



## **2023/24 BUDGET GUIDING PRINCIPLES**

The Board of Education's budget is the financial plan that ensures all learners in the Cowichan Valley School District are prepared for a world they will create. Through the budget, the Board makes sure that the Strategic Plan priorities are funded. The budget also communicates how the District uses its funding and how it allows for detailed, and public, reporting on spending.

### **Guiding Principles for Budget Development:**

- Budget decisions must align with the priorities of 'Beyond Education' Strategic Plan 2020 - 2024;
- Is developed as a mechanism to aid in Reconciliation;
- Is developed on the principle of equity;
- Must be developed in a transparent process and must include public and partner input through communication, consultation and reporting back;
- Accounts for uncertainties of inflationary pressures;
- Complies with the School Act, collective agreements and other regulatory requirements and Board policy;
- Considers multi-year implications of decisions;
- Balances short-term and long-term priorities;
- Maintains appropriate contingency balance.