

Amended Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2021

School District No. 79 (Cowichan Valley)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$111,621,185 for the 2020/2021 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 2nd DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 2nd DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 2nd DAY OF FEBRUARY, 2021;

(Corporate Seal)

Original signed by Candace Spilsbury

Chairperson of the Board

Original signed by Jason Sandquist

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 2nd DAY OF FEBRUARY, 2021.

Original signed by Jason Sandquist
Secretary Treasurer

School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	8,212,229	8,245,415
Adult	11,625	19,125
Total Ministry Operating Grant Funded FTE's	8,223,854	8,264,540
Revenues	\$	\$
Provincial Grants		
Ministry of Education	94,494,233	87,997,255
Other	75,000	75,000
Tuition	1,500,000	2,650,000
Other Revenue	7,178,718	8,499,075
Rentals and Leases	85,000	85,000
Investment Income	181,882	242,388
Amortization of Deferred Capital Revenue	3,783,437	3,416,308
Total Revenue	107,298,270	102,965,026
Expenses		
Instruction	88,321,329	85,095,445
District Administration	3,389,602	3,114,862
Operations and Maintenance	16,086,286	14,504,949
Transportation and Housing	3,152,547	3,045,769
Debt Services		21
Total Expense	110,949,764	105,761,046
Net Revenue (Expense)	(3,651,494)	(2,796,020)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,694,455	2,596,196
Budgeted Reduction of Unfunded Employee Future Benefits		(67,014)
Budgeted Surplus (Deficit), for the year	42,961	(266,838)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	42,961	(266,838)
Budgeted Surplus (Deficit), for the year	42,961	(266,838)

School District No. 79 (Cowichan Valley)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	90,838,099	87,924,244
Operating - Tangible Capital Assets Purchased	299,265	62,000
Operating - Reduction of Unfunded Employee Future Benefits		67,014
Special Purpose Funds - Total Expense	15,560,928	13,337,076
Special Purpose Funds - Tangible Capital Assets Purchased	356,656	366,579
Capital Fund - Total Expense	4,550,737	4,499,726
Capital Fund - Tangible Capital Assets Purchased from Local Capital	15,500	65,500
Total Budget Bylaw Amount	111,621,185	106,322,139

Approved by the Board

Original signed by Candace Spilsbury

Signature of the Chairperson of the Board of Education

February 10, 2021
Date Signed

Original signed by Robyn Gray

Signature of the Superintendent

Feb 11, 2021
Date Signed

Original signed by Jason Sandquist

Signature of the Secretary Treasurer

February 9, 2021
Date Signed

School District No. 79 (Cowichan Valley)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,651,494)	(2,796,020)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(655,921)	(428,579)
From Local Capital	(15,500)	(65,500)
From Deferred Capital Revenue	(4,945,438)	(4,179,285)
Total Acquisition of Tangible Capital Assets	(5,616,859)	(4,673,364)
Amortization of Tangible Capital Assets	4,550,737	4,499,705
Total Effect of change in Tangible Capital Assets	(1,066,122)	(173,659)
Acquisitions of Prepaid Expenses	(300,000)	(204,000)
Use of Prepaid Expenses	300,000	204,000
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(4,717,616)	(2,969,679)

School District No. 79 (Cowichan Valley)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	5,140,366	92,893	46,464,154	51,697,413
Changes for the year				
Net Revenue (Expense) for the year	(3,395,190)	356,656	(612,960)	(3,651,494)
Interfund Transfers				
Tangible Capital Assets Purchased	(299,265)	(356,656)	655,921	-
Net Changes for the year	(3,694,455)	-	42,961	(3,651,494)
Budgeted Accumulated Surplus (Deficit), end of year	1,445,911	92,893	46,507,115	48,045,919

School District No. 79 (Cowichan Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	79,338,933	76,123,212
Other	75,000	75,000
Tuition	1,500,000	2,650,000
Other Revenue	6,271,976	6,307,142
Rentals and Leases	85,000	85,000
Investment Income	172,000	220,000
Total Revenue	87,442,909	85,460,354
Expenses		
Instruction	74,374,435	71,866,369
District Administration	3,389,602	3,114,862
Operations and Maintenance	10,432,295	10,281,437
Transportation and Housing	2,641,767	2,661,576
Total Expense	90,838,099	87,924,244
Net Revenue (Expense)	(3,395,190)	(2,463,890)
Budgeted Prior Year Surplus Appropriation	3,694,455	2,596,196
Budgeted Reduction of Unfunded Employee Future Benefits		(67,014)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(299,265)	(62,000)
Other		(3,292)
Total Net Transfers	(299,265)	(65,292)
Budgeted Surplus (Deficit), for the year		

School District No. 79 (Cowichan Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	82,286,674	80,789,708
ISC/LEA Recovery	(6,180,976)	(6,145,142)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Employer Health Tax Grant		672,434
Support Staff Benefits Grant	122,175	114,660
Teachers' Labour Settlement Funding	2,281,837	
Early Career Mentorship Funding	180,000	
FSA & Exam Allocation		12,964
Other Ministry of Education Grants	2,017	31,382
Total Provincial Grants - Ministry of Education	79,338,933	76,123,212
Provincial Grants - Other	75,000	75,000
Tuition		
International and Out of Province Students	1,500,000	2,650,000
Total Tuition	1,500,000	2,650,000
Other Revenues		
Funding from First Nations	6,180,976	6,145,142
Miscellaneous		
International Program Registration Fees	67,000	132,000
Transportation Fees - International	24,000	30,000
Total Other Revenue	6,271,976	6,307,142
Rentals and Leases	85,000	85,000
Investment Income	172,000	220,000
Total Operating Revenue	87,442,909	85,460,354

School District No. 79 (Cowichan Valley)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	36,219,450	34,927,982
Principals and Vice Principals	5,921,120	5,567,794
Educational Assistants	8,055,608	7,410,855
Support Staff	9,509,804	9,355,371
Other Professionals	2,274,799	2,216,410
Substitutes	4,481,074	4,101,742
Total Salaries	66,461,855	63,580,154
Employee Benefits	15,321,364	15,194,340
Total Salaries and Benefits	81,783,219	78,774,494
Services and Supplies		
Services	3,233,904	3,179,616
Student Transportation	232,025	232,625
Professional Development and Travel	616,494	541,212
Rentals and Leases	62,100	62,100
Dues and Fees	114,310	102,310
Insurance	250,134	250,134
Supplies	3,200,783	3,436,623
Utilities	1,345,130	1,345,130
Total Services and Supplies	9,054,880	9,149,750
Total Operating Expense	90,838,099	87,924,244

School District No. 79 (Cowichan Valley)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	28,052,955	1,004,957	176,481	373,693	70,095	2,839,855	32,518,036
1.03 Career Programs	478,923			176,060		14,918	669,901
1.07 Library Services	1,297,357			166,835		44,909	1,509,101
1.08 Counselling	1,184,655			370,887		29,904	1,585,446
1.10 Special Education	4,064,652	317,936	6,691,901		168,581	869,738	12,112,808
1.30 English Language Learning	469,908						469,908
1.31 Indigenous Education	394,156	209,016	1,187,226	46,083		192,144	2,028,625
1.41 School Administration		3,907,166		1,470,683		103,051	5,480,900
1.61 Continuing Education							-
1.62 International and Out of Province Students	276,844	299,241		60,485	117,572	20,016	774,158
1.64 Other							-
Total Function 1	36,219,450	5,738,316	8,055,608	2,664,726	356,248	4,114,535	57,148,883
4 District Administration							
4.11 Educational Administration		147,504		46,992	451,742		646,238
4.40 School District Governance					276,017		276,017
4.41 Business Administration		35,300		659,326	704,980	30,299	1,429,905
Total Function 4	-	182,804	-	706,318	1,432,739	30,299	2,352,160
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				166,267	390,014	62,750	619,031
5.50 Maintenance Operations				4,240,938		170,736	4,411,674
5.52 Maintenance of Grounds				471,514			471,514
5.56 Utilities							-
Total Function 5	-	-	-	4,878,719	390,014	233,486	5,502,219
7 Transportation and Housing							
7.41 Transportation and Housing Administration				124,519	95,798	5,633	225,950
7.70 Student Transportation				1,135,522		97,121	1,232,643
7.73 Housing							-
Total Function 7	-	-	-	1,260,041	95,798	102,754	1,458,593
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	36,219,450	5,921,120	8,055,608	9,509,804	2,274,799	4,481,074	66,461,855

School District No. 79 (Cowichan Valley)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	32,518,036	7,658,335	40,176,371	2,222,714	42,399,085	39,853,837
1.03 Career Programs	669,901	159,024	828,925	763,752	1,592,677	1,498,883
1.07 Library Services	1,509,101	351,313	1,860,414	69,123	1,929,537	1,868,160
1.08 Counselling	1,585,446	354,951	1,940,397	5,775	1,946,172	1,640,441
1.10 Special Education	12,112,808	2,833,401	14,946,209	156,135	15,102,344	15,544,743
1.30 English Language Learning	469,908	107,850	577,758	4,625	582,383	561,378
1.31 Indigenous Education	2,028,625	446,316	2,474,941	209,142	2,684,083	2,404,819
1.41 School Administration	5,480,900	1,136,027	6,616,927	111,975	6,728,902	6,378,721
1.61 Continuing Education	-	-	-	-	-	18,947
1.62 International and Out of Province Students	774,158	164,244	938,402	457,650	1,396,052	2,083,240
1.64 Other	-	-	-	13,200	13,200	13,200
Total Function 1	57,148,883	13,211,461	70,360,344	4,014,091	74,374,435	71,866,369
4 District Administration						
4.11 Educational Administration	646,238	124,529	770,767	34,000	804,767	660,316
4.40 School District Governance	276,017	43,161	319,178	145,276	464,454	462,122
4.41 Business Administration	1,429,905	321,187	1,751,092	369,289	2,120,381	1,992,424
Total Function 4	2,352,160	488,877	2,841,037	548,565	3,389,602	3,114,862
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	619,031	118,643	737,674	235,138	972,812	1,007,085
5.50 Maintenance Operations	4,411,674	1,027,617	5,439,291	1,685,273	7,124,564	7,021,346
5.52 Maintenance of Grounds	471,514	112,656	584,170	124,672	708,842	626,929
5.56 Utilities	-	-	-	1,626,077	1,626,077	1,626,077
Total Function 5	5,502,219	1,258,916	6,761,135	3,671,160	10,432,295	10,281,437
7 Transportation and Housing						
7.41 Transportation and Housing Administration	225,950	45,686	271,636	22,765	294,401	281,843
7.70 Student Transportation	1,232,643	316,424	1,549,067	798,299	2,347,366	-
7.73 Housing	-	-	-	-	-	2,379,733
Total Function 7	1,458,593	362,110	1,820,703	821,064	2,641,767	2,661,576
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	66,461,855	15,321,364	81,783,219	9,054,880	90,838,099	87,924,244

School District No. 79 (Cowichan Valley)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,005,300	11,499,043
Other Revenue	906,742	2,191,933
Investment Income	5,542	12,679
Total Revenue	15,917,584	13,703,655
Expenses		
Instruction	13,946,894	13,229,076
Operations and Maintenance	1,380,554	24,520
Transportation and Housing	233,480	83,480
Total Expense	15,560,928	13,337,076
Net Revenue (Expense)	356,656	366,579
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(356,656)	(366,579)
Total Net Transfers	(356,656)	(366,579)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	980,162	68,376	15,925	17,642	1,309,426	41,051	53,952	64,849	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	384,070	298,553				192,000	36,750	145,088	667,259
Other				540	845,733				
Investment Income	7,809			781					
	391,879	298,553	-	1,321	845,733	192,000	36,750	145,088	667,259
Less: Allocated to Revenue	385,262	366,929	15,925	7,350	826,274	233,051	35,693	209,937	667,259
Deferred Revenue, end of year	986,779	-	-	11,613	1,328,885	-	55,009	-	-
Revenues									
Provincial Grants - Ministry of Education	384,070	366,929	15,925			233,051	35,693	209,937	667,259
Other Revenue				3,000	826,274				
Investment Income	1,192			4,350					
	385,262	366,929	15,925	7,350	826,274	233,051	35,693	209,937	667,259
Expenses									
Salaries									
Teachers								20,575	
Principals and Vice Principals								23,331	
Educational Assistants		300,929							353,107
Support Staff						2,400			23,782
Other Professionals									
Substitutes							11,419	26,701	
	-	300,929	-	-	-	2,400	11,419	70,607	376,889
Employee Benefits		66,000				600	3,806	23,535	125,630
Services and Supplies	28,606		15,925	7,350	826,274	230,051	20,468	115,795	164,740
	28,606	366,929	15,925	7,350	826,274	233,051	35,693	209,937	667,259
Net Revenue (Expense) before Interfund Transfers	356,656	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(356,656)								
	(356,656)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

Schedule 3A

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	BC Hydro
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		48,803		83,480	17,259				155,648
Add: Restricted Grants									
Provincial Grants - Ministry of Education	877,071	7,508,453	786,510		52,000	6,750	651,698	3,050,412	
Other									
Investment Income									
	877,071	7,508,453	786,510	-	52,000	6,750	651,698	3,050,412	
Less: Allocated to Revenue	877,071	7,557,256	786,510	83,480	69,259	6,750	651,698	3,050,412	
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	155,648
Revenues									
Provincial Grants - Ministry of Education	877,071	7,557,256	786,510	83,480	69,259	6,750	651,698	3,050,412	
Other Revenue									
Investment Income									
	877,071	7,557,256	786,510	83,480	69,259	6,750	651,698	3,050,412	
Expenses									
Salaries									
Teachers		6,091,937						1,264,842	
Principals and Vice Principals								27,000	
Educational Assistants	255,941								
Support Staff							260,104	347,250	
Other Professionals	62,990								
Substitutes	318,750		58,219		26,250	750		343,900	
	637,681	6,091,937	58,219	-	26,250	750	260,104	1,982,992	
Employee Benefits	212,560	1,465,319	19,406		8,750	250	86,701	594,250	
Services and Supplies	26,830		708,885	83,480	34,259	5,750	304,893	473,170	
	877,071	7,557,256	786,510	83,480	69,259	6,750	651,698	3,050,412	
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

Schedule 3A

	Early Learning	Student Inspiration	Wendy's House	Cultural Trust	Equine-Assisted Learning	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	51,103	1,456	19,704	12		2,928,848
Add: Restricted Grants						
Provincial Grants - Ministry of Education						14,656,614
Other	5,000			10,000	77,200	938,473
Investment Income						8,590
	5,000	-	-	10,000	77,200	15,603,677
Less: Allocated to Revenue	25,000	1,456	1,000	10,012	50,000	15,917,584
Deferred Revenue, end of year	31,103	-	18,704	-	27,200	2,614,941
Revenues						
Provincial Grants - Ministry of Education	10,000					15,005,300
Other Revenue	15,000	1,456	1,000	10,012	50,000	906,742
Investment Income						5,542
	25,000	1,456	1,000	10,012	50,000	15,917,584
Expenses						
Salaries						
Teachers						7,377,354
Principals and Vice Principals						50,331
Educational Assistants						909,977
Support Staff						633,536
Other Professionals						62,990
Substitutes					1,500	787,489
	-	-	-	-	1,500	9,821,677
Employee Benefits					500	2,607,307
Services and Supplies	25,000	1,456	1,000	10,012	48,000	3,131,944
	25,000	1,456	1,000	10,012	50,000	15,560,928
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	356,656
Interfund Transfers						
Tangible Capital Assets Purchased						(356,656)
	-	-	-	-	-	(356,656)
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 79 (Cowichan Valley)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	150,000		150,000	375,000
Investment Income		4,340	4,340	9,709
Amortization of Deferred Capital Revenue	3,783,437		3,783,437	3,416,308
Total Revenue	3,933,437	4,340	3,937,777	3,801,017
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,273,437		4,273,437	4,198,992
Transportation and Housing	277,300		277,300	300,713
Debt Services				
Capital Lease Interest			-	21
Total Expense	4,550,737	-	4,550,737	4,499,726
Net Revenue (Expense)	(617,300)	4,340	(612,960)	(698,709)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	655,921		655,921	428,579
Capital Lease Payment			-	3,292
Total Net Transfers	655,921	-	655,921	431,871
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	15,500	(15,500)	-	
Total Other Adjustments to Fund Balances	15,500	(15,500)	-	
Budgeted Surplus (Deficit), for the year	54,121	(11,160)	42,961	(266,838)