5	-	-	-	4,968,379	396,078	233,486	5,597,943
7 Transportation and Housing							
7.41 Transportation and Housing Administration				124,643	90,151	5,633	220,427
7.70 Student Transportation				1,151,028		97,121	1,248,149
Total Function 7	-	-	-	1,275,671	90,151	102,754	1,468,576
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	35,704,204	5,720,726	7,653,501	9,625,718	2,275,730	4,219,660	65,199,539

School District No. 79 (Cowichan Valley)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	31,806,740	7,608,786	39,415,526	1,813,062	41,228,588	39,853,837
1.03 Career Programs	702,214	163,261	865,475	688,100	1,553,575	1,498,883
1.07 Library Services	1,495,693	356,798	1,852,491	68,382	1,920,873	1,868,160
1.08 Counselling	1,431,051	319,823	1,750,874	5,775	1,756,649	1,640,441
1.10 Special Education	12,363,021	2,924,125	15,287,146	156,135	15,443,281	15,544,743
1.30 English Language Learning	475,653	109,806	585,459	4,625	590,084	561,378
1.31 Indigenous Education	1,650,645	348,195	1,998,840	351,660	2,350,500	2,404,819
1.41 School Administration	5,144,436	1,078,310	6,222,746	111,975	6,334,721	6,378,721
1.61 Continuing Education	-	-	-	-	-	18,947
1.62 International and Out of Province Students	777,838	169,221	947,059	457,650	1,404,709	2,083,240
1.64 Other	-	-	-	13,200	13,200	13,200
Total Function 1	55,847,291	13,078,325	68,925,616	3,670,564	72,596,180	71,866,369
4 District Administration						
4.11 Educational Administration	619,778	121,049	740,827	34,000	774,827	660,316
4.40 School District Governance	280,446	43,768	324,214	145,275	469,489	462,122
4.41 Business Administration	1,385,505	306,153	1,691,658	329,290	2,020,948	1,992,424
Total Function 4	2,285,729	470,970	2,756,699	508,565	3,265,264	3,114,862
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	618,337	114,776	733,113	225,137	958,250	1,007,085
5.50 Maintenance Operations	4,568,652	1,071,667	5,640,319	1,647,682	7,288,001	7,021,346
5.52 Maintenance of Grounds	410,954	98,970	509,924	124,672	634,596	626,929
5.56 Utilities	-	-	-	1,626,077	1,626,077	1,626,077
Total Function 5	5,597,943	1,285,413	6,883,356	3,623,568	10,506,924	10,281,437
7 Transportation and Housing						
7.41 Transportation and Housing Administration	220,427	45,001	265,428	22,765	288,193	281,843
7.70 Student Transportation	1,248,149	322,584	1,570,733	798,300	2,369,033	2,379,733
Total Function 7	1,468,576	367,585	1,836,161	821,065	2,657,226	2,661,576
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	65,199,539	15,202,293	80,401,832	8,623,762	89,025,594	87,924,244

School District No. 79 (Cowichan Valley)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	2021	2020 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	9,920,291	11,499,043
Other Revenue	902,310	2,191,933
Investment Income	1,000	12,679
Total Revenue	10,823,601	13,703,655
Expenses		
Instruction	10,356,051	13,229,076
Operations and Maintenance	28,606	24,520
Transportation and Housing	83,480	83,480
Total Expense	10,468,137	13,337,076
Net Revenue (Expense)	355,464	366,579
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(355,464)	(366,579)
Total Net Transfers	(355,464)	(366,579)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	978,364	-	11,814	8,729	1,379,989	50,000	55,000	43,185	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	384,070	298,553				192,000	36,750	193,248	667,259
Other					980,142				
Investment Income	15,000			2,000					
	399,070	298,553	-	2,000	980,142	192,000	36,750	193,248	667,259
Less: Allocated to Revenue	384,070	298,553	11,814	5,000	848,161	242,000	40,000	236,433	667,259
Deferred Revenue, end of year	993,364	-	-	5,729	1,511,970	-	51,750	-	-
Revenues									
Provincial Grants - Ministry of Education	384,070	298,553	11,814			242,000	40,000	236,433	667,259
Other Revenue				4,000	848,161				
Investment Income				1,000					
	384,070	298,553	11,814	5,000	848,161	242,000	40,000	236,433	667,259
Expenses									
Salaries									
Teachers								16,250	
Principals and Vice Principals								20,000	
Educational Assistants		224,547							346,685
Support Staff						2,500			24,038
Other Professionals									
Substitutes							20,000	26,000	
	-	224,547	-	-	-	2,500	20,000	62,250	370,723
Employee Benefits		74,006				600	5,000	20,750	123,000
Services and Supplies	28,606		11,814	5,000	848,161	238,900	15,000	153,433	173,536
	28,606	298,553	11,814	5,000	848,161	242,000	40,000	236,433	667,259
Net Revenue (Expense) before Interfund Transfers	355,464	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(355,464)								
	(355,464)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Early Learning	Wendy's House	Cultural Trust	BC Hydro	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	83,480	21,137	19,000	12	155,648	2,806,358
Add: Restricted Grants									
Provincial Grants - Ministry of Education	877,071	7,079,611	-	-	-	-	-	-	9,728,562
Other							10,000		990,142
Investment Income									17,000
	877,071	7,079,611	-	-	-	-	10,000	-	10,735,704
Less: Allocated to Revenue	877,071	7,079,611	-	83,480	21,137	19,000	10,012	-	10,823,601
Deferred Revenue, end of year	-	-	-	-	-	-	-	155,648	2,718,461
Revenues									
Provincial Grants - Ministry of Education	877,071	7,079,611		83,480	-				9,920,291
Other Revenue					21,137	19,000	10,012		902,310
Investment Income									1,000
	877,071	7,079,611	-	83,480	21,137	19,000	10,012	-	10,823,601
Expenses									
Salaries									
Teachers		5,383,000							5,399,250
Principals and Vice Principals									20,000
Educational Assistants	256,255								827,487
Support Staff									26,538
Other Professionals	63,986								63,986
Substitutes	451,830								497,830
	772,071	5,383,000	-	-	-	-	-	-	6,835,091
Employee Benefits	105,000	1,696,611							2,024,967
Services and Supplies	-			83,480	21,137	19,000	10,012		1,608,079
	877,071	7,079,611	-	83,480	21,137	19,000	10,012	-	10,468,137
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	355,464
Interfund Transfers									
Tangible Capital Assets Purchased									(355,464)
	-	-	-	-	-	-	-	-	(355,464)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	150,000		150,000	375,000
Investment Income		5,000	5,000	9,709
Amortization of Deferred Capital Revenue	3,777,316		3,777,316	3,416,308
Total Revenue	3,927,316	5,000	3,932,316	3,801,017
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,264,027		4,264,027	4,198,992
Transportation and Housing	277,285		277,285	300,713
Debt Services				
Capital Lease Interest			-	21
Total Expense	4,541,312	-	4,541,312	4,499,726
Net Revenue (Expense)	(613,996)	5,000	(608,996)	(698,709)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	417,464		417,464	428,579
Capital Lease Payment			-	3,292
Total Net Transfers	417,464	-	417,464	431,871
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	115,500	(115,500)	-	
Total Other Adjustments to Fund Balances	115,500	(115,500)	-	
Budgeted Surplus (Deficit), for the year	(81,032)	(110,500)	(191,532)	(266,838)