

Amended Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2023

School District No. 79 (Cowichan Valley)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$117,867,574 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 7th DAY OF FEBRUARY, 2023;

READ A SECOND TIME THE 7th DAY OF FEBRUARY, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 7th DAY OF FEBRUARY, 2023;

Original signed by Cathy Schmidt, Board Chair

Chairperson of the Board

Original signed by Jason Sandquist, Secretary-Treasurer

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley)
Amended Annual Budget Bylaw 2022/2023, adopted by the Board the 7th DAY OF FEBRUARY, 2023.

Original signed by Jason Sandquist, Secretary-Treasurer

Secretary Treasurer

School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,507.253	8,410.231
Adult	-	6.125
Total Ministry Operating Grant Funded FTE's	8,507.253	8,416.356
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	100,657,984	101,194,709
Other	216,000	75,000
Tuition	2,000,000	1,800,000
Other Revenue	8,334,678	7,690,716
Rentals and Leases	150,000	150,000
Investment Income	664,176	151,920
Gain (Loss) on Disposal of Tangible Capital Assets		1,730,904
Amortization of Deferred Capital Revenue	4,350,991	3,713,603
Total Revenue	116,373,829	116,506,852
Expenses		
Instruction	93,516,945	90,063,960
District Administration	4,012,257	3,473,004
Operations and Maintenance	15,816,382	15,139,172
Transportation and Housing	3,970,171	3,731,668
Write-off/down of Buildings and Sites		167,177
Total Expense	117,315,755	112,574,981
Net Revenue (Expense)	(941,926)	3,931,871
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,086,771	3,213,717
Budgeted Surplus (Deficit), for the year	2,144,845	7,145,588
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,144,845	7,145,588
Budgeted Surplus (Deficit), for the year	2,144,845	7,145,588

School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	96,854,157	93,771,247
Operating - Tangible Capital Assets Purchased	144,866	299,294
Special Purpose Funds - Total Expense	15,097,786	13,959,569
Special Purpose Funds - Tangible Capital Assets Purchased	391,953	527,203
Capital Fund - Total Expense	5,363,812	4,844,165
Capital Fund - Tangible Capital Assets Purchased from Local Capital	15,000	15,000
Total Budget Bylaw Amount	117,867,574	113,416,478

Approved by the Board

Original signed by Cathy Schmidt, Board Chair

Signature of the Chairperson of the Board of Education

Date Signed

February 14, 2023

Original signed by Robyn Gray, Superintendent

Signature of the Superintendent

Date Signed

Feb. 15, 2023

Original signed by Jason Sandquist, Secretary-Treasurer

Signature of the Secretary Treasurer

Date Signed

February 8, 2023

School District No. 79 (Cowichan Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(941,926)	3,931,871
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(536,819)	(826,497)
From Local Capital	(15,000)	(15,000)
From Deferred Capital Revenue	(39,084,903)	(19,211,746)
Total Acquisition of Tangible Capital Assets	(39,636,722)	(20,053,243)
Amortization of Tangible Capital Assets	5,363,812	4,676,988
Total Effect of change in Tangible Capital Assets	(34,272,910)	(15,376,255)
Acquisitions of Prepaid Expenses	(220,000)	(350,000)
Use of Prepaid Expenses	220,000	500,000
	-	150,000
(Increase) Decrease in Net Financial Assets (Debt)	(35,214,836)	(11,294,384)

School District No. 79 (Cowichan Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2023

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,155,378	92,893	52,789,942	60,038,213
Changes for the year				
Net Revenue (Expense) for the year	(2,941,905)	391,953	1,608,026	(941,926)
Interfund Transfers				
Tangible Capital Assets Purchased	(144,866)	(391,953)	536,819	-
Net Changes for the year	<u>(3,086,771)</u>	<u>-</u>	<u>2,144,845</u>	<u>(941,926)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>4,068,607</u>	<u>92,893</u>	<u>54,934,787</u>	<u>59,096,287</u>

School District No. 79 (Cowichan Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	84,169,293	82,047,058
Other	216,000	75,000
Tuition	2,000,000	1,800,000
Other Revenue	6,826,959	6,640,766
Rentals and Leases	150,000	150,000
Investment Income	550,000	144,000
Total Revenue	93,912,252	90,856,824
Expenses		
Instruction	78,928,057	76,654,522
District Administration	3,916,115	3,473,004
Operations and Maintenance	10,886,573	10,671,076
Transportation and Housing	3,123,412	2,972,645
Total Expense	96,854,157	93,771,247
Net Revenue (Expense)	(2,941,905)	(2,914,423)
Budgeted Prior Year Surplus Appropriation	3,086,771	3,213,717
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(144,866)	(299,294)
Total Net Transfers	(144,866)	(299,294)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	90,007,165	87,706,877
ISC/LEA Recovery	(6,691,959)	(6,505,766)
Other Ministry of Education and Child Care Grants		
Pay Equity	363,682	363,682
Student Transportation Fund	283,524	283,524
Support Staff Benefits Grant	186,242	186,242
FSA Scorer Grant	12,964	6,482
Early Learning Framework (ELF) Implementation	1,246	
Other Ministry of Education and Child Care Grants	6,429	6,017
Total Provincial Grants - Ministry of Education and Child Care	84,169,293	82,047,058
Provincial Grants - Other	216,000	75,000
Tuition		
International and Out of Province Students	2,000,000	1,800,000
Total Tuition	2,000,000	1,800,000
Other Revenues		
Funding from First Nations	6,691,959	6,505,766
Miscellaneous		
International Program Registration Fees	80,000	80,000
Transportation Fees - International	55,000	55,000
Total Other Revenue	6,826,959	6,640,766
Rentals and Leases	150,000	150,000
Investment Income	550,000	144,000
Total Operating Revenue	93,912,252	90,856,824

School District No. 79 (Cowichan Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	37,982,768	37,504,608
Principals and Vice Principals	6,339,601	6,302,617
Educational Assistants	8,175,328	7,993,759
Support Staff	9,718,961	9,705,844
Other Professionals	2,281,405	2,224,613
Substitutes	5,454,120	4,542,624
Total Salaries	69,952,183	68,274,065
Employee Benefits	16,260,840	15,456,237
Total Salaries and Benefits	86,213,023	83,730,302
Services and Supplies		
Services	3,850,452	3,280,153
Student Transportation	276,525	262,025
Professional Development and Travel	686,315	639,696
Rentals and Leases	67,100	92,100
Dues and Fees	114,310	114,310
Insurance	250,134	250,134
Supplies	3,785,718	3,793,227
Utilities	1,610,580	1,609,300
Total Services and Supplies	10,641,134	10,040,945
Total Operating Expense	96,854,157	93,771,247

School District No. 79 (Cowichan Valley)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	29,270,086	832,030	155,812	329,925	70,913	3,244,021	33,902,787
1.03 Career Programs	527,861		24,380	282,764		20,918	855,923
1.07 Library Services	1,260,903			138,224		44,909	1,444,036
1.08 Counselling	677,374			340,785		29,904	1,048,063
1.10 Special Education	4,749,749	423,114	6,789,776		179,741	1,374,218	13,516,598
1.30 English Language Learning	594,222						594,222
1.31 Indigenous Education	709,255	132,652	1,205,360	45,797		192,144	2,285,208
1.41 School Administration		4,220,241		1,484,726		131,451	5,836,418
1.62 International and Out of Province Students	193,318	270,359		105,938	147,320	20,016	736,951
1.64 Other							-
Total Function 1	37,982,768	5,878,396	8,175,328	2,728,159	397,974	5,057,581	60,220,206
4 District Administration							
4.11 Educational Administration		307,637		1,264	455,420		764,321
4.40 School District Governance					294,529		294,529
4.41 Business Administration		153,568		766,835	628,146	30,299	1,578,848
Total Function 4	-	461,205	-	768,099	1,378,095	30,299	2,637,698
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				61,970	406,332	62,750	531,052
5.50 Maintenance Operations				4,327,586		189,736	4,517,322
5.52 Maintenance of Grounds				361,046			361,046
5.56 Utilities							-
Total Function 5	-	-	-	4,750,602	406,332	252,486	5,409,420
7 Transportation and Housing							
7.41 Transportation and Housing Administration				128,497	99,004	5,633	233,134
7.70 Student Transportation				1,343,604		108,121	1,451,725
Total Function 7	-	-	-	1,472,101	99,004	113,754	1,684,859
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	37,982,768	6,339,601	8,175,328	9,718,961	2,281,405	5,454,120	69,952,183

School District No. 79 (Cowichan Valley)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	33,902,787	8,018,906	41,921,693	2,522,053	44,443,746	44,448,611
1.03 Career Programs	855,923	201,306	1,057,229	743,529	1,800,758	1,587,272
1.07 Library Services	1,444,036	346,024	1,790,060	68,982	1,859,042	1,685,568
1.08 Counselling	1,048,063	230,665	1,278,728	5,775	1,284,503	1,956,026
1.10 Special Education	13,516,598	3,211,552	16,728,150	374,902	17,103,052	15,001,826
1.30 English Language Learning	594,222	146,038	740,260	4,625	744,885	594,473
1.31 Indigenous Education	2,285,208	536,454	2,821,662	269,262	3,090,924	3,165,420
1.41 School Administration	5,836,418	1,247,102	7,083,520	107,725	7,191,245	7,017,249
1.62 International and Out of Province Students	736,951	161,101	898,052	498,650	1,396,702	1,184,877
1.64 Other	-	-	-	13,200	13,200	13,200
Total Function 1	60,220,206	14,099,148	74,319,354	4,608,703	78,928,057	76,654,522
4 District Administration						
4.11 Educational Administration	764,321	139,923	904,244	34,000	938,244	819,104
4.40 School District Governance	294,529	48,323	342,852	281,335	624,187	450,553
4.41 Business Administration	1,578,848	351,886	1,930,734	422,950	2,353,684	2,203,347
Total Function 4	2,637,698	540,132	3,177,830	738,285	3,916,115	3,473,004
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	531,052	98,389	629,441	236,437	865,878	921,855
5.50 Maintenance Operations	4,517,322	1,040,447	5,557,769	2,031,711	7,589,480	7,259,586
5.52 Maintenance of Grounds	361,046	85,286	446,332	124,672	571,004	644,772
5.56 Utilities	-	-	-	1,860,211	1,860,211	1,844,863
Total Function 5	5,409,420	1,224,122	6,633,542	4,253,031	10,886,573	10,671,076
7 Transportation and Housing						
7.41 Transportation and Housing Administration	233,134	49,608	282,742	22,915	305,657	302,505
7.70 Student Transportation	1,451,725	347,830	1,799,555	1,018,200	2,817,755	2,670,140
Total Function 7	1,684,859	397,438	2,082,297	1,041,115	3,123,412	2,972,645
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	69,952,183	16,260,840	86,213,023	10,641,134	96,854,157	93,771,247

School District No. 79 (Cowichan Valley)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023 Amended Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	13,978,514	13,432,472
Other Revenue	1,507,719	1,049,950
Investment Income	3,506	4,350
Total Revenue	15,489,739	14,486,772
Expenses		
Instruction	14,588,888	13,409,438
District Administration	96,142	
Operations and Maintenance	32,693	142,693
Transportation and Housing	380,063	407,438
Total Expense	15,097,786	13,959,569
Net Revenue (Expense)	391,953	527,203
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(391,953)	(527,203)
Total Net Transfers	(391,953)	(527,203)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	946,384	-	14,990	1,299,450	60,284	72,488	93,922	103,820	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	384,142	300,101			192,000	39,200	140,282	681,913	877,071
Other									
Investment Income	40,494		4,800	1,400,000					
	424,636	300,101	4,800	1,400,000	192,000	39,200	140,282	681,913	877,071
Less: Allocated to Revenue	424,646	300,101	3,000	1,400,000	209,282	44,048	131,859	611,002	877,071
Deferred Revenue, end of year	946,374	-	16,790	1,299,450	43,002	67,640	102,345	174,731	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	424,140	300,101			209,282	44,048	131,859	611,002	877,071
Other Revenue				1,400,000					
Investment Income	506		3,000						
	424,646	300,101	3,000	1,400,000	209,282	44,048	131,859	611,002	877,071
Expenses									
Salaries									
Teachers							17,400		
Principals and Vice Principals							28,687		
Educational Assistants		236,486						370,816	259,360
Support Staff					12,094			23,970	
Other Professionals									76,914
Substitutes						22,439	11,000		291,666
	-	236,486	-	-	12,094	22,439	57,087	394,786	627,940
Employee Benefits		63,615			3,188	5,609	14,272	119,799	147,329
Services and Supplies	32,693		3,000	1,400,000	194,000	16,000	60,500	96,417	101,802
	32,693	300,101	3,000	1,400,000	209,282	44,048	131,859	611,002	877,071
Net Revenue (Expense) before Interfund Transfers	391,953	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(391,953)								
	(391,953)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	366,744	43,106	-	65,000	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	8,757,417	992,941	286,026	52,000	11,250	65,000	880,984	19,000	175,000
Other									
Investment Income									
	8,757,417	992,941	286,026	52,000	11,250	65,000	880,984	19,000	175,000
Less: Allocated to Revenue	8,757,417	992,941	380,063	95,106	11,250	65,000	880,984	19,000	175,000
Deferred Revenue, end of year	-	-	272,707	-	-	65,000	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	8,757,417	992,941	380,063	95,106	11,250	65,000	880,984	19,000	175,000
Other Revenue									
Investment Income									
	8,757,417	992,941	380,063	95,106	11,250	65,000	880,984	19,000	175,000
Expenses									
Salaries									
Teachers	7,048,932								
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals									73,588
Substitutes		670,000		25,000					
	7,048,932	670,000	-	25,000	-	-	-	-	73,588
Employee Benefits	1,708,485	130,000		5,000					17,097
Services and Supplies		192,941	380,063	65,106	11,250	65,000	880,984	19,000	84,315
	8,757,417	992,941	380,063	95,106	11,250	65,000	880,984	19,000	175,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

Schedule 3A

	BC Hydro	Early Learning	Wendy's House	Cultural Trust	Performing Arts	Equine Assisted Learning	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	202,336	42,662	18,627	54	5,136	24,797	3,359,800
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care							13,854,327
Other				10,000		75,600	85,600
Investment Income							1,445,294
	-	-	-	10,000	-	75,600	15,385,221
Less: Allocated to Revenue	-	4,250	500	10,054	4,600	92,565	15,489,739
Deferred Revenue, end of year	202,336	38,412	18,127	-	536	7,832	3,255,282
Revenues							
Provincial Grants - Ministry of Education and Child Care		4,250					13,978,514
Other Revenue			500	10,054	4,600	92,565	1,507,719
Investment Income							3,506
	-	4,250	500	10,054	4,600	92,565	15,489,739
Expenses							
Salaries							7,066,332
Teachers							28,687
Principals and Vice Principals							866,662
Educational Assistants							37,064
Support Staff		1,000					150,502
Other Professionals							1,020,105
Substitutes							9,169,352
	-	1,000	-	-	-	-	2,214,644
Employee Benefits		250					3,713,790
Services and Supplies		3,000	500	10,054	4,600	92,565	15,097,786
	-	4,250	500	10,054	4,600	92,565	391,953
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	391,953
Interfund Transfers							
Tangible Capital Assets Purchased							(391,953)
	-	-	-	-	-	-	(391,953)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2023

	2023 Amended Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	2,510,177		2,510,177	5,715,179
Investment Income		110,670	110,670	3,570
Gain (Loss) on Disposal of Tangible Capital Assets			-	1,730,904
Amortization of Deferred Capital Revenue	4,350,991		4,350,991	3,713,603
Total Revenue	6,861,168	110,670	6,971,838	11,163,256
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,897,116		4,897,116	4,325,403
Transportation and Housing	466,696		466,696	351,585
Write-off/down of Buildings and Sites			-	167,177
Total Expense	5,363,812	-	5,363,812	4,844,165
Net Revenue (Expense)	1,497,356	110,670	1,608,026	6,319,091
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	536,819		536,819	826,497
Total Net Transfers	536,819	-	536,819	826,497
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	15,000	(15,000)	-	
Total Other Adjustments to Fund Balances	15,000	(15,000)	-	
Budgeted Surplus (Deficit), for the year	2,049,175	95,670	2,144,845	7,145,588